

Shortened version (live)



FAI Astronautic Records Commission (ICARE)

E-Plenary Meeting 02 May 2023

**Report of FAI Secretary General
Markus Haggene**



MAIN TOPICS

1. FAI General Conference 2022
 1. See the annexe 5 „FAI SG report as per General Conference“
 2. Update: Elections
 3. Update: Financial Year 2021 (audited results – summary)
 4. Update: Statistics (events / records)

2. Insurance for Officials

3. Statutes, By-Laws, Organiser Agreement

4. ICARE finances (budgeted/audited: FAI report)
5. FAI General Conference 2023



(1)

**FAI GENERAL
CONFERENCE
2022**



PRESIDENT & EXECUTIVE BOARD (2022-2024)



David MONKS
GBR
(President)

Elected into Executive Board

David MONKS (2020)

Andy CHAU (2022)

Agust GUDMUNDSSON (2016)

Eric MOZER (2020)

Patrick NAEGELI (2020)

Marina VIGORITO (2018)

Graeme WINDSOR (2020)

Markus HAGGENEY (FAI SecGen, non-voting member)



Andy CHAU
HKG



Agust
GUDMUNDSSON
ISL
(Finance)



Eric MOZER
USA
(Deputy President)



Patrick NAEGELI
GBR



Marina VIGORITO
ITA



Graeme WINDSOR
AUS



GENERAL CONFERENCE 2022 **FINANCE ANNEXES**

- All documents in dedicated FAI GC 2022 cloud
 - Access credentials via Commission President or NAC
 - Please strictly observe confidentiality
 - For FAI stakeholders. No sharing, no publication through other channels.
- GC-presentations (finance focus)
 - Report Secretary General [GC 2022 cloud]
 - Financial Year 2021 (results) [GC 2022 cloud]
 - Financial Year 2022 (YTD and YEE) [GC 2022 cloud]
 - Financial Year 2023 (budget proposal) [GC 2022 cloud]





8.1 FINANCIAL STATEMENTS 2021

- *Annex-8.1.1-Report-Auditor-Financial-Statements-2021*
- *Annex-8.1.2-Management-letter-Financial-Statements*



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To the General Conference of
Fédération Aéronautique Internationale
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To the Executive Board of
Fédération Aéronautique Internationale

Report of the Auditor
 on the Financial Statements for the year 2021

(for the year ended 31.12.2021)

Management letter regarding the Financial Statements
 for the year ended 31 December 2021

25 May 2022
 10615/17064949/21510424/3
 SRI/GCR/mbe

Audit of 2021

⇒ No negative observations or identified deficiencies.

Follow-up on 2020 audit

⇒ All observations have been addressed by FAI satisfactorily

- *Statute 7.5.1 “The FAI accounts shall be audited annually by an Auditor approved by the General Conference. A summary report shall be made available to all FAI Members.”*



2021

FINANCIAL RESULTS 2021 (INCOME STATEMENT)

Description	BUDGET 2021	ACTUAL 2021 (31.12.2021)
INCOME	1,389,719	1,380,487
INCOME FROM MEMBERS	958,186	903,197
COMMERCIAL REVENUES	0	200,255
COMPETITIONS REVENUES	361,458	229,558
OTHER REVENUES	70,075	47,477
REDUCTION IN EARNINGS	0	- 50,073
OPERATING EXPENSES & NON-OPERATING RESULTS	- 1,375,892	- 975,151
DIRECT EXPENSES	- 308,027	- 126,685
PERSONNEL COSTS	- 716,875	- 562,285
OTHER OPERATING EXPENSES, DEPRECIATION, FINANCIAL RESULTS	- 518,924	- 381,137
EXTRAORDINARY AND NON-OPERATING RESULTS, TAX	167,934	94,956
<i>Allocation (-) / dissolution (+) Special Reserves</i>	<i>126,255</i>	<i>38,970</i>
PROFIT / (LOSS)	13,827	405,336

Main Explanations

- Slow come back of activities (FAI calendar, meetings) during the second half of the year.
- Adjustment of accounts as per auditor request, i.e. Commercial revenues include now Sponsoring & Partnership that were prior under Other Revenues.
- Provision of doubtful debtors not budgeted.

