

64th FAI / IPC PLENARY MEETING, BANJALUKA, BOSNIA & HERZEGOVINA, 26-27 JANUARY 2013

Subject:	BALANCE SHEET, AS OF 31 OCTOBER 2012	Annex No. -	13
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INTERNATIONAL PARACHUTING COMMISSION			
BALANCE SHEET			
As of October 31, 2012			
			<i>Euro</i>
ASSETS			
	Cash Balance per FAI		79,034.15
	Inventory of FCE Medals		14,416.00
	Accounts Receivable		1,650.00
TOTAL ASSETS			95,100.15
LIABILITIES AND EQUITY			
	Application Fees	UAE 2012	4,000.00
		Russia 2013	1,600.00
		Bosnia 2013	1,600.00
		Czech 2014	1,600.00
		Bosnia Plenary	500.00
			9,300.00
	Accounts Payable		
	Bureau Payments Owing		3,500.00
			3,500.00
	Reserve for IPETA	50,000.00	
	Loan to IPETA for legal fee payment	5,756.70	44,243.30
	Accrued Liability World Games		16,200.00
TOTAL LIABILITIES			73,243.30
Equity	Opening Equity	01-Jan-12	102,888.41
	Add Income	Deduct Loss	31,031.56
	Less:		
	Reserve for IPETA		50,000.00
	Ending Equity		21,856.85
TOTAL LIABILITIES AND EQUITY			95,100.15