

Agenda Item # 7

**Report on Finances by the FAI Executive  
Director of Finance  
Robert Clipsham**

**7.1 2012 Financial Report**

**7.2 Financial situation at 30 June 2013**

**7.3 Approval of Auditors for 2013/2014**

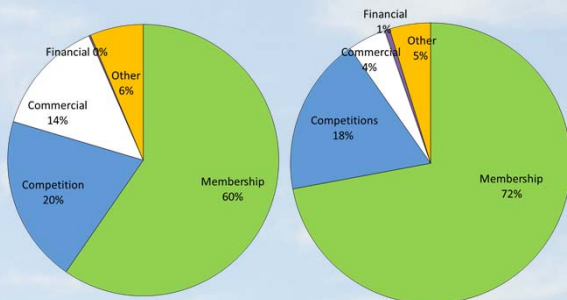
**7.1 2012 Financial Report**

Statement of income and expenditure for the year ended December 31 (in Swiss Francs)

