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<i>Author:</i>	Peter Pfalzgraf, IPC Finance Secretary	Agenda ref. -	6.1
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INTERNATIONAL PARACHUTING COMMITTEE

Finance Secretary

ANNUAL REPORT FOR 2016

Included with this is report is a Provisional Financial Statement for 2016 as at 30th November 2016 and a Balance of the First Category Events 2016 to state the provisional result of the competition year.

At the Plenary Meeting, you will be provided with schedules updated to December 31st 2016 and an updated 2016, and proposed 2017 budgets.

As normal, any spending or budget requests for 2017 must be submitted in writing in accordance with the Internal Regulations.

As I am brand new to this position and got little support from my precursor some things took a little longer than usually but at least most expense claims could be handled pretty quickly.

Also it turned out, the approved Expense Reimbursement Policy that I am supposed to follow strictly, obviously has, in the past, not been applied always as I understand it.

Working with the FAI turned out to be a little complicated some times but I am confident that this will keep improving. It would be a lot easier if I could transfer at least the reimbursements for the expense claims directly and not wait for the FAI to do so. Also I had to waste a lot of precious time clarifying details of claims that were not complete or had wrong or not clearly readable banking information. To avoid this I will not accept handwritten claims in the future.

Further it showed that the work as the IPC Financial Secretary takes a lot more effort and time than I expected when agreed to fill the gap and also more that I have available. Nevertheless I am willing to continue hoping that things will improve and I can make the time needed available.

Based on all the claim forms processed, I have prepared a «Provisional 2016 Statement» as a balance of our FCEs during the year comparing the different events. Due to lack of information I will provide the proper Statement

Last, but not least, I have to announce that Doris Merz-Hunziker has stepped down from her position as the Deputy Chair of the Financial Working Group, and I know you will all share with me a huge vote of thanks for all her work over the years in this role.

I also wish to thank Buzz Bennett for helping me during the year and also Patrice Girardin.

Peter A. Pfalzgraf
IPC Finance Secretary