Income Increase

+200'255 CHF

- of which 125'000 CHF relates to WCAR
- remaining, IOC subsidy and Partnerships (Noosphere & Leaseweb)

Expense Reductions/Non-Operating

-112'052 CHF Competition Expenses
-154'593 CHF Personnel Expenses
-137'787 Other operating expenses
+253'832 CHF Income selling stocks, positive effect in Financial Results (revenue from investments)

Allocation/dissolution reserves – for information (included in figures)

Overall

Budgeted Profit = 13'827 CHF

Actual Profit = 405'336 CHF



2023

SUN & SHADOW 2019-2022

Achievements & Challenges

- Financial Governance re-established ✓
 - Monthly management reporting on finances (EB & CPG)
 - Strict management receivables/payables/cash at banks
- Cost Reductions ✓
 - General & Administration **reduced by CHF 1'500'000 in 3 years**
 - Further projects (IT & workflows) in progress (budget 2022, budget proposal 2023)
- Membership Fees must increase to support current objectives 
 - Past class changes build up to continuing lower income
 - Members continue to ask for class changes
 - Consistent declining income last two decades (this century)
 - *“Members class-changes to a lower membership-class continue to radicate the fee-increase of 10% decided by the 2019 GC from 01 Jan 2020 onwards.” (narrative)*



2023

EVOLUTION OF INCOME FROM MEMBERS

Year	2000 audited	2020 audited	2021 audited	2022 budget	2023 budget proposal
Income	1'071'000	1'006'663	903'197	918'692	969'054

Assuming an average annual rate of inflation of 1% in the last 20 years, the indexed income should be 1'306'823

Assuming an average annual rate of inflation of 2% in the last 20 years, the indexed income should be 1'591'450

The increase of 10% (GC 2019) from 01 Jan 2020 onwards (+ca 95'000) is offset since 2021.



2023

INCIDENTAL FACTS (GC DECISIONS) CAUSE AN EFFECT

Year	2015 audited	2016 audited	2017 audited	2018 audited	2019 audited	2020 audited	2021 audited	2022 corr. Budget
Income	1'062'183	1'031'232	990'219	983'321	983'219	1'006'663	903'197	918'692

Members & Income	GC approved class changes	2020	2021	2022	2023	
GC decision 2019	USA, BEL	-48'246	-48'246	-48'246	-48'246	
GC decision 2020	AUS, CAN, GER, ISR, ITA, TUR		-76'296	-76'296	-76'296	
GC decision 2021	BLR, RSA, SWE			-19'074	-19'074	
GC decision 2022	GRE				-1'122	
Simulation: negative impact w/o increase		-48'246	-124'542	-143'616	-144'738	461'142

The increase of 10% (GC 2019) from 01 Jan 2020 onwards (+ca 95'000) is offset since 2021.
The membership fee model is not sustainable. Reported to 2021 GC.



2023

ITEM 17.1 FAI MEMBERSHIP FEES 2023

The General Conference will be invited to approve the scale of Membership Fees for 2023.

- Proposal is: 
- Increase of 6% per class for 2023
- Increase of a further 6% per class plus Consumer Price Index (CPI) Switzerland for 2024
- Increase of a further 6% per class plus CPI SUI for 2025



