



**Report by Robert CLIPSHAM Executive Director Finance  
to the 107<sup>th</sup> General Conference  
Kuala Lumpur, 4-5 October 2013**

**2014 FAI CONSOLIDATED BUDGET REPORT**

Dear Delegates, Mr. President, Ladies and Gentlemen,

I am presenting the Consolidated budget for the HO and ASC operations, the Classifications of members, the scale of Subscriptions and the Voting rights for each Class for 2014 to the 107<sup>th</sup> Annual General Conference under FAI Statutes 4.2.2.5, 4.2.2.6. and 6.2.1.4 for the Executive Board.

- 21.1) 2014 Scale of Subscriptions and votes
- 21.2) 2014 Budget

*Fédération  
Aéronautique  
Internationale*

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**SLIDE 2**

**21.1 Scale of Subscriptions and Votes**

The 2014 Scale of Subscriptions and Votes is in Appendix E which was circulated to you in September with the agenda. Adjustments for changes in FAI membership are shown. The total of the subscriptions will be revised to include the decisions on membership taken in this Conference.

Summary of Subscriptions and Votes 2014 Annex E

**21.2 FAI Budget 2013**

*The consolidated budget was prepared in August in collaboration with the Secretary General and has been reviewed by the Executive Board, and is based on the consolidated anticipated HO and ASC operations for 2014.*

The draft budget is in Appendix D, and was submitted to you in September and you have a **printed copy** in the Conference documents.

**Income**

The income from Members Subscriptions, CHF 1,084,056, may be realized.

Competition Revenues derived from air sport operations are projected to be CHF 458,253.

The Commercial Revenues include projected Merchandizing and known Sponsorship revenues of CHF 554,153.

**Operational Income of CHF 2,153,502** is budgeted.

The **graphs indicate the comparisons** of income 2012 Actual, Budget 2013 and Budget 2014

### **Expenditure**

The expenditures proposed for 2014 have been set out considering the known and proposed activities and the proposed staff levels.

During 2011 the office operations were relocated to the new offices that have been purchased by FAI at MSI. The budgeted amounts take into account the financial service and maintenance charges at MSI. A portion of the new office space is sublet which provides revenue which offsets the overall office costs accordingly.

The operating expenses are projected to be CHF 2,223,784

The graphs indicate the comparisons of expenditure 2012 Actual, Budget 2013 and Budget 2014

The 2014 Budgets of the Air Sport Commissions are shown on the **graph**.

### **Financial Result**

The operations of the Air Sport Commissions are projected to be a loss of CHF 73,842.

The operations of the Head Office are projected to be a gain of CHF 3,560

The total budgeted result is a **loss** of income over expenditure of CHF 70,282.

The final budget will be prepared considering the approved subscription amounts and any other financial matters that may come before this Conference

**Mr. President, I request that this budget for FAI operations in 2014 and the Scale of Subscriptions and Votes for 2014 be submitted to the General Conference for approval** as set out in Statute 3.4.

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----- Mr. President; I appreciate the work of the ASC Financial Secretaries to manage the financial operations of the air sports. I wish to give special thanks to the FAI office staff in their work on financial matters and in particular to Ms. Cosette Mast, who, under the direction of Jean-Marc Badan, carried out the financial management.  
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Robert CLIPSHAM  
FAI Executive Director Finance  
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