IGC Financial Statement for YE 31st Dec 2007 and 3 Year Budget

		Actual 2005	Actual 2006	Budget 2007	Actual YTD 2007	Budget 2008	Budget 2009
Opening Balance of Funds		€44.453,57	€ 49.899,11	€ 58.515,19	€ 58.515,19	€ 60.743,98	€ 73.643,98
Income:							
1. Total income		€ 11.934,99	€ 18.752,47	€ 28.080,00	€ 21.576,80	€ 43.800,00	€ 31.650,00
1,1	Championship Income - Sanction Fees	€ 10.265,75	€ 16.748,96	€ 27.080,00	€ 20.179,30	€ 41.800,00	€ 29.650,00
	Continental Championships		€ 3.818,15	€ 13.500,00	€ 6.586,00	€ 7.000,00	€ 14.000,00
	World Championships	€ 1.928,53	€ 3.172,75	€ 5.250,00	€ 1.878,98	€ 24.000,00	€ 4.750,00
	QGP and GP Final			€ 200,00	€ 590,00	€ 1.200,00	€ 800,00
	WAG				€ 1.195,00		
	BHC	€ 1.304,51	€ 1.211,65		€ 1.133,00	€ 1.000,00	€ 1.000,00
	Ranking System	€ 6.062,26	€ 7.919,16	€ 7.500,00	€ 8.045,62	€ 8.000,00	€ 8.500,00
	OLC	€ 970,45	€ 627,25	€ 630,00	€ 600,70	€ 600,00	€ 600,00
	Protest Fees				€ 150,00		
1,2	Sales	€ 1.669,24	€ 1.961,51	€ 1.000,00	€ 1.250,00	€ 2.000,00	€ 2.000,00
	FR Certification	€ 1.669,24	€ 1.961,51	€ 1.000,00	€ 1.250,00	€ 2.000,00	€ 2.000,00
1,3	Miscellaneuos Income	€ 0,00	€ 42,00	€ 0,00	€ 147,50		

Expenditure:

2. Total Expenses		€ 6.489,45	€ 10.136,39	€ 32.147,00	€ 19.348,01	€ 30.900,00	€ 33.375,00
2,1	Travel and Administration	€ 0,00	€ 0,00	€ 0,00	€ 0,00	€ 0,00	€ 0,00
2,2	Meetings	€ 4.241,02	€ 6.846,01	€ 7.000,00	€ 3.923,24	€ 7.500,00	€ 8.250,00
	President's attendance at meetings	€ 4.241,02	€ 6.623,01	€ 7.000,00	€ 3.436,24	€ 5.500,00	€ 6.050,00
	Other Officials Attendance at Meetings		€ 223,00		€ 487,00	€ 2.000,00	€ 2.200,00
2,3	Stock Purchases	€ 0,00	€ 1.279,54	€ 0,00	€ 0,00	€ 0,00	€ 0,00
	IGC Stickers	€ 0,00	€ 1.279,54		€ 0,00		
2,4	Championship Expenses	€ 1.135,20	€ 1.301,38	€ 24.447,00	€ 14.588,67	€ 21.500,00	€ 23.125,00
	Medals	€ 1.135,20	€ 606,00	€ 1.242,00	€ 1.461,00	€ 1.500,00	€ 1.000,00
	Officials Expenses WGC and CGC			€ 20.080,00	€ 10.934,38	€ 6.000,00	€ 12.000,00
	Officials Expenses GPs		€ 695,38	€ 1.250,00	€ 2.193,29	€ 12.000,00	€ 8.000,00
	Ranking List			€ 1.875,00		€ 2.000,00	€ 2.125,00
2,5	Miscellaneous Expenses	€ 1.113,23	€ 709,46	€ 700,00	€ 836,10	€ 1.900,00	€ 2.000,00
	GFAC	€ 562,14	€ 693,46	€ 700,00	€ 836,10	€ 900,00	€ 1.000,00
	Sundry	€ 0,00	€ 16,00		€ 0,00	€ 1.000,00	€ 1.000,00
	Special Travel	€ 551,09					

