

		BUDGET 2014			BUDGET 2015		
		Sports Operations	HO Operations	FAI	Sports Operations	HO Operations	FAI
<b>INCOME :</b>							
<b>1. TOTAL INCOME</b>		<b>319'786</b>	<b>1'833'716</b>	<b>2'153'502</b>	<b>261'533</b>	<b>2'546'920</b>	<b>2'808'453</b>
1.1	<b>Membership Revenues</b>	<b>0</b>	<b>1'084'056</b>	<b>1'084'056</b>	<b>0</b>	<b>1'065'594</b>	<b>1'065'594</b>
	Subscriptions		1'084'056	1'084'056	0	1'065'594	1'065'594
1.2	<b>Competition Revenues</b>	<b>304'133</b>	<b>154'120</b>	<b>458'253</b>	<b>252'161</b>	<b>582'478</b>	<b>834'639</b>
	Sanction Fee/Reimbursement Expenditure - WAG	0	100'000	100'000	0	479'158	479'158
	Sanction Fee - World Champ	155'285	0	155'285	110'376	0	110'376
	Sanction Fee - Continental Champ	33'395	0	33'395	45'411	0	45'411
	Sanction Fee - ASC Challenge / Cat 2 Events	90'174	0	90'174	73'413	0	73'413
	Host City Fee - World Series	0	0	0	0	0	0
	Sale of Championship Medals	19'065	0	19'065	13'530	0	13'530
	Other: Protest Fees, Online Contest	6'215	54'120	60'335	9'431	103'320	112'751
1.3	<b>Commercial Revenues</b>	<b>15'653</b>	<b>538'500</b>	<b>554'153</b>	<b>8'388</b>	<b>658'500</b>	<b>666'888</b>
	Merchandising (Textile, badges, pin's etc ...)	1'123	6'000	7'123	6'043	6'000	12'043
	Sponsors	0	510'000	510'000	0	630'000	630'000
	TV / Media Rights	0	0	0	0	0	0
	Licensing - Royalties (Incl Equipment)	13'530	0	13'530	1'845	0	1'845
	Donations	1'000	22'500	23'500	500	22'500	23'000
1.4	<b>Financial Income</b>	<b>0</b>	<b>5'200</b>	<b>5'200</b>	<b>0</b>	<b>3'000</b>	<b>3'000</b>
1.5	<b>Other Income (incl. Reserves for WAG)</b>	<b>0</b>	<b>51'840</b>	<b>51'840</b>	<b>984</b>	<b>237'348</b>	<b>238'332</b>
<b>EXPENDITURES :</b>							
<b>2. TOTAL EXPENDITURE</b>		<b>393'628</b>	<b>1'830'156</b>	<b>2'223'784</b>	<b>374'147</b>	<b>2'532'605</b>	<b>2'906'752</b>
2.1	<b>Administration Expenses</b>	<b>43'542</b>	<b>1'316'936</b>	<b>1'360'478</b>	<b>31'082</b>	<b>1'374'470</b>	<b>1'405'552</b>
	Salaries & Social Charges	0	985'000	985'000	0	995'000	995'000
	Staff Expenses	0	10'000	10'000	0	10'000	10'000
	General Administration	369	169'840	170'209	2'537	176'920	179'457
	Management Fees	33'948	35'000	68'948	20'233	57'000	77'233
	Depreciation	0	97'096	97'096	7'082	98'550	105'632
	Special Projects	9'225	20'000	29'225	1'230	37'000	38'230
2.2	<b>Operating Expenses</b>	<b>335'438</b>	<b>293'720</b>	<b>629'158</b>	<b>326'088</b>	<b>861'135</b>	<b>1'187'223</b>
	General Conference + NAC Meeting	11'995	25'000	36'995	15'955	25'000	40'955
	Executive Board + ASCP	24'536	47'500	72'036	9'175	47'500	56'675
	ASC Plenaries, Meetings & WGs	65'848	20'100	85'948	83'503	23'000	106'503
	Expert Groups	0	23'500	23'500	1'230	26'000	27'230
	Other FAI Bodies (SWG, FRTF, ...)	0	3'000	3'000	0	3'000	3'000
	WAG - World Air Games	0	100'000	100'000	2'460	606'665	609'125
	World Games & other Multi-Sports Events	6'150	3'000	9'150	4'920	5'000	9'920
	FAI - World Championships	134'442	5'000	139'442	129'023	6'500	135'523
	FAI - Continental Championships	47'636	5'000	52'636	39'790	0	39'790
	FAI - World Series	0	0	0	0	0	0
	FAI - ASC Challenges	17'343	0	17'343	369	0	369
	Other Events	0	54'620	54'620	0	103'470	103'470
	Development Programs	27'489	7'000	34'489	39'663	15'000	54'663
2.3	<b>Marketing / Communication</b>	<b>9'051</b>	<b>169'000</b>	<b>178'051</b>	<b>8'920</b>	<b>253'500</b>	<b>262'420</b>
	Merchandising	1'615	17'000	18'615	1'500	28'000	29'500
	Performance Awards & Diplomas	500	0	500	0	1'000	1'000
	Subscriptions to Associations	3'000	7'000	10'000	2'500	9'500	12'000
	Printing / Advertising / News	2'091	10'000	12'091	4'305	40'000	44'305
	Graphic Design	0	0	0	0	8'000	8'000
	Public Relations	0	5'000	5'000	0	7'000	7'000
	TV Production	1'845	20'000	21'845	615	50'000	50'615
	Sponsorship costs	0	110'000	110'000	0	110'000	110'000
2.4	<b>Financial Costs</b>	<b>308</b>	<b>50'500</b>	<b>50'808</b>	<b>308</b>	<b>43'500</b>	<b>43'808</b>
	Bank Charges	308	9'000	9'308	308	3'000	3'308
	Investment Management Charges	0	1'500	1'500	0	1'500	1'500
	Interest on Bank Loan (MSI Office)	0	40'000	40'000	0	39'000	39'000
	VAT non recoverable						
2.5	<b>Others</b>	<b>5'289</b>	<b>0</b>	<b>5'289</b>	<b>7'749</b>	<b>0</b>	<b>7'749</b>
	Reserves	0	0	0	3'690	0	3'690
	Exceptional Charges	5'289	0	5'289	4'059	0	4'059
	Loss on Debtors/foreign exchange	0	0	0	0	0	0
	EA subscription						
<b>OPERATING RESULT</b>							
<b>Excess of Income over Expenditure</b>		<b>-73'842</b>	<b>3'560</b>	<b>-70'282</b>	<b>-112614*</b>	<b>14'315</b>	<b>-98'299</b>

\* The negative result in "Sports Operations" is covered by the reserves of the (Air Sport) Commissions.