

		BUDGET		
		2017		
		Sports	HO	FAI
		Operations	Operations	
INCOME :				
1.0	TOTAL INCOME	303'879	1'748'366	2'052'245
1.1	Membership Revenues	0	988'176	988'176
	Subscriptions	0	988'176	988'176
1.2	Competition Revenues	288'789	191'100	479'889
	Sanction Fee/Reimbursement Expenditure - WAG	0	100'000	100'000
	Sanction Fee - World Champ	100'950	0	100'950
	Sanction Fee - Continental Champ	48'211	0	48'211
	Air Games Event Series Income	0	0	0
	Sanction Fee - ASC Challenge / Cat 2 Events	54'370	0	54'370
	Host City Fee - World Series	0	0	0
	Sale of Championship Medals	14'040	5'000	19'040
	Other	71'218	86'100	157'318
1.3	Commercial Revenues	15'090	373'250	388'340
	Merchandising (Textile, badges, pin's etc ...)	10'330	9'750	20'080
	Sponsors / Partners	1'040	340'000	341'040
	TV / Media Rights	0	0	0
	Licensing - Royalties (Incl Equipment)	2'720	0	2'720
	Donations	1'000	23'500	24'500
1.4	Financial Income	0	6'000	6'000
1.5	Other Income	0	189'840	189'840
	Other Income	0	79'840	79'840
	Extraordinary incomes (GC, subsidies, Reg. Fees)	0	110'000	110'000
EXPENDITURES :				
2.0	TOTAL EXPENDITURE	342'589	2'379'660	2'722'249
2.1	Administration Expenses	25'416	1'336'560	1'361'976
	Salaries & Social Charges	0	1'070'000	1'070'000
	Staff Expenses	0	5'000	5'000
	General Administration	4'194	190'560	194'754
	Management Fees	20'214	33'000	53'214
	Special Projects	1'008	38'000	39'008
		0		
2.2	Operating Expenses	301'574	412'750	714'324
	General Conference + NAC Meeting	12'740	174'500	187'240
	Executive Board + ASCP	10'644	42'500	53'144
	ASC Plenaries, Meetings & WGs	66'142	23'000	89'142
	Expert Groups, Techn. Comm., RVP	2'268	11'500	13'768
	Other FAI Bodies	0	2'000	2'000
	WAG - World Air Games	0	0	0
	World Games & other Multi-Sports Events	8'640	50'000	58'640
	FAI - World Championships	130'415	8'000	138'415
	FAI - Continental Championships	32'690	0	32'690
	FAI - World Series	0	0	0
	FAI - ASC Challenges	6'140	0	6'140
	Other Events	0	86'250	86'250
	Development Programs	31'895	15'000	46'895
2.3	Marketing / Communication	7'468	440'000	447'468
	Merchandising	0	12'500	12'500
	Performance Awards & Diplomas	2'160	1'000	3'160
	Subscriptions to Associations	2'500	9'500	12'000
	Printing / Advertising / News	1'728	37'000	38'728
	Graphic Design	0	0	0
	Public Relations	1'080	10'000	11'080
	Air Games Event Series	0	370'000	370'000
	Sponsorship expenses	0	0	0
2.4	Financial Costs	540	43'000	43'540
	Bank Charges	540	3'000	3'540
	Investment Management Charges	0	1'500	1'500
	Interest on Bank Loan (MSI Office)	0	38'500	38'500
	Allocation for Foreign Exchange Reserve			
	Foreign Exchange			
2.5	Others	6'804	0	6'804
	Reserves	2'916	0	2'916
	Exceptional Charges	3'888	0	3'888
2.6	Depreciation	787	147'350	148'137
	Depreciation	787	147'350	148'137
USE OF FUNDS:				
3.0	TOTAL USE OF FUNDS		731'294	
3.1.	Airport Commissions Reserve	38710		
3.2.	Provision MSI		40'000	
3.3.	Other Provisions		272'000	
	- Provision 2014 Sports Development		0	
	- Provision 2002 Development and Innovation Fund		200'000	
	- Other Provisions		10'000	
	- Olympic Fund		62'000	
3.4.	WAG/ Air Games Event Series Reserve		148'000	
3.5.	Operating Funds		271'294	
ALLOCATION TO FUNDS:				
4.0	TOTAL ALLOCATION TO FUNDS	0	100'000	
TOTAL RESULT		0	0	

For further details on FAI Head Office operations see Annex to GC agenda item 20.2. Budget 2017.

FAI Sports Operations: Budget for CIACA outstanding as of 30 September 2016.