Update YE 2022

7 Events / Records



CATEGORY 1 EVENTS

Update YE 2022



CIA
GAC
IGC
CIAM
IPC
CIVA
CIVL HG
CIVL PG
CIMA
CIG
CIACA

	2022			2021			2020			2019			2018			2017		
	World	Continental	Others	World	Continental	Others	World	Continental	Others	World	Continental	Others	World	Continental	Others	World	Continental	Others
CIA	1	0	1	1	1	1	0	0	0	0	1	3	4	0	2	0	2	1
GAC	2	1	0	0	0	0	0	0	0	6	0	0	8	0	0	10	0	0
IGC	4	0	0	2	1	0	1	0	0	3	3	0	3	0	0	4	3	0
CIAM	8	5	1	1	0	0	0	0	0	11	5	0	9	5	0	8	5	0
IPC	9	0	1	1	0	1	0	0	0	3	3	7	11	1	1	2	6	8
CIVA	4	1	0	3	1	0	0	0	0	4	1	0	3	1	0	4	1	1
CIVL HG	1	1	0	0	0	0	0	0	0	1	0	0	1	1	0	2	0	0
CIVL PG	0	4	0	3	0	0	0	1	0	2	0	0	0	4	0	2	0	0
CIMA	3	0	0	0	0	1	0	0	0	0	1	0	3	0	0	0	3	1
CIG	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
CIACA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	32	12	3	11	3	3	1	1	0	30	14	10	43	12	3	32	20	11
	47			17			2			54			58			63		



RECORDS (2022 FINAL, ALL FAI)

Update YE 2022

CIA 1, CIAM 6, CIG 0, CIMA 11, CIVL HG 6, CIVL PG 17, GAC 59, IGC 13, IPC 63, ICARE 0

year	preliminary record claims	record dossiers received	records ratified	refused FAI	refused NAC	withdraw by claimant
2022	222	198	176	4	4	8
2021	180	132	153	8	2	7
2020	173	167	187	5	6	9
2019	403	380	344	15	9	7
2018	310	333	284	14	9	2
2017	246	202	262	6	15	39
2016	300	219	211	37	10	9
2015	391	302	314	41	5	13
2014	256	255	219	17	10	9
2013	270	228	207	1	12	8
2012	216	143	123	11	8	1
2011	163	128	102	15	8	3



CAT-1 AND CAT-2 EVENTS

Update YE 2022



	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
CIA	4	3	0	6	8	7	6	7	7	7	8	6	9	7	7	8	9	8	10	9	8	10	12
GAC	5	1	1	8	9	11	12	10	9	3	4	2	9	13	8	5	5	6	5	3	2	6	4
IGC	54	31	51	69	31	47	26	33	58	42	84	59	55	50	44	41	36	24	19	9	3	9	5
CIAM	320	221	72	378	359	351	331	328	330	315	318	290	272	252	267	247	229	231	185	165	201	180	142
ISC / IPC	18	4	5	23	27	25	15	31	20	15	13	13	13	10	16	16	12	18	17	12	14	17	14
CIVA	5	4	0	5	4	6	5	5	8	5	5	6	4	6	6	5	5	7	4	4	5	6	7
CIVL HG	60	57	51	66	69	68	70	75	73	79	65	62	60	63	61	50	54	42	46	46	49	34	28
CIVL PG	259	219	215	259	239	226	218	221	222	223	218	227	230	215	208	190	180	126	133	96	76	60	45
CIMA	8	5	3	3	3	5	3	5	8	6	10	4	1	3	2	2	3	3	2	4	2	4	4
CIG	0	2	1	4	5	7	3	2	0	1	1	1	2	2	2	3	2	1	4	2	1	1	2
CIACA	0	0	0	0	0	0	0	1	0	1	0	0	0	1	0	0	0	0	0	0	0	0	0
	733	547	399	821	754	753	689	718	735	697	726	670	655	622	621	567	535	466	425	350	361	327	263



(2)

**INSURANCE FOR
OFFICIALS**



TRAVEL INSURANCE

“FAI Insurance for Officials and Elected Office Holders /Personal Accident and Travel Insurance including Medical Expenses Cover”

On request of ASCs, mainly voiced by CIVL (from experience 2019), and agreed with Commissions in Dec 2021:

