

DRAFT FAI Budget 2016

		BUDGET		
		2016		
		Sports	HO	FAI
		Operations	Operations	
INCOME :				
1.0	TOTAL INCOME	250'734	1'555'970	1'806'704
1.1	Membership Revenues	0	1'048'560	1'048'560
	Subscriptions	0	1'048'560	1'048'560
1.2	Competition Revenues	236'384	108'320	344'704
	Sanction Fee/Reimbursement Expenditure - WAG	0	0	0
	Sanction Fee - World Champ	128'046	0	128'046
	Sanction Fee - Continental Champ	22'605	0	22'605
	Sanction Fee - ASC Challenge / Cat 2 Events	64'815	0	64'815
	Host City Fee - World Series	0	0	0
	Sale of Championship Medals	13'650	5'000	18'650
	Other	7'268	103'320	110'588
1.3	Commercial Revenues	12'255	323'250	335'505
	Merchandising (Textile, badges, pin's etc ...)	10'180	9'750	19'930
	Sponsors / Partners	0	290'000	290'000
	TV / Media Rights	0	0	0
	Licensing - Royalties (Incl Equipment)	1'575	0	1'575
	Donations	500	23'500	24'000
1.4	Financial Income	2'095	6'000	8'095
1.5	Other Income	0	69'840	69'840
	Other Income	0	69'840	69'840
EXPENDITURES :				
2.0	TOTAL EXPENDITURE	297'720	2'296'690	2'594'410
2.1	Administration Expenses	25'340	1'384'470	1'409'810
	Salaries & Social Charges	0	995'000	995'000
	Staff Expenses	0	5'000	5'000
	General Administration	4'230	180'920	185'150
	Management Fees	18'523	57'000	75'523
	Depreciation	2'587	108'550	111'137
	Special Projects	0	38'000	38'000
		0		
2.2	Operating Expenses	252'732	337'720	590'452
	General Conference + NAC Meeting	12'160	34'750	46'910
	Executive Board + ASCP	10'185	42'500	52'685
	ASC Plenaries, Meetings & WGs	59'490	23'000	82'490
	Expert Groups, Techn. Comm., RVP	5'565	13'000	18'565
	Other FAI Bodies	0	2'000	2'000
	WAG - World Air Games	4'830	64'000	68'830
	World Games & other Multi-Sports Events	3'150	5'000	8'150
	FAI - World Championships	98'027	0	98'027
	FAI - Continental Championships	23'450	0	23'450
	FAI - World Series	0	0	0
	FAI - ASC Challenges	725	0	725
	Other Events	5'250	103'470	108'720
	Development Programs	29'900	50'000	79'900
2.3	Marketing / Communication	12'875	531'500	544'375
	Merchandising	0	14'000	14'000
	Performance Awards & Diplomas	2'100	1'000	3'100
	Subscriptions to Associations	2'500	9'500	12'000
	Printing / Advertising / News	1'975	25'000	26'975
	Graphic Design	0	0	0
	Public Relations	6'300	7'000	13'300
	TV Production	0	0	0
	2014/15: Sponsorship costs/ From 2016 on: Air Games Event Series	0	475'000	475'000
	Product Development and Implementation			
2.4	Financial Costs	263	43'000	43'263
	Bank Charges	263	3'000	3'263
	Investment Management Charges	0	1'500	1'500
	Interest on Bank Loan (MSI Office)	0	38'500	38'500
	Allocation for Foreign Exchange Reserve			
	Foreign Exchange			
2.5	Others	6'510	0	6'510
	Reserves	2'835	0	2'835
	Exceptional Charges	3'675	0	3'675
	Only 2014: Provision for unpaid subscription / from 2015 see below			
	Only 2014: Provision for investment FAME / from 2015 see below			
	Only 2014: Provision for loan IPETA / from 2015 see below			
	Only 2014: Provision Air Sport Development / from 2015 see below			
	Only 2014: Provision Sponsoring Acquisition / from 2015 see below			
	Only 2014: Allocation WAG Reserve / from 2015 see below			
USE OF FUNDS:				
3.0	TOTAL USE OF FUNDS		740'720	
3.1.	Airsport Commissions Reserve	46986		
3.2.	Provision MSI		40'000	
3.3.	Other Provisions		536'504	
3.4.	WAG Reserve		134'000	
3.5.	Excess of Income over Expenditure carried forward		30'216	
ALLOCATION TO FUNDS:				
4.0	TOTAL ALLOCATION TO FUNDS	0	0	0
TOTAL RESULT				
		0	0	