

		BUDGET 2014			BUDGET 2015		
		Sports Operations	HO Operations	FAI	Sports Operations	HO Operations	FAI
SOURCE OF FUNDS :							
1.	TOTAL SOURCE OF FUNDS	319'786	1'833'716	2'153'502	374'147	2'546'920	2'921'067
1.1	Membership Revenues	0	1'084'056	1'084'056	0	1'065'594	1'065'594
	Subscriptions		1'084'056	1'084'056	0	1'065'594	1'065'594
1.2	Competition Revenues	304'133	154'120	458'253	252'161	582'478	834'639
	Sanction Fee/Reimbursement Expenditure - WAG	0	100'000	100'000	0	479'158	479'158
	Sanction Fee - World Champ	155'285	0	155'285	110'376	0	110'376
	Sanction Fee - Continental Champ	33'395	0	33'395	45'411	0	45'411
	Sanction Fee - ASC Challenge / Cat 2 Events	90'174	0	90'174	73'413	0	73'413
	Host City Fee - World Series	0	0	0	0	0	0
	Sale of Championship Medals	19'065	0	19'065	13'530	0	13'530
	Other: Protest Fees, Online Contest	6'215	54'120	60'335	9'431	103'320	112'751
1.3	Commercial Revenues	15'653	538'500	554'153	8'388	658'500	666'888
	Merchandising (Textile, badges, pin's etc ...)	1'123	6'000	7'123	6'043	6'000	12'043
	Sponsors	0	510'000	510'000	0	630'000	630'000
	TV / Media Rights	0	0	0	0	0	0
	Licensing - Royalties (Incl Equipment)	13'530	0	13'530	1'845	0	1'845
	Donations	1'000	22'500	23'500	500	22'500	23'000
1.4	Financial Income	0	5'200	5'200	0	3'000	3'000
1.5	Other Income	0	51'840	51'840	113'598	237'348	350'946
	WAG Reserve					127'508	127'508
	Airport Commissions Reserve				112'614		112'614
	Other Income				984	109'840	110'824
USE OF FUNDS :							
2.	TOTAL USE OF FUNDS	393'628	1'830'156	2'223'784	374'147	2'532'605	2'906'752
2.1	Administration Expenses	43'542	1'316'936	1'360'478	31'082	1'374'470	1'405'552
	Salaries & Social Charges	0	985'000	985'000	0	995'000	995'000
	Staff Expenses	0	10'000	10'000	0	10'000	10'000
	General Administration	369	169'840	170'209	2'537	176'920	179'457
	Management Fees	33'948	35'000	68'948	20'233	57'000	77'233
	Depreciation	0	97'096	97'096	7'082	98'550	105'632
	Special Projects	9'225	20'000	29'225	1'230	37'000	38'230
2.2	Operating Expenses	335'438	293'720	629'158	326'088	861'135	1'187'223
	General Conference + NAC Meeting	11'995	25'000	36'995	15'955	25'000	40'955
	Executive Board + ASCP	24'536	47'500	72'036	9'175	47'500	56'675
	ASC Plenaries, Meetings & WGs	65'848	20'100	85'948	83'503	23'000	106'503
	Expert Groups	0	23'500	23'500	1'230	26'000	27'230
	Other FAI Bodies (SWG, FRTF, ...)	0	3'000	3'000	0	3'000	3'000
	WAG - World Air Games	0	100'000	100'000	2'460	606'665	609'125
	World Games & other Multi-Sports Events	6'150	3'000	9'150	4'920	5'000	9'920
	FAI - World Championships	134'442	5'000	139'442	129'023	6'500	135'523
	FAI - Continental Championships	47'636	5'000	52'636	39'790	0	39'790
	FAI - World Series	0	0	0	0	0	0
	FAI - ASC Challenges	17'343	0	17'343	369	0	369
	Other Events	0	54'620	54'620	0	103'470	103'470
	Development Programs	27'489	7'000	34'489	39'663	15'000	54'663
2.3	Marketing / Communication	9'051	169'000	178'051	8'920	253'500	262'420
	Merchandising	1'615	17'000	18'615	1'500	28'000	29'500
	Performance Awards & Diplomas	500	0	500	0	1'000	1'000
	Subscriptions to Associations	3'000	7'000	10'000	2'500	9'500	12'000
	Printing / Advertising / News	2'091	10'000	12'091	4'305	40'000	44'305
	Graphic Design	0	0	0	0	8'000	8'000
	Public Relations	0	5'000	5'000	0	7'000	7'000
	TV Production	1'845	20'000	21'845	615	50'000	50'615
	Sponsorship costs	0	110'000	110'000	0	110'000	110'000
2.4	Financial Costs	308	50'500	50'808	308	43'500	43'808
	Bank Charges	308	9'000	9'308	308	3'000	3'308
	Investment Management Charges	0	1'500	1'500	0	1'500	1'500
	Interest on Bank Loan (MSI Office)	0	40'000	40'000	0	39'000	39'000
	VAT non recoverable						
2.5	Others	5'289	0	5'289	7'749	0	7'749
	Reserves	0	0	0	3'690	0	3'690
	Exceptional Charges	5'289	0	5'289	4'059	0	4'059
	Loss on Debtors/foreign exchange	0	0	0	0	0	0
	EA subscription						
OPERATING RESULT							
Excess of Income over Expenditure		-73'842	3'560	-70'282	0	14'315	14'315