- FAI have decided to entrust Marsh, a legally authorised broker to transact insurance business to procure an open travel insurance policy to FAI, which the latter makes available the benefit of said policy.
- There is no obligation to use the insurance policy.
- Such insurance covers "Elected Office Holders" (Commission Presidents, Bureau Members, Executive Board members, Staff) while they are travelling 'on duty for FAI' since several years.
- Existing policy has been extended to also cover officials (judges, juries, event director and team etc).
- Until 31 Mar 2023, this scheme is in place for all sanctioned FAI category 1-events; and it includes pre-events/test-events if one mentions the 'main sanctioned event' in the survey.
- A renewal of the policy will be renegotiated prior to 01 Apr 2023. (work-in-progress as of 31.03.2023)



TRAVEL INSURANCE

- Travel & Repatriation coverage
 - In place for Executive Board, Commission Presidents, elected Bureau Members, Secretariat staff since years
 - Extended to „event officials“ since 01 April 2022 (test phase 1 yr)
- Mechanism „self-registration via survey“
 - <http://surveys.fai.org/index.php?sid=56876&lang=en>
 - Not mandatory but recommended (to count the travel days, not personal data)
 - Data will support policy renegotiation in Q1 2023
- Cost
 - Budgeted in FAI and no extra charge applied for travellers

Under negotiation
(01.04.2023-31.03.2024)

Travel Insurance for FAI Officials and Elected Office Holders

Personal Accident and Travel Insurance including Medical Expenses Cover

FAI have decided to entrust Marsh, a legally authorised broker to transact insurance business to procure an open travel insurance policy to FAI, which the latter makes available the benefit of said policy. There is no obligation to use the policy.

Such insurance covers "Elected Office Holders" (Commission Presidents, Bureau Members, Executive Board members, Staff while they are traveling on duty for FAI since several years. This existing policy has been extended to also cover officials (judges, juries, event director and team etc).

Until 31 Mar 2023, this scheme is in place for all sanctioned FAI category 1 events, and it includes pre-events/test-events if one mentions the "main sanctioned event" in the survey. A renewal of the policy will be renegotiated prior to 01 Apr 2023.

The following survey supports a self-registration-scheme which one must fill in prior to leaving home.

The survey is self-explanatory. Important: For those travelling more than once during a year, you must declare your travel intentions each time you travel. Each event (meeting, sanctioned event etc) is treated individually.

There are some covid- and age-related limitations as follows:

- Max age limit 65 years including covid-risks and even if not vaccinated at all.
- People between the ages of 65 and 81 are covered for all other non COVID aspects of the policy.
- Max age limit 81 years even if double vaccinated. Covid is not covered between 65 and 81 years of age.
- no coverage for anyone over the age of 81 (contact FAI secretariat if so needed).

[More details of the insurance coverage can be found from here.](#)

[A support document explaining procedures to follow in case of a claim can be found from here.](#)

The data entered through the survey are stored on FAI servers and the privacy requirements (GDPR) are fully observed. The insurance broker will only see accumulated numbers of travel days on request, mainly for evaluation and potential adjustments in insured travel days.

2023-01-09 COVID update provided by the insurance broker (valid until 31 Mar 2023)

There is a COVID exclusion across the policy for any individual above the age of 65. This restriction may be removed at the renewal of the policy as of 01 April 2023, but remains in place until 31 Mar 2023.

For anyone below the age of 65 any medical expense costs or personal accident benefits **would be covered**. Therefore if they are taken to hospital etc those costs would be covered.

There is also a separate COVID exclusion on the Cancellation section of the policy for insured persons of all ages. This means if flights/hotels are cancelled because an individual has COVID, costs will not be covered. This restriction may be removed at the renewal of the policy as of 01 April 2023, but remains in place until 31 Mar 2023.

