



FAI

COMMISSION
INTERNATIONALE
DE VOL LIBRE

2023 CIVL Plenary Financial Report

Bill Hughes, Financial Secretary



2022 Financial Summary



	Reported	Budget	Delta
Revenue			
Merchandising	128.50 CHF	- CHF	129 CHF
Sanction Fees	78,983.33 CHF	87,328 CHF	- 8,345 CHF
IPPI cards	4,601.53 CHF	13,157 CHF	- 8,555 CHF
Misc	- 5.10 CHF	274 CHF	- 279 CHF
Total Revenue	83,708 CHF	100,759 CHF	- 17,051 CHF
Expense			
Stewards, Juries, Judges	16,616 CHF	23,024 CHF	- 6,409 CHF
External Services	29,705 CHF	30,699 CHF	- 994 CHF
Misc Operating	1,719 CHF	- CHF	1,719 CHF
Meetings and Bureau	24,454 CHF	23,134 CHF	1,320 CHF
IT	3,585 CHF	4,386 CHF	- 801 CHF
Software Dev & Maint	27,080 CHF	32,563 CHF	- 5,483 CHF
Advertising	- CHF	5,482 CHF	- 5,482 CHF
Sport Dev & Training	2,886 CHF	13,157 CHF	- 10,271 CHF
Bank and Exchange Fees, Misc	705 CHF	- CHF	705 CHF
Provisional Expense	109,733 CHF	139,681 CHF	- 29,948 CHF
Pending Aircscore expense	9,867.60 CHF		
Profit / Loss -	35,892 CHF	- 38,922 CHF	- 3,030 CHF

2022 Financial Highlights



- Income

- IPPI card revenue less than forecast by ~8.5k CHF
- Sanction Fee income less than forecast by ~8.3k CHF

- Expense

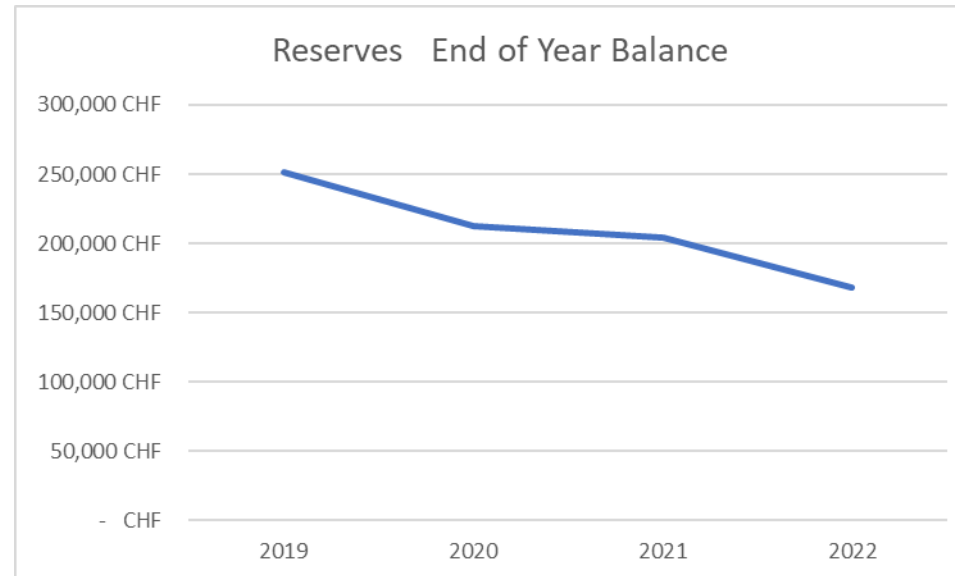
- Competition Expense (Stewards, Juries, Judges) less than forecast by ~6.9k CHF
- Software Development less than forecast by ~5.4k CHF
 - ~9k of expense may be pushed into 2023
- Sport Development and Training less than forecast by ~10k CHF
- Marketing Expense was zero

Reserve Status



Reserves

	End of Year Balance
2019	251,500 CHF
2020	212,700 CHF
2021	204,257 CHF
2022	168,365 CHF



Implications



- 36k CHF loss is better than the budget
- This result was in part possible by factors that may not be repeatable
 - Very low spending on sport development and training
 - Lower than planned expenses on Cat 1 events
- IPPI card revenue is unpredictable so budget assumption should be lowered
- But losses of tens of thousands of CHF are not sustainable

At some point in the near future we need to increase our revenue

2023 Budget



- Assumptions

- Revenue

- No Increase in sanction fees
 - Similar numbers of Cat 2 events

- Expense

- Lower spending on EMS and Airscore updates & maintenance
 - No spending on FS
 - Investment in new Accuracy system