Total Income	€ 11.934,99	€ 18.752,47	€ 28.080,00	€ 21.576,80	€ 43.800,00	€ 31.650,00
Total Expenses	€ 6.489,45	€ 10.136,39	€ 32.147,00	€ 19.348,01	€ 30.900,00	€ 33.375,00
Retained Income	€ 5.445,54	€ 8.616,08	-€ 4.067,00	€ 2.228,79	€ 12.900,00	-€ 1.725,00
Closing Balance of Funds	€ 49.899,11	€ 58.515,19	€ 54.448,19	€ 60.743,98	€ 73.643,98	€ 71.918,98

Budget 2010
€ 71.918,98

€ 42.700,00
€ 40.700,00
€ 0,00
€ 18.500,00
€ 1.600,00
€ 10.000,00
€ 1.000,00
€ 9.000,00
€ 600,00
€ 2.000,00
€ 2.000,00

€ 41.825,00
€ 0,00
€ 9.075,00
€ 6.655,00
€ 2.420,00
€ 0,00
€ 30.750,00
€ 1.500,00
€ 7.000,00
€ 20.000,00
€ 2.250,00
€ 2.000,00
€ 1.000,00
€ 1.000,00

€ 42.700,00
€ 41.825,00
€ 875,00
€ 72.793,98

IGC - Detailed Ledger 1st January to 31st December 2007

Date	Description	Type	FAI Event Number	Invoiced	Debit Amount	Credit Amount	Balance
01. Jan 07	Balance Brought Forward					€ 58.515,19	€ 58.515,19
09. Jan 07	SF Germany Hahnweide 2007	RS	4567	€ 400,00		€ 400,00	€ 58.915,19
10. Jan 07	Flugsportklub - Berlin 50% TV Rights WGC Luesse 2008	WGC		€ 0,00		€ 62,25	€ 58.977,44
21. Jan 07	SF 2006 SA Natonal Championships	RS		€ 300,00		€ 300,00	€ 59.277,44
12. Jan 07	SF 2007 France Nogaro Prix Int De Gascogn	RS	4568	€ 200,00		€ 200,00	€ 59.477,44
01. Feb 07	Reimburse Exp R. Stuck SA QGP	GP			€ 464,59		€ 59.012,85
02. Feb 07	SF 2007 Germany Luesse Neustadt Zwickau	RS	4588/8/90	€ 645,62		€ 645,62	€ 59.658,47
08. Feb 07	SF 2007 Belgium - St Hulbert	RS	4591	€ 250,00		€ 250,00	€ 59.908,47
15. Feb 07	SF 2007 Switzerland Schaenis	RS	4608	€ 350,00		€ 350,00	€ 60.258,47
22. Feb 07	SF 2007 Norway National Championships	RS	4647	€ 300,00		€ 300,00	€ 60.558,47
22. Feb 07	SF 2007 Norway Elverum	RS	4648	€ 200,00		€ 200,00	€ 60.758,47
02. Mrz 07	IGC Stickers - 20 IGC Patches - 10 Mr Mesaros	MISC				€ 38,70	€ 60.797,17
03. Mrz 07	IGC Stickers - 3 Mr Gellona	MISC				€ 11,25	€ 60.808,42
06. Mrz 07	Pre WGC Visit P Ryder Romarantin	WGC			€ 467,08		€ 60.341,34
08. Mrz 07	SF 2006 Australian National Championships	RS		€ 400,00		€ 400,00	€ 60.741,34
21. Mrz 07	SF 2007 Austria Alpe Adria Cup	RS	4687	€ 250,00		€ 250,00	€ 60.991,34
28. Mrz 07	WGC Medals - CHF 2080	MWGC			€ 1.270,00		€ 59.721,34
30. Mrz 07	Reimburse Exp P.Eriksen - Attendance at Plenary Meeting	MO			€ 487,00		€ 59.234,34
30. Mrz 07	Reimburse Exp R. Henderson - Attend Plenary Meeting	MP			€ 570,64		€ 58.663,70
30. Mrz 07	LX Navigation Flight Recorder	GFAC				€ 250,00	€ 58.913,70
12. Apr 07	SF 2006 QGP Drakino Russia	GP	4136	€ 200,00		€ 200,00	€ 59.113,70
13. Apr 07	Reimburse Exp GFAC 2006/7 - I Strachan	GFAC			€ 836,10		€ 58.277,60
18. Apr 07	SF 2006 QGP Bloemfontein, South Africa	GP	4140	€ 200,00		€ 200,00	€ 58.477,60
26. Apr 07	SF 2007 Czech Rep, Sumprek	RS	4785	€ 250,00		€ 250,00	€ 58.727,60
26. Apr 07	SF 2007 Spain Copa Pirineous	RS	4786	€ 335,00		€ 335,00	€ 59.062,60
27. Apr 07	SF Slovak Rep - Slovak Gliding Championships	RS	4782	€ 250,00		€ 250,00	€ 59.312,60
27. Apr 07	SF Denmark - Danish Open and Sun Air	RS	4794/4795	€ 550,00		€ 550,00	€ 59.862,60