Personal Information

* Firstname

* Lastname

Link provides details and downloads



TRAVEL INSURANCE (ESTIMATE NOV 2021 ./ X-CHARGE 2022)

1. For 'so-called officials'

- Nov 2021 (initial quote) = **12'500 p.a.** (based on 3'247 travel days p.a.)
- Nov 2022 (renegotiated) = **10'106.25 CHF p.a.**

2. ASC-shares (percentages estimated Nov 2021)

- CIAM 25%
- CIVL, IGC, ISC each 15%
- CIVA 10%
- CIA 7.5%, GAC 7.5%
- CIG, CIMA 2.5%

3. ASC cost

- 2022: For CIAM = 25% of total = 2'526 CHF (charged against 2022 budget)
- 2023: CIAM budgeted 2'000 CHF

4. ADMIN budget

- Additionally for elected office holders (bureaus) 2'400 CHF p.a.



(3)

STATUTES

BY-LAWS

**ORGANISER
AGREEMENT**



DETAILED RULES COVER BIDDING, SANCTIONING, OA

- Statute 1.6.2: ASC specific bid-processes
 - FAI Commissions are authorised to prepare, approve and publish internal rules to cover their own procedures within the parameters of the FAI Statutes, By-Laws and Sporting Code.
- By-Law 1.2: **Transfer of Rights**
 - 1.2.1 ...rights may be transferred by the FAI to an event organiser, subject to the restrictions indicated below
 - 1.2.2 ...shall seek prior agreement with FAI, in the form of an “**Organiser Agreement**”. The FAI Secretariat shall maintain a **standard format** for such agreements and make this available on request to FAI Members or event organisers.
- By-Law 1.2.6: Legal
 - ...Any such agreement or waiver shall be signed by FAI Officers in accordance with Statute 6.1.2.1.3
- Statute 6.1.2.1.3 President’s duties
 - ...signing contracts and financial instruments, where necessary jointly with other Executive Board Members, as prescribed in Statute 7.3 and in By-Laws



BY-LAWS CHANGES: ORGANISER AGREEMENT (CAT1 ONLY)

1.2.7 new

A bid for an FAI category-1 event must provide information on the financing to run the sanctioned event.

Under Statute 1.6.2, FAI Commissions set-up bidding guidelines within the parameters of the FAI Statutes, By-Laws, and Sporting Code.

To produce the Organiser Agreement the following information is required:

- *Written statement by the NAC agreeing to the bid, also in case the Sporting Powers have been delegated by the NAC, and that parties will sign the OA within the Commission-stipulated period,*
- *Written statement to stage the event in accordance with applicable FAI Rules, Regulations, Guidelines, and all applicable legal regulations in the country (including without limitation, air traffic regulations, employments and health and safety work regulations),*
- *Organisational structure and contact details of the local organising committee,*
- *Event Venue(s), competition area and relevant details,*
- *Dates of opening and closing ceremony*

Objective: Confirm and strengthen ASC bid-process / shorten OA-text



Organiser Agreement - Request (First Category Event)

For additional information: www.fai.org/event-organisers-space

The 'standard OA form' (template) will be provided on request (competitions@fai.org)

NAC, Holder Sporting Power, Organiser	
Air Sport Commission www.fai.org/commissions	
Event	Name of event (according to FAI Naming Policy, see www.fai.org/event-organisers-space)
	Category (e.g., Junior, Women)
	Event venue, competition area
	Opening Ceremony (yyyy-mm-dd) Closing Ceremony (yyyy-mm-dd)
	Website (if known)
FAI member (NAC) www.fai.org/members	Name eMail
Holder Sporting Powers if delegated sporting powers	Name eMail
NAC reference NAC/Holder Sporting Power	The IAC (respectively the Holder of the Sporting Power, and as assigned by the IAC), must express consent to the presented bid (By-Law 1.2.7). In case the bid is accepted, and the sanction is granted, the OA must be signed with the Commission-stipulated period (By-Law 1.2.7.1). Name, function, email-address of the person that will be signing the Organiser Agreement
Organiser (if NAC = Organiser state here)	Name/Entity Full postal address for shipments (no post-box) Organiser email Organiser Phone (with country code) Name, function, email-address of the person that will be signing the Organiser Agreement
Additional information (optional)	



