



# **GAC FAI MEETING 2017**

**Paris, France**

**9th – 11th November 2017**

# GAC FAI MEETING 2017



# FINANCIAL REPORT

# GAC FAI MEETING 2017

## 1. FINANCIAL REPORT FOR 2016

### Incomes (in EUR)

Sanction Fees for FAI WRFC 2016 – Santa Cruz (POR)	5.100,00
Protest Fee for FAI WPFC 2015 – Skive (DEN)	200,00
Reimbursement of expenses – World Air Games 2015	6.237,23

Total Incomes 2015

€ 11.537,23

# GAC FAI MEETING 2017

## 1. FINANCIAL REPORT FOR 2016

### Expenditures (in EUR)

Expenses of GAC FAI President	1.918,99
Expenses of GAC FAI Representative in CASI FAI	997,63
Expenses for WAG ANR	5.339,23
Medals for WRFC 2016 in Santa Cruz	1.817,73
WPFC Trophy Restauration	569,00

**Total Expenditures 2016**

**€ 10.642,58**

# GAC FAI MEETING 2017

## 1. FINANCIAL REPORT FOR 2016

**Opening Balance on 1st January 2016: € 36.413,86**

		Reality
Incomes		11.537,23
Expenditures		10.642,58
Total Balance		+ 894,65

**Closing Balance on 31st December 2016: € 37.308,51**

# GAC FAI MEETING 2017

## 1. FINANCIAL REPORT FOR 2016

Incomes	Budget	Reality
WRFC Santa Cruz	4.800,00	5.100,00
Protest Fees	0,00	200,00
Reimbursement of Expenses	0,00	6.237,23

**Incomes balance: 11.537,23 €**

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## 1. FINANCIAL REPORT FOR 2016

Expenditures	Budget	Reality
Champ. medals	2.000,00	1.817,73
IT development	1.000,00	0,00
President´s exp.	2.000,00	1,918,99
Special Projects	1.000,00	0,00
WAG Expenses	0,00	5.339,23
Bank Charges	100,00	0,00
Expenses GAC FAI in CASI FAI	0,00	997,63
WPFC Trophy Restauration	0,00	569,00

**Expenditures balance: 10.642,58 €**

# GAC FAI MEETING 2017

## 1. FINANCIAL REPORT FOR 2016

### Remarks:

- 1) From balance of Incomes we can see, we expected 3 less crews in Santa Cruz, then was the reality. EUR 200 as the protest fees set our balance highly up expected incomes from this event. These facts put our incomes to the „black figures“.



# **GAC FAI MEETING 2017**

## **1. FINANCIAL REPORT FOR 2016**

**2) From balance of Outcomes we can see, no budgeted amount was exceeded, reasons for some extra expenditures are under point 3 of this report. Expenses for WAG ANR 2015 Reimbursement were fully covered by WAG 2017 Budget.**

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## **1. FINANCIAL REPORT FOR 2016**

**3) As you can see in Expenditures Balance 2016, some unexpected expenses must be paid after GAC FAI Bureau Approval:**

**EUR 997,63 – Part of Expenses of GAC FAI delegate in CASI FAI, participated at FAI GC 2016**

**EUR 569,00 – for damaged World Precision Champion Trophy**

# GAC FAI MEETING 2017

## 1. FINANCIAL REPORT FOR 2016

Any questions for Financial report for 2016?

**Mr. President, I would like to ask you for voting to approve my Financial Report for 2016, please.**

THANK YOU

# GAC FAI MEETING 2017

## 2. FINANCIAL REPORT FOR 2017

up to 31st August 2017

### Incomes (in EUR)

FAI WPFC 2017 – Spitzerberg, Austria – Sanction Fee	3.150,00
FAI WPFC 2017 – Spitzerberg, Austria – Protest Fees	200,00
FAI WANRC 2017 – Castellon, Spain – Sanction Fee	3.200,00
Air Rally Crete 2017 – Sanction Fee	100,00
Rally Toulouse / Senegal – Sanction Fee	100,00

**Total Incomes 2017**

**€ 6.750,00**

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## Remarks:

1. We expected 70 pilots and had 63 in WPFC in Spitzerberg. (**€ 350,-**). We did not expect here any incomes for the protests and received **€ 200,-** .
2. We received **€ 3.400,-** unexpected Sanction Fees for other competitions.

These realities put our financial balance to „black figures“.

# GAC FAI MEETING 2017

## 2. FINANCIAL REPORT FOR 2017

up to 31st August 2017

### Expenditures (in EUR)

World Championships Medals	1.388,42
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Total Expenditures 2016

€ 1.388,42

# GAC FAI MEETING 2017

## 2. FINANCIAL REPORT FOR 2017

up to 31st August 2017

**Opening Ballance on 1st January 2017: € 37.308,51**

		Reality
Incomes		6.750,00
Expenditures		1.388,42
Total Balance		5.361,58

**Closing Ballance on 31st August 2017: € 42.670,09**

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## **2. FINANCIAL REPORT FOR 2017**

- 1) We can expect expenditures from GAC FAI President this year (travel expenses to the FAI meetings and events)**
- 2) We can expect ANR Expenses**
- 3) We can expect IT Group Expenses**



# GAC FAI MEETING 2017

## 2. FINANCIAL REPORT FOR 2017

Any questions for Financial Report for 2017?

**Mr. President, I would like to ask you for voting to approve my Financial Report for 2016, please.**

THANK YOU

# GAC FAI MEETING 2017

## 3. BUDGET FOR 2018 - proposal

### Incomes (in EUR):

Sanction Fees for FAI WRFC 2018 – Dubnica nad Váhom (SVK)	5.400,00
Other Sanction Fees	200,00

**Total Incomes** € **5.600,00**

#### Remarks:

In Dubnica we are expecting 54 crews x € 100,-

We are expecting Other Sanction Fees from 2nd Category events

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## 3. BUDGET FOR 2018 - proposal

### Expenditures (in EUR):

Medals, Diplomas and other costs for FAI WRFC 2018	2.000,00
Presidents Travel Expenses	1.700,00
Development Programs	1.000,00
Special Projects	1.000,00

**Total Expenditures**

**€ 5.700,00**

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## 3. BUDGET FOR 2018 - proposal

### Balance:

Incomes 5.600,00

Expenditures 5.700,00

TOTAL BALANCE 2018 - € 100,00

# GAC FAI MEETING 2017

## 3. BUDGET FOR 2018 - Proposal

Any questions for Budget 2018 Proposals?

**Mr. President, I would like to ask you for voting to approve Budget 2018 Proposal, please.**

**THANK YOU**

# GAC FAI MEETING 2017

## 4. SPECIAL THANKS

Dear Mr. President of GAC FAI, dear delegates, dear FAI Representative

Let me express many thanks to the whole FAI Office staff, especially to FAI Financial Accountant, Ms Cosette MAST, FAI Assistant Sports Manager, Ms. Annick HAUSER and my colleagues Mr. Rodney BLOIS and Mr. Hans SCHWEBEL for their devoted and excellent help to me.

**THANK YOU FOR YOUR ATTENTION**

Jiri DODAL