02. Mai 07	SF 2006 QGP Australia	RS	4133	€ 200,00		€ 200,00	€ 60.062,60
04. Mai 07	SF Austria	RS	4784	€ 350,00		€ 350,00	€ 60.412,60
08. Mai 07	SF Russia - Russian Gliding Camp	RS	4711	€ 350,00		€ 350,00	€ 60.762,60
09. Mai 07	SF Netherlands - Dutch Nationals	RS	4566	€ 300,00		€ 300,00	€ 61.062,60
11. Mai 07	SF 2006 Club Class Vinon France CHF 3000	WGC	3006 + 3007			€ 1.816,73	€ 62.879,33
15. Mai 07	SF Spain - Copa Pirineos Balance due	RS	4786			€ 15,00	€ 62.894,33
31. Mai 07	SF Finland - National Championships	RS	4828	€ 350,00		€ 350,00	€ 63.244,33
01. Jun 07	SF Slovak Rep - Slovak Two Seat Championship	RS	4829	€ 250,00		€ 250,00	€ 63.494,33
19. Jun 07	Reimburse Exp Attending FAI Meeting - R Henderson	MP			€ 216,80		€ 63.277,53
21. Jun 07	SF Slovak Republic - Nitra	RS	4587			€ 300,00	€ 63.577,53
04. Jul 07	Hotel Accomadation R. Henderson ASC Meeting June 07	MP			€ 156,95		€ 63.420,58
06. Jul 07	SF Hungary - Gemenc Soaring Championships	RS	4863	€ 300,00		€ 300,00	€ 63.720,58
20. Jul 07	Reimburse Exp - NZ GP Final - B Spreckley Airfare	GP			€ 1.728,70		€ 61.991,88
10. Aug 07	SF Sweden - National Championships - Arboga	RS		€ 150,00		€ 150,00	€ 62.141,88
13. Aug 07	Reimburse Exp CS WWGC Romarantin France Peter Ryder	WGC			€ 2.188,00		€ 59.953,88
14. Aug 07	Payment Protest Fee WWGC Romarantin France	PRO				€ 150,00	€ 60.103,88
21. Aug 07	SF Lithuania 14th European Gliding Championships	CGC	3432			€ 6.586,00	€ 66.689,88
24. Aug 07	SF Austria - Tal	RS		€ 200,00		€ 200,00	€ 66.889,88
29. Aug 07	Eshop Sales	MISC				€ 27,70	€ 66.917,58
29. Aug 07	Eshop Sales	MISC				€ 36,20	€ 66.953,78
29. Aug 07	Eshop Sales	MISC				€ 33,65	€ 66.987,43
31. Aug 07	Reimburse Exp CS EGC Issodun - G Ax	CGC			€ 1.690,00		€ 65.297,43
10. Sep 07	SF Baron Hilton Cup US$ 1590	BHC				€ 1.133,00	€ 66.430,43
18. Sep 07	Reimburse Exp JP WWGC Romarantin - B Ramseyer	WGC			€ 1.602,10		€ 64.828,33
20. Sep 07	Reimburse Exp CS JWGC Rieti - R. Stuck	WGC			€ 342,00		€ 64.486,33
24. Sep 07	Reimburse Exp JP EGC Issodun - J Dodal	CGC			€ 1.875,00		€ 62.611,33
29. Okt 07	Reinburse Exp CS EGC Issodun - P Pauwels	CGC			€ 520,20		€ 62.091,13
30. Okt 07	WGC Medals - CHF320	MWGC			€ 191,00		€ 61.900,13
31. Okt 07	WAG Turin Exp Refund CHF2000	WAG				€ 1.195,00	€ 63.095,13
05. Nov 07	Reimburse Exp CS and JP JWGC Rieti - Meals	WGC			€ 750,00		€ 62.345,13
05. Nov 07	Reimburse Exp CS and JP JWGC Rieti - Accommodation	WGC			€ 1.500,00		€ 60.845,13
26. Nov 07	Reimburse Exp FAI GC Meeting - E Mozer	MP			€ 2.491,85		€ 58.353,28
11. Dez 07	SF Argentina - South American Championships	RS	4807	€ 300,00		€ 300,00	€ 58.653,28
14. Dez 07	Flarm Technologies - FR Approval	GFAC				€ 1.000,00	€ 59.653,28
19. Dez 07	OLC Sanction Fee - CHF1000	OLC				€ 600,70	€ 60.253,98
24. Dez 07	SF South African Nationals	RS		€ 300,00		€ 300,00	€ 60.553,98
28. Dez 07	SF 2nd FAI World GP Omarama - New Zealand	GP		€ 200,00		€ 190,00	€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
							€ 60.743,98
	Balance Carried Forward			€ 8.330,62	€ 19.348,01	€ 21.576,80	€ 60.743,98

Summary by Type	Type		Invoiced	Debits	Credits
Total Continental Championships	CGC		€ 0,00	€ 4.085,20	€ 6.586,00
Total World Gliding Championships	WGC		€ 0,00	€ 6.849,18	€ 1.878,98
Total World Air Games	WAG		€ 0,00	€ 0,00	€ 1.195,00
Total WGC Medals	MWGC		€ 0,00	€ 1.461,00	€ 0,00
Total Grand Prix's	GP		€ 600,00	€ 2.193,29	€ 590,00
Total Ranking System	RS		€ 7.730,62	€ 0,00	€ 8.045,62
Total OLC	OLC		€ 0,00	€ 0,00	€ 600,70
Total BHC	BHC		€ 0,00	€ 0,00	€ 1.133,00
Total Protest	PRO		€ 0,00	€ 0,00	€ 150,00
Total Flight Recorders	GFAC		€ 0,00	€ 836,10	€ 1.250,00
Total Miscellaneous	MISC		€ 0,00	€ 0,00	€ 147,50
Total For Presidents attendance at Meetings	MP		€ 0,00	€ 3.436,24	€ 0,00
Total for others to attend meetings	MO		€ 0,00	€ 487,00	€ 0,00
Totals for all cost/profit centers			€ 8.330,62	€ 19.348,01	€ 21.576,80
			Total OK	Total OK	Total OK

IGC - Detailed Ledger 1st January to 31st December 2007

Date	Description	Type	FAI Event Number
01. Jan 08	Balance Brought Forward		

	Balance Carried Forward		

Summary by Type	Type	
Total Continental Championships	CGC	
Total World Gliding Championships	WGC	
Total World Air Games	WAG	
Total WGC Medals	MWGC	
Total Grand Prix's	GP	
Total Ranking System	RS	
Total OLC	OLC	
Total BHC	BHC	
Total Protest	PRO	
Total Flight Recorders	GFAC	
Total Miscellaneous	MISC	
Total For Presidents attendance at Meetings	MP	
Total for others to attend meetings	MO	
Totals for all cost/profit centers		

Invoiced	Debit Amount	Credit Amount	Balance
		€ 60.743,98	€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98

			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
			€ 60.743,98
€ 0,00	€ 0,00	€ 0,00	€ 60.743,98

Invoiced	Debits	Credits
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
€ 0,00	€ 0,00	€ 0,00
Total OK	Total OK	Total OK