

FINANCIAL REPORT - ADDENDUM
to the Plenum Meeting 2022



Dear Delegates/Alternates,

In addition to the overall report, we have to inform you that FAI is involved in an appeal to the International Court of Arbitration for Sport (CAS) that was lodged by the Air Sports Australia Confederation (ASAC) . On January 18th IGC was informed that also the commission might get involved in this procedure. The estimated cost might reach 20 000,- €. The Bureau decided to make the necessary provision in the budget for 2022 and this will have an impact on the reserves.
The 'Financial Overview' is updated (v.2 – 19-01-2022)

On behalf of the IGC Bureau,
Patrick PAUWELS
IGC Treasurer