



# Financial Report 2022/2023

## General

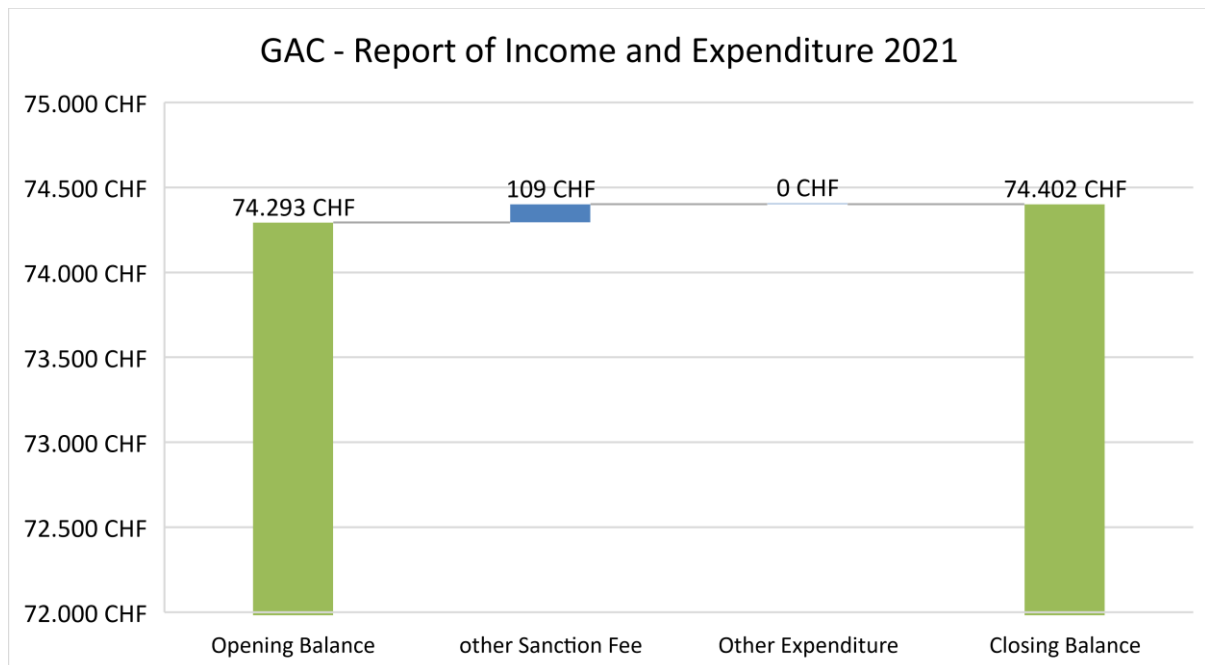
In 2022, the first year with normal conditions after the corona pandemic, GAC performed 2 World Flying Championships. From financial side this is highly appreciated.

The new financial processes within FAI are well in place and working well. Many thanks to the entire team in Lausanne for the good work and relationship.

## Review 2021

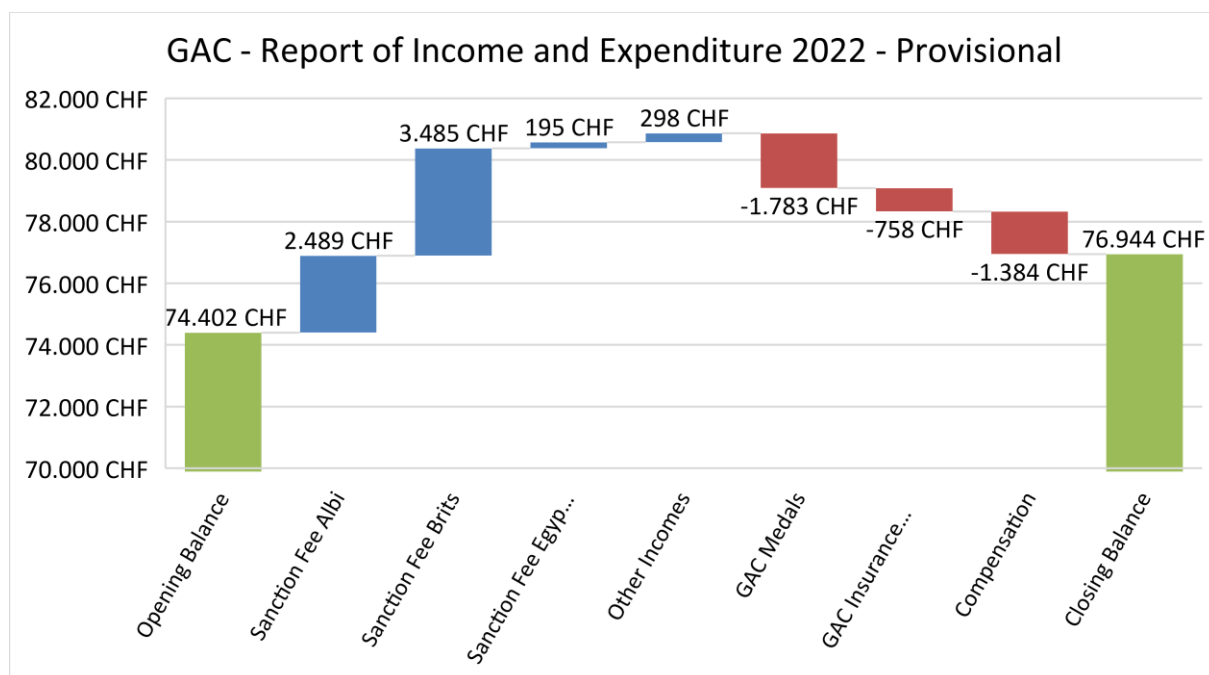
Because of Covid-19 restrictions, there was only an income of CHF 109,18 Sanction Fees and no expenditure in 2021.