Organiser Agreement - Request (First Category Event)

For additional information: www.fai.org/event-organisers-space

The 'standard OA form' (template) will be provided on request (competitions@fai.org)

Air Sport Commission Instructions for OA & accounting details	
Air Sport Commission www.fai.org/commissions	
ASC Person of Contact (OA 3.3)	Name / function eMail
Accounting Details Please confirm the fees that apply to be invoiced and specify the amount(s). By-Law 1.2.9: Invoices are issued in CHF by Secretariat or by using electronic workflows that are approved by Secretariat.	
<input type="checkbox"/> Sanction Fee amount	<input type="checkbox"/> Performance Bond amount
<input type="checkbox"/> Deposit amount	<input type="checkbox"/> Other
Additional instructions:	
Invoice recipient (Name)	Invoice recipient (Address)
Date for invoice to be issued (yyyy.mm.dd)	Latest date for amount to be paid (yyyy.mm.dd)
Return, surcharge, corrections	Conditions and dates by which a return of deposits/performance bonds must be initiated are to be shared in writing by the Air Sport Commission providing the recipient's name and bank details with finance@fai.org . If invoiced amounts must be adjusted after the event (example: higher/lower number of attendees than invoiced) info must be provided to finance@fai.org .
Signature Date (By-Law 1.2.7.1)	Date requested by ASC by which OA must be signed by NAC and/or Holder of Sporting Powers (yyyy-mm-ss) or mark if "sign after receipt" <input type="checkbox"/>
For information (workflow)	
FAI Commissions set-up bidding guidelines within the parameters of the FAI Statutes, By-Laws, and Sporting Code (FAI Statute 1.6.2).	
According to By-Law 1.2.1/1.2.2, rights are transferred under restrictions and based on a signed OA.	OA consists of three parts: 1. OA request form (this 2-page document) 2. FAI standard OA template including ASC-specific annexes 3. Bid (sanction application) approved by FAI Commission
Secretariat will issue the OA via emails and using secure cloud service (adobesign.com) for electronic signature in this sequence: 1. Organiser 2. FAI Member (NAC) respectively the Holder of the Sporting Powers 3. FAI Air Sport Commission President 4. FAI Secretary General Secretariat can monitor the signature-status of all parties. The electronic signature-system shares the signed document with all signatories automatically via email once all parties signed.	
Invoicing, reminding, and dunning of overdue payments are functions of FAI Secretariat. ASCs will be informed.	
Completed document (both pages) must be sent by the Air Sport Commission to competitions@fai.org	
OA will be issued by FAI Secretariat usually within 10 working days of receipt of this document.	

Supporting workflows
Introducing Standards



BY-LAWS CHANGES: CALENDAR, CHF, PRICELIST

1.2.8 new

An event will not be added to the FAI calendar before the Organiser Agreement has been signed.

1.2.9 new

Any decision with a financial implication must be communicated by Commissions to Secretariat without delay, latest within 28 days of the decision.

Any invoice is to be issued in FAI currency, that is Swiss Francs.

All invoices are issued by Secretariat or by using electronic workflows that are approved by Secretariat.

Any exception needs prior, written agreement by FAI Secretary General.

1.2.10 new

All activities, fees, goods, and services which FAI is charging are listed in a separate document outside Sporting Codes or supporting guidelines.

Secretariat maintains and publishes the consolidated list of such cost elements. ("schedule of fees")

Objectives: Improved workflows, correct invoicing, no duplication of data (invoicing), secretariat to execute and follow-up on ASC decisions



