

DRAFT

## FAI Consolidated Budget 2013

		ACTUAL 2011			BUDGET 2012			BUDGET 2013		
		Sports Operations	HO Operations	FAI	Sports Operations	HO Operations	FAI	Sports Operations	HO Operations	FAI
<b>INCOME :</b>										
<b>1.</b>	<b>TOTAL INCOME</b>	<b>323'859</b>	<b>1'290'218</b>	<b>1'614'077</b>	<b>348'090</b>	<b>1'331'212</b>	<b>1'679'302</b>	<b>286'577</b>	<b>1'530'390</b>	<b>1'816'967</b>
1.1	<b>Membership Revenues</b>	<b>0</b>	<b>1'163'273</b>	<b>1'163'273</b>	<b>0</b>	<b>1'084'872</b>	<b>1'084'872</b>	<b>0</b>	<b>1'073'550</b>	<b>1'073'550</b>
	Subscriptions		1'006'774	1'006'774		1'084'872	1'084'872		1'073'550	1'073'550
	EA Subscripton		156'499	156'499						
1.2	<b>Competition Revenues</b>	<b>290'194</b>	<b>3'228</b>	<b>293'422</b>	<b>333'451</b>	<b>0</b>	<b>333'451</b>	<b>271'357</b>	<b>0</b>	<b>271'357</b>
	Sanction Fee - WAG	0	2'970	2'970	0	0	0	0	0	0
	Sanction Fee - World Champ	51'630	0	51'630	165'858	0	165'858	61'140	0	61'140
	Sanction Fee - Continental Champ	97'475	0	97'475	40'468	0	40'468	95'400	0	95'400
	Sanction Fee - ASC Challenge / Cat 2 Eve	91'232	258	91'491	70'248	0	70'248	84'932	0	84'932
	Host City Fee - World Series	0	0	0	0	0	0	0	0	0
	Sale of Championship Medals	28'864	0	28'864	31'785	0	31'785	25'865	0	25'865
	Other: Protest Fees, Online Contest	20'992	0	20'992	25'093	0	25'093	4'020	0	4'020
1.3	<b>Commercial Revenues</b>	<b>33'083</b>	<b>38'448</b>	<b>71'531</b>	<b>14'639</b>	<b>176'500</b>	<b>191'139</b>	<b>15'220</b>	<b>395'000</b>	<b>410'220</b>
	Merchandising (Textile, badges, pin's etc ...)	29'107	6'435	35'542	11'914	5'500	17'414	12'420	6'000	18'420
	Sponsors	0	25'984	25'984	0	150'000	150'000	0	370'000	370'000
	TV / Media Rights	0	5'830	5'830	0	6'000	6'000	0	0	0
	Licensing - Royalties (Incl Equipment)	3'084	200	3'284	1'725	0	1'725	1'800	0	1'800
	Donations	893	0	893	1'000	15'000	16'000	1'000	19'000	20'000
1.4	<b>Financial Income</b>	<b>0</b>	<b>9'406</b>	<b>9'406</b>	<b>0</b>	<b>10'000</b>	<b>10'000</b>	<b>0</b>	<b>5'000</b>	<b>5'000</b>
1.5	<b>Other Income</b>	<b>582</b>	<b>75'862</b>	<b>76'444</b>	<b>0</b>	<b>59'840</b>	<b>59'840</b>	<b>0</b>	<b>56'840</b>	<b>56'840</b>
<b>EXPENDITURES</b>										
<b>2.</b>	<b>TOTAL EXPENDITURE</b>	<b>314'725</b>	<b>1'467'459</b>	<b>1'782'184</b>	<b>376'660</b>	<b>1'324'098</b>	<b>1'700'758</b>	<b>329'938</b>	<b>1'472'044</b>	<b>1'801'982</b>
2.1	<b>Administration Expenses</b>	<b>29'439</b>	<b>1'070'365</b>	<b>1'099'804</b>	<b>48'985</b>	<b>1'105'160</b>	<b>1'154'145</b>	<b>36'600</b>	<b>1'214'376</b>	<b>1'250'976</b>
	Salaries & Social Charges	0	839'161	839'161	0	849'000	849'000	0	892'276	892'276
	Staff Expenses	0	1'542	1'542	0	0	0	0	10'000	10'000
	General Administration	1'376	158'162	159'538	1'265	148'660	149'925	240	181'100	181'340
	Management Fees	22'503	30'548	53'051	23'345	35'000	58'345	36'360	40'000	76'360