- Net Result

- Revenue: 89,591 CHF
 - Expense: 134,510 CHF
 - Net: **-44,919 CHF**

2024 Preview



- Assumptions
 - Revenue
 - Cat 2 Multiplier goes from 1.5 -> 2
 - Cat 1 Multiplier goes from 4.5 -> 6.75
 - Similar numbers of Cat 2 events
 - Expense
 - EMS and Airscore maintenance only spending
 - No spending on FS
- Net Result: -8,604 CHF

Appendix A

2021

Financial Result Details

2021 Financial Results

Revenue	Reported	Budget	Delta
3200 Merchandising	25.28 CHF	- CHF	25.28 CHF
3300 Sanction Fees	58,172.09 CHF	78,561.00 CHF	- 20,388.91 CHF
3404 Badges	- CHF	5,590.00 CHF	- 5,590.00 CHF
3404 IPPI Cards	12,044.52 CHF	- CHF	12,044.52 CHF
3340 Protests	54.78 CHF	54.00 CHF	0.78 CHF
Other	1,233.43 CHF	1,613.00 CHF	- 379.57 CHF
Total Revenue	71,530.10 CHF	85,818.00 CHF	- 14,287.90 CHF
Expense			
4201 Merchandise & Other	- CHF	- CHF	- CHF
4610 External Services	26,051.77 CHF	26,875.00 CHF	- 823.23 CHF
Competition			- CHF
4743 Stewards & Juries	16,857.11 CHF	11,825.00 CHF	5,032.11 CHF
4742 FAI Officers	1,157.94 CHF	15,050.00 CHF	- 13,892.06 CHF
4601 Medals / Diplomas	2,895.58 CHF	5,590.00 CHF	- 2,694.42 CHF
Operating			- CHF
Meetings, Travel			- CHF
65639 President	1,840.69 CHF	- CHF	1,840.69 CHF
65640 Bureau and Officers	11,556.05 CHF	1,613.00 CHF	9,943.05 CHF
65647 Meeting Facilities	- CHF	- CHF	- CHF
IT			- CHF
6580 Licenses, Updates		- CHF	- CHF
6581 Hosting & Maintenance	- CHF	5,375.00 CHF	- 5,375.00 CHF
6583 IT Equipment	1,259.73 CHF	- CHF	1,259.73 CHF
6590 Software Development & M	7,327.47 CHF	- CHF	7,327.47 CHF
6600 Advertising Services		3,225.00 CHF	- 3,225.00 CHF
6610 Advertising Material		- CHF	- CHF
6703 Sports Development	6,029.99 CHF	32,250.00 CHF	- 26,220.01 CHF
6704 Judges Training	533.75 CHF	5,375.00 CHF	- 4,841.25 CHF
Finance			- CHF
6940 Bank Fees	117.51 CHF	- CHF	117.51 CHF
6942 Exchange Loss	2,087.45 CHF	- CHF	2,087.45 CHF
6952 Exchange Profit	- 977.53 CHF	- CHF	- 977.53 CHF
Extraordinary Revenue	- 53.38 CHF		- 53.38 CHF
Other Expenses	3,288.64 CHF	- CHF	3,288.64 CHF
Total Expense	79,972.77 CHF	107,178.00 CHF	- 27,205.23 CHF
Profit / Loss	- 8,442.67 CHF	- 21,360.00 CHF	12,917.33 CHF