COMPLEXITY => COST AND FEES

CHF	2019a	2020a	2021a	2022 yee	2023 plan
Bank Accounts (CS, BCV plus WU, PP) (EUR, CHF, USD, mortgage, shares, FAME)	7 BCV (3 CHF, 2 USD, 2 EUR) 17 CS (5 CHF, 9 EUR, 3 USD)	6 BCV 17 CS	6 BCV 12 CS	5 BCV 5 CS	5 BCV 3 CS
Accounting Cost (RmA Run my Accounts)	97'980	30'476 (SmartFidu Jan-Sep) 61'625 (RmA Apr-Dec)	66'388	41'575	37'200
Auditing Cost (BDO = auditor)		43'470 (Incl additional review of new accounting system)	23'400	19'090 (Incl additional review VAT)	16'000
Accounts Table	Over 600 different account codes		Less than 100 account codes (additionally: Cost Centres + Projects) Identical set-up: Commissions, Admin -> common guidelines/timelines		
Total cost (external suppliers)	97'980	135'572	89'788	60'665	53'200

Banking Relations: Credit Suisse, BCV, Western Union, PayPal



COST, FEES AND FINANCIAL EXPOSURE

CHF	2019a	2020a	2021a	2022a	BDO = auditor
Financial Income: Exchange Gains	2'577	16'797	24'582	28'809	Extract from audited financial reports
Financial Expenses: Exchange Losses	-33'003	-32'152	-49'006	-55'020	
Bank charges	-6'720	-4'943	-8'609	-8'527	
Mortgage (FAI @ MSI)	-36'851	-36'517	-21'891	-17'279	

As of **02 May 2023**: post financial audit (24-28 Apr 2023), but pre Management Letter of BDO



BY-LAWS CHANGES – CHANGES (EXTENDED 3.4.1)

3.4.1

unchanged

A Commission shall meet when convened by its President or, in his or her absence, the senior ranking Vice-President available.

3.4.1 additional/new

The regular annual Plenary Meeting of an Air Sport Commission shall take place no later than March 31 each year.

Under exceptional circumstances and in agreement with the Executive Board, such date may be waived.

Objectives: Support decisions of ASC after GC, between 01 Jan - 31 Mar („payment deadline“), before the financial audit (identification of risk provisions), prior to budgeting phase



BY-LAWS CHANGES: FAI FINANCE REPORT

3.4.4 unchanged

A detailed Agenda for each Commission meeting shall be prepared at the direction of the President and shall be sent to the FAI Secretariat in time to allow the distribution to all approved Commission Delegates and the FAI Members by the FAI Secretariat not later than forty-five days before the date fixed for the meeting. The Commission's plenary meeting cannot make final decisions on items that do not appear on the agenda. For new items to be added to the agenda, at least two-thirds of the voting Delegates present must agree.

A Commission shall meet when convened by its President or, in his or her absence, the senior ranking Vice-President available.

3.4.4 additional/new

The FAI Finance Report will be provided by FAI Secretary General.

Objective: Ensure correct and consistent reporting of finances based on „FAI Financial Audit“ 48



BY-LAWS CHANGES: DISTRIBUTION OF REVENUE

5.2 Distribution of Revenue

Old text 5.2.1 (removed)

The distribution of revenue from sporting events shall be specified in the Organizer Agreement for the event.

New text 5.2.1

The distribution of revenue from business activities shall be specified in the Organizer Agreement.

Because of the 'new text' the following chapter 7.1 in the OA can now be shortened/removed.

The distribution of revenues (according to FAI By-laws 5.2.1) must be specified in the bid document. Upon specific request, the FAI shall be entitled to receive a share of the commercial rights revenues. If the FAI exercises the right to receive such share, this shall be communicated and the conditions notified to the ORGANISER as part of the bid conditions.

Objective: Address long-standing negative remarks from ASCs and LOCs



STATUTES CHANGES: GC 2022 DECISIONS

7.2.3. **Membership subscriptions** shall be invoiced by FAI and **paid by March 31** of each year. However, in case of need, **other terms of settlement** may be authorised at the discretion of the Executive Board. Such terms shall be reported to the General Conference at its next meeting thereafter.