	Depreciation	5'051	39'489	44'540	0	42'500	42'500	0	51'000	51'000
	Special Projects	509	1'465	1'974	24'375	30'000	54'375	0	40'000	40'000
2.2	<b>Operating Expenses</b>	<b>272'503</b>	<b>102'931</b>	<b>375'434</b>	<b>310'917</b>	<b>157'938</b>	<b>468'855</b>	<b>281'758</b>	<b>148'481</b>	<b>430'239</b>
	General Conference + NAC Meeting	6'597	16'233	22'830	2'920	25'500	28'420	5'660	29'000	34'660
	Executive Board + ASCP	15'538	40'675	56'213	1'495	33'000	34'495	4'200	37'500	41'700
	ASC Plenaries, Meetings & WGs	59'530	41'128	100'658	78'512	35'000	113'512	89'120	22'500	111'620
	Expert Groups	2'433	482	2'915	700	25'000	25'700	0	17'500	17'500
	Other FAI Bodies (SWG, FRTF, ...)	143	132	275	0	0	0	0	2'500	2'500
	WAG - World Air Games	1'710	205	1'915	0	3'000	3'000	0	8'000	8'000
	World Games & other Multi-Sports Events	0	1'651	1'651	10'350	3'000	13'350	8'640	3'000	11'640
	FAI - World Championships	71'238	0	71'238	125'548	4'425	129'973	47'641	5'000	52'641
	FAI - Continental Championships	91'432	1'168	92'600	35'405	4'425	39'830	105'589	5'000	110'589
	FAI - World Series	94	0	94	0	0	0	0	0	0
	FAI - ASC Challenges	6'918	773	7'691	9'200	0	9'200	4'800	0	4'800
	Other Events	0	483	483	0	4'588	4'588	0	5'148	5'148
	Development Programs	16'871	0	16'871	46'788	20'000	66'788	16'108	13'333	29'441
2.3	<b>Marketing / Communication</b>	<b>4'477</b>	<b>60'686</b>	<b>65'163</b>	<b>9'617</b>	<b>18'500</b>	<b>28'117</b>	<b>11'220</b>	<b>55'800</b>	<b>67'020</b>
	Merchandising	1'013	5'887	6'900	3'467	0	3'467	5'900	3'600	9'500
	Performance Awards & Diplomas	1'036	3'693	4'729	0	1'000	1'000	100	2'200	2'300
	Subscriptions to Associations	0	8'679	8'679	2'000	7'500	9'500	0	7'000	7'000
	Printing / Advertising / News	1'818	8'732	10'550	1'150	5'000	6'150	1'920	10'000	11'920
	Graphic Design	0	20'454	20'454	0	0	0	0	8'000	8'000
	Public Relations	0	7'500	7'500	3'000	5'000	8'000	3'300	5'000	8'300
	TV Production	610	5'742	6'352	0	0	0	0	20'000	20'000
2.4	<b>Financial Costs</b>	<b>4'210</b>	<b>25'220</b>	<b>29'430</b>	<b>345</b>	<b>37'500</b>	<b>37'845</b>	<b>0</b>	<b>49'387</b>	<b>49'387</b>
	Bank Charges	4'210	3'874	8'084	0	6'000	6'000	0	8'000	8'000
	Investment Management Charges	0	1'066	1'066	345	1'500	1'845	0	1'000	1'000
	Interest on Bank Loan (MSI Office)	0	20'280	20'280	0	30'000	30'000	0	40'387	40'387
	VAT non recoverable	0	0	0	0	0	0	0	0	0
2.5	<b>Others</b>	<b>4'096</b>	<b>208'256</b>	<b>212'352</b>	<b>6'795</b>	<b>5'000</b>	<b>11'795</b>	<b>360</b>	<b>4'000</b>	<b>4'360</b>
	Reserves	0	0	0	0	0	0	0	0	0
	Exceptional Charges	4'096	31'430	35'526	6'795	5'000	11'795	360	4'000	4'360
	Loss on Debtors/foreign exchange	0	20'327	20'327	0	0	0	0	0	0
	EA subscription	0	156'499	156'499	0	0	0	0	0	0
<b>OPERATING RESULT</b>										
<b>Excess of Income over Expenditure</b>		<b>9'134</b>	<b>-177'240</b>	<b>-168'107</b>	<b>-28'569</b>	<b>7'114</b>	<b>-21'455</b>	<b>-43'361</b>	<b>58'346</b>	<b>14'985</b>