



**Report 2013 FAI Consolidated Budget
by Robert CLIPSHAM, Executive Director Finance
to the 106th General Conference
Antalya, 19-20 October 2012**

Dear Delegates, Mr. President, Ladies and Gentlemen,

I am presenting the Consolidated budget for the HO and ASC operations, the Classifications of members, the Scale of Subscriptions and the Voting rights for each Class for 2013 to the 106th Annual General Conference under FAI Statutes 4.2.2.5, 4.2.2.6. and 6.2.1.4 for the Executive Board.

- 14.1) 2013 Scale of Subscriptions and votes
- 14.2) 2013 Budget

14.1 Scale of Subscriptions and Votes

The 2013 Scale of Subscriptions and Votes is in Appendix E which was circulated to you in September with the agenda.

Adjustments for changes in FAI membership are shown. The total of the subscriptions will be revised to include the decisions on membership taken in this Conference.

14.2 FAI Budget 2013

The consolidated budget was prepared in August in collaboration with the Secretary General and has been reviewed by the Executive Board, and is based on the consolidated anticipated HO and ASC operations for 2013.

The draft budget is in Appendix D, and was submitted to you in September.

The income from Members Subscriptions, CHF 1,073,550, may be realized.

Competition Revenues derived from air sport operations are projected to be CHF 271,357.

The Commercial Revenues include projected Merchandizing and known Sponsorship revenues of CHF 410,220.

Operational Income of CHF 1, 816,967 is budgeted.

14.2.1 Expenditure

The expenditures proposed for 2013 have been set out considering the known and proposed activities and the current staff levels.

During 2011 the office operations were relocated to the new offices that have been purchased by FAI at MSI. The budgeted amounts take into account the financial service and maintenance charges at MSI. A portion of the new office space is sublet which provides revenue which offsets the overall office costs accordingly.

The operating expenses for the Air Sport Commissions are projected to be

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CHF 329,938.

The operating expenses for the Head Office are projected to be CHF 1,472,044.

14.2.2 Financial Result

The operations of the Air Sport Commissions are projected to be a loss of CHF 43,361.

The operations of the Head Office are projected to be a gain of CHF 58,346.

The total budgeted expenditures are CHF1,801,982 giving an excess of income over expenditure of CHF 14,985.

The final budget will be prepared considering the approved subscription amounts and any other financial matters that may come before this Conference

Mr. President, I request that this budget for FAI operations in 2013 and the Scale of Subscriptions and Votes for 20113 be **submitted to the General Conference for approval** as set out in Statute 3.4.

Mr. President; I appreciate the work of the ASC Financial Secretaries to manage the financial operations of the air sports. I wish to give special thanks to the FAI office staff in their work on financial matters and in particular to Ms. Cosette Mast, who, under the direction of Jean-Marc Badan, carried out the financial management.

Robert CLIPSHAM
FAI Executive Director Finance