New 7.4.2. *Subject to Paragraph 7.2.3., a member whose dues not paid by March 31st will lose all rights listed in Paragraph 2.4.2.1. except for 2.4.2.2.5 which will remain valid for any event already on the FAI calendar for that year. **Any valid sporting licence issued by the Member will be suspended.***

Changed 7.4.3. *Subject to Paragraph 7.2.3., a Member whose dues are not paid at the latest 14 calendar days prior to the date of the General Conference shall not be admitted to the Conference except as an observer.*

Remove By-Law 2.4 / 2.4.1 *Members who have not paid their membership fees by March 31 are not in good standing. Payments have to be received on the FAI bank accounts two weeks before the opening of the General Conference.*



**(4)
FINANCES**

**2022
ACTUALS
(PRE AUDIT)**

2023 BUDGET



ICARE Financial Report and Budget

ICARE Plenary
Online Meeting, 02 May 2023

FAI By-Laws 3.4.4: The FAI Finance Report will be provided by FAI Secretary General



CIACA, CIMP, ENVC, EDUC, ICARE

- All Commissions
 - without sporting activities that might generate „sanction fee income“
 - have an assigned budget of each 1'500 CHF
 - under „Admin/Secretariat“ (income from FAI Members)
- Purpose:
 - Overheads (plenary meetings)
 - Travel of Commission President (General Conference)
- Extra Activities
 - For dedicated projects and beyond the budget
 - To be requested (explained) via Secretariat for budget-proposal



**(5)
FAI GENERAL
CONFERENCE
2023**



FAI GENERAL CONFERENCE 2023

- Dayton Ohio USA
- 26-27 Oct 2023
- Details to be communicated soon



Date	Activity	Comment	Output
2023-10-26 2023-10-27	General Conference (day 1) General Conference (day 2)	Statutory Meeting All stakeholders	All annexes provided in GC-cloud.
2023-09-25	GC minus 1 month	Statute 3.6.1.1.4 The Final Agenda for the Conference, including all matters received within the above time limits, shall be sent to all those listed in paragraph 3.1.1. of the Statutes not less than one month before the date set for the meeting.	Target: All statutory annexes ready and being shared via GC-cloud. Ideally, also all other annexes ready.
2023-09-19	Regular EB meeting	Release budget proposal 2024 for GC	final budget proposal (figures incl. narrative)
2023-08-22	Regular EB meeting	Review draft narrative in support of budget proposal 2024 (share draft narrative with standard annexes)	Feedback for possible budget-reevaluation / updated consolidation
2023-07-27 <i>moved from 25.07.23</i>	Regular EB meeting	Review proposals from Members / ASCs (Focus: finance relevant proposals)	
2023-07-25	GC minus 3 months	Statute 3.6.1.1.2 Any Active or Associate Member or Air Sport Commission desiring to have an item included in the Agenda of an Annual General Conference shall transmit a proposal to the FAI Secretariat at least three months before the date set for the meeting. Such a proposal may not be rejected without consultation between the Member and the FAI President. To the extent feasible all proposals shall be sufficiently detailed for the issues to be understood beforehand.	Secretariat to share proposed items with the EB.
2023-06-25	GC minus 4 months	Statute 3.6.1.1.1 At least 4 months before the date set for The Annual General Conference, the host organisation shall send notices to all FAI Members and those on the mailing list prepared by the FAI Secretariat.	Latest date for host to send notice.
2023-06-20	Regular EB meeting	Review budget proposal (ASCs and Admin)	Reviewed budget proposal 2024 (potentially some change requests?)
2023-05-23	Regular EB meeting	Formally take note of audited financial figures (note: audit = 24-28 Apr 2023) Confirm publication of results to ASCs / Members	
2023-05-17	Budget draft deadline	Budget holders (Commissions, Admin)	Budget proposal 2024 (proposal)
2023-04-26	Regular EB meeting	Confirmation GC 2023-dates	Secretariat communication (mails, web), set-up meetings with ASCs



**FAI
SECRETARIAT
LAUSANNE SUI**



FAI Secretariat Staff
Lausanne SUI
(Jan 2023)
5.6 FTE