Sanction Fee's	109 CHF
Other incomes	0 CHF
Other expenses	-0 CHF
<b>Net Result</b>	<b>109 CHF</b>



## Actual 2022 (provisional)

Sanction Fee WPFC Albi	2489 CHF
Sanction Fee WRFC Brits	3485 CHF
Sanction Fee Fly in Egypt Rally	195 CHF
Other incomes (Protest fee's)	298 CHF
GAC Medals for Event 15152 & 15153	-1783 CHF
GAC Insurance Costs 2022	-758 CHF
Compensation to SAPFA (WRFC 2021 expenses)	-1384 CHF
<b>Net Result</b>	<b>2542 CHF</b>



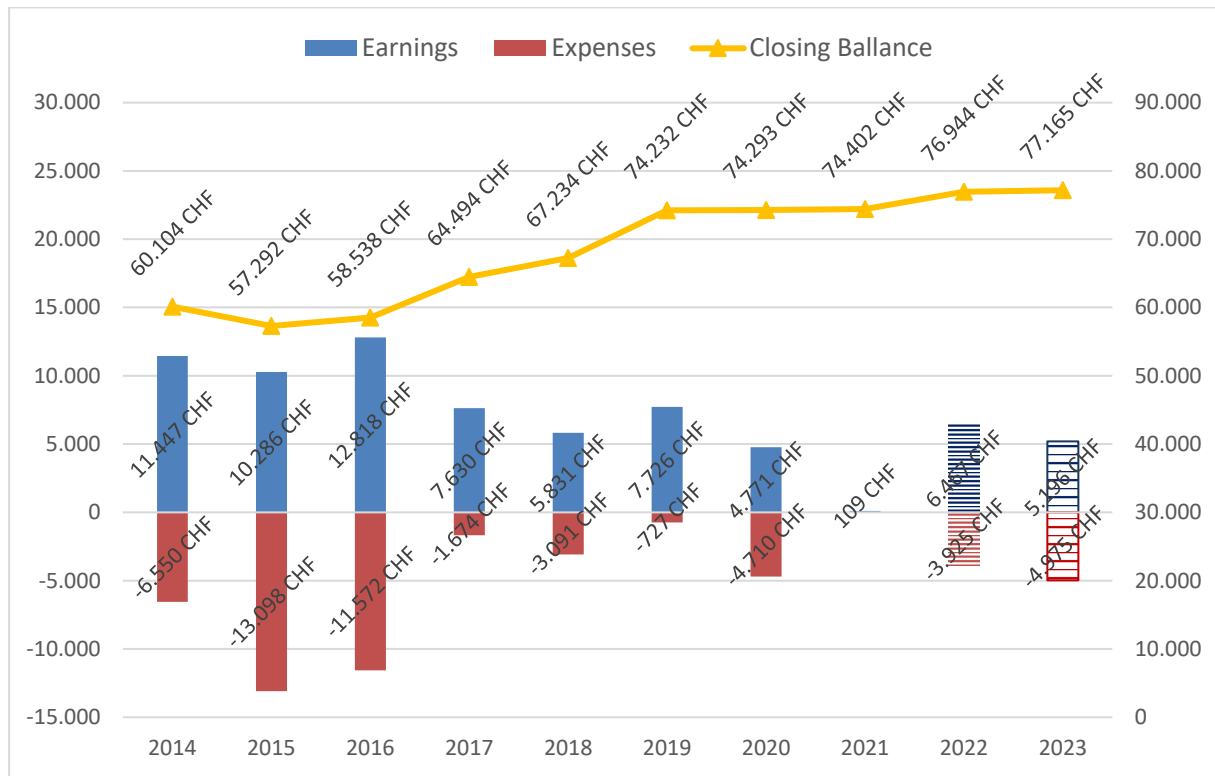
## Outlook 2023


We started the budget process for 2023 in June last year. This has been completely revised and now contains several stages of revision.

Sanction Fee WRFC Mâcon, France	5.000 €
Sanction Fee CAT II event	200 €
FAI medals, diplomas, and other costs	-1.500 €
GAC Insurance (Officials)	-800 €
Presidents travel expenses	-2.000 €
GAC website hosting and domain	-165 €
Sport development	-500 €
<b>Net Result</b>	<b>235 €</b>

## Cash report last years in CHF

This diagram shows the trend over the last years. To rule out conversion errors, the diagram was created in CHF. All figures are based on the annual accounts of the FAI. 2022 is provisional and 2023 shows the numbers of the budget.



  
 Ralf Grünwald  
 GAC Vice President and Treasurer