



# Financial Report 2021

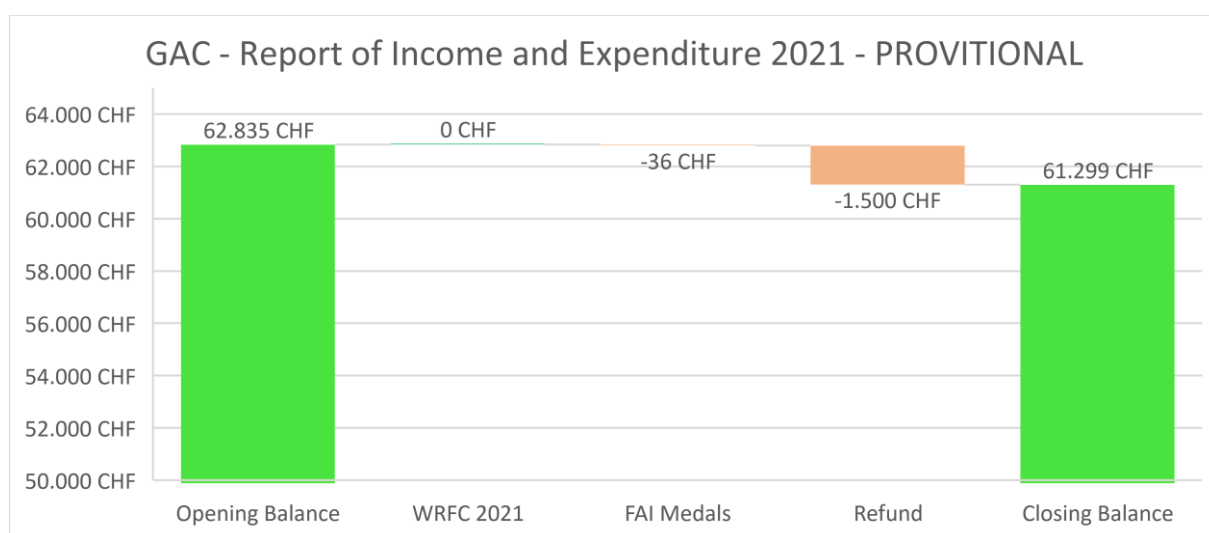
## General

As in the previous year, the CORONA pandemic dominated us in 2021. This year the entire budget process of the FAI took place according to the new standard. Many processes in this context have been revised and clearly streamlined. Many thanks to the entire team in Lausanne for the good work despite many handicaps and restrictions.

## Review 2020

This week I received the annual financial statement for 2020 from the FAI. The important section "Profit and Loss" is shown here as an overview.

Sanction Fee's	0 CHF
Other incomes	0 CHF
FAI medals	-35,98 CHF
Refund WRFC 2021 expenses (proposal)	-1500,00 CHF
<b>Net Result</b>	<b>-1535,98 CHF</b>



## Actual 2021

Due to the effects of Covid-19, there was only an income of CHF 109,18 Sanction Fees and no expenditure in 2021. Unfortunately, this time South Africa was not able to stop all expenditure based on the WRFC 2021 at short notice. SAPFA and GAC deliberately waited as long as possible before we decided together not to hold this World Rally Flying Championship. At this point in time, costs have already been incurred for the organizer. I recommend and propose to cover these costs for the SAPFA. SAPFA has validly declared a loss of RAND 23351,88 (~ €1380,-). We do not expect any further expenditure in 2021.

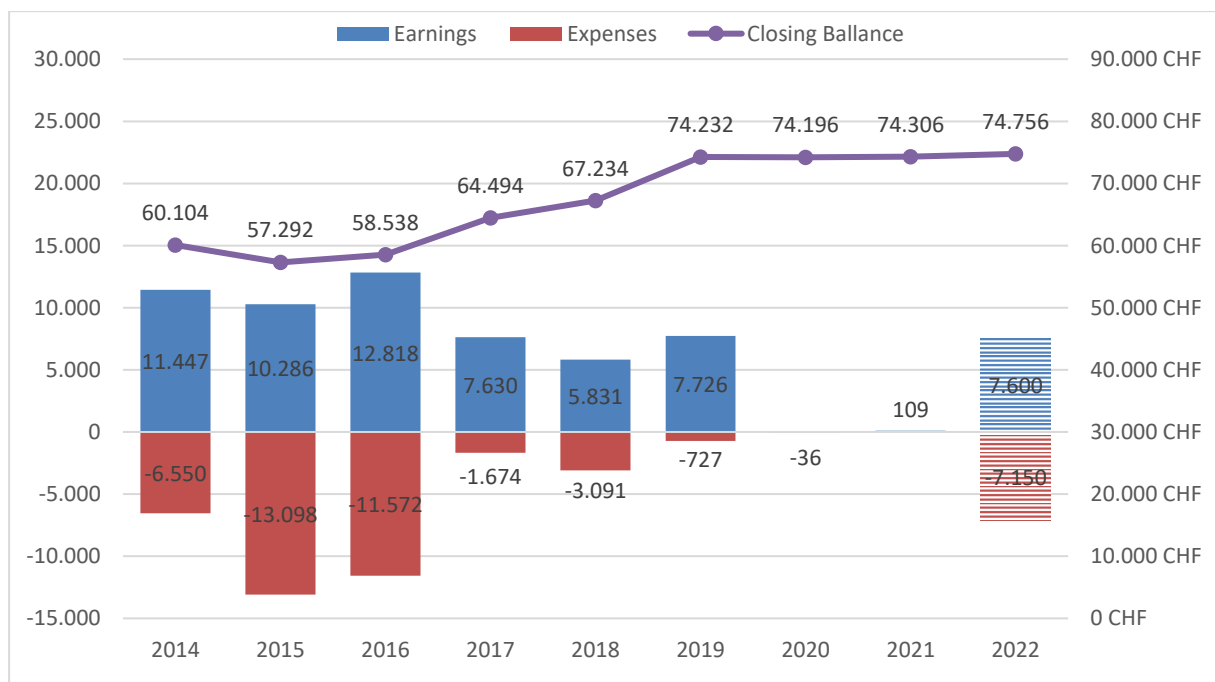
## Outlook 2022

We started the budget process for 2022 in August this year. This has been completely revised and now contains several stages of revision. We have carried forward the full budget from 2021 to 2022. I have also made the assumption that we will have a World Champion Ship in Precision Flight and Rally Flight in 2022.

Sanction Fee WPFC France	2.500 €
Sanction Fee WRFC South Africa	5.000 €
Sanction Fee CAT II event	100 €
FAI medals, diplomas, and other costs	-4.500 €
Presidents travel expenses	-2.000 €
GAC website hosting and domain	-150 €
Sport development	-500 €
<b>Net Result</b>	<b>450 €</b>

## Cash report last 6 years in CHF

This diagram shows the trend over the last 6 years. To rule out conversion errors, the diagram was created in CHF. All figures are based on the annual accounts of the FAI. 2020 is an assumption and 2021 shows the numbers of the budget.



Ralf Grunwald  
GAC Vice President and Treasurer