Appendix B

2022

Financial

Result

Details

		Reported	Budget	Delta
Revenue				
	3200	Merchandising	128.50 CHF	- CHF 128.50 CHF
	3300	Sanction Fees	78,983.33 CHF	87,328.26 CHF - 8,344.93 CHF
	3404	IPPI cards	4,601.53 CHF	13,156.80 CHF - 8,555.27 CHF
	3340	Protests	- CHF	274.10 CHF - 274.10 CHF
	3800	Allowance	- 5.10 CHF	- CHF - 5.10 CHF
		Total	83,708.26 CHF	100,759.16 CHF - 17,050.90 CHF
Expense				
	4201	Merchandise & Other	6,606.38 CHF	- CHF 6,606.38 CHF
	4610	External Services	29,705.26 CHF	30,699.20 CHF - 993.94 CHF
	Competition			- CHF
	4743	Stewards & Juries	15,178.54 CHF	21,587.21 CHF - 6,408.67 CHF
	4744	Judges	1,437.19 CHF	1,437.19 CHF - CHF
	4601	Medals / Diplomas	6,243.64 CHF	7,236.24 CHF - 992.60 CHF
	Operating			- CHF
	6300	Insurance	1,516.00 CHF	1,516.00 CHF
	6513	Postage	203.11 CHF	203.11 CHF
	Meetings, Travel			- CHF
	65639	President	6,082.40 CHF	3,837.40 CHF 2,245.00 CHF
	65640	Bureau and Officers	17,152.24 CHF	18,077.39 CHF - 925.15 CHF
	65647	Meeting Facilities	1,219.25 CHF	1,219.25 CHF - CHF
	IT			- CHF
	6580	Licenses, Updates	945.21 CHF	- CHF 945.21 CHF
	6581	Hosting & Maintenance	14.38 CHF	1,096.40 CHF - 1,082.02 CHF
	6583	IT Equipment	2,625.11 CHF	3,289.20 CHF - 664.09 CHF
	6590	Software Development & Maint	17,212.78 CHF	32,563.08 CHF - 15,350.30 CHF
	6600	Advertising Services		3,289.20 CHF - 3,289.20 CHF
	6610	Advertising Material		2,192.80 CHF - 2,192.80 CHF
	6703	Sports Development	1,920.01 CHF	5,482.00 CHF - 3,561.99 CHF
	6704	Judges Training	966.26 CHF	7,674.80 CHF - 6,708.54 CHF
	Finance			- CHF
	6940	Bank Fees	21.51 CHF	- CHF 21.51 CHF
	6942	Exchange Loss	3,553.43 CHF	- CHF 3,553.43 CHF
	6952	Exchange Profit	- 878.22 CHF	- CHF - 878.22 CHF
	8510	Extraordinary Revenues	- 1,991.60 CHF	- CHF - 1,991.60 CHF
		Total Expense	109,732.88 CHF	139,681.36 CHF - 29,948.48 CHF
		Provisional Profit / Loss	- 26,024.62 CHF	- 38,922.20 CHF 12,897.58 CHF
	Carryover to 2023			
		Airscore	- 9,867.60 CHF	- CHF - CHF
		Totals with Carryover	- 35,892.22 CHF	- 38,922.20 CHF - 3,029.98 CHF



Appendix C 2023 Budget



FAI Air Sport Commission

Budget 2023

Commission Name: CIVL

Responsible Name: Bill Hughes

Updated: 3/1/23

Budget to be submitted in CHF, no EUR budgets will be admitted.

All numbers are shown in CHF

Legal Account	Description	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023
	INCOME	85,818.00	71,530.10	101,090.00	89,591.00
	32 COMMERCIAL REVENUES	-	25.28	-	-
	320 Merchandising	-	25.28	-	-
	3200 Sales of Merchandising	-	25.28	-	-
	322 Broadcasting	-	-	-	-
	323 Licensing - Royalties	-	-	-	-
	3230 Licencing - Royalties	-	-	-	-
	324 Donations	-	-	-	-
	3240 Donations	-	-	-	-
	33 COMPETITIONS REVENUES	85,818.00	58,226.87	87,890.00	79,591.00
	330 Sanction Fees	78,561.00	58,172.09	87,615.00	79,341.00
	3300 Sanction Fees	78,561.00	58,172.09	87,615.00	79,341.00
	3301 Bid Fees	-	-	-	-
	3302 Deposit/Performance Bond	-	-	-	-
	332 Sales of Medals	5,590.00	-	-	-
	3320 FAI medals (production/services)	5,590.00	-	-	-
	3321 Commission Medals (production/ser	-	-	-	-
	334 Other Fees	1,667.00	54.78	275.00	250.00
	3340 Protest Fees / Appeals Fees	54.00	54.78	275.00	250.00
	3341 Online Contests / Ranking Lists	-	-	-	-
	3342 Logger / Tracker rentals	1,613.00	-	-	-
	34 OTHER REVENUES	-	13,446.20	13,200.00	10,000.00
	340 Revenue from Services (non event-r	-	12,044.52	13,200.00	10,000.00
	3400 Revenue from Services (non event-re	-	-	-	-
	3404 Licensing / Certification Fees	-	12,044.52	13,200.00	10,000.00
	362 Sponsoring & Partnerships	-	-	-	-
	3620 Sponsoring & Partnerships	-	-	-	-
	366 Other Income	-	1,401.68	-	-
	3660 Other Income	-	1,401.68	-	-
	3661 Reimbursement Postage	-	-	-	-
	3680 FAI Medals (non-sport event related)	-	-	-	-
	38 REDUCTION IN EARNINGS	-	-	168.25	-
	3800 Allowance	-	-	59.55	-
	3805 Losses receivables, change in value a	-	-	108.70	-
	EXPENSES	-107,178.00	-79,972.77	-140,140.00	-134,510.00
	4 DIRECT EXPENSES	- 32,465.00	- 46,962.40	- 61,160.00	- 54,460.00
	42 Expenses Merchandising & Other	-	-	-	-
	4200 Expenses FAI Merchandising & Other	-	-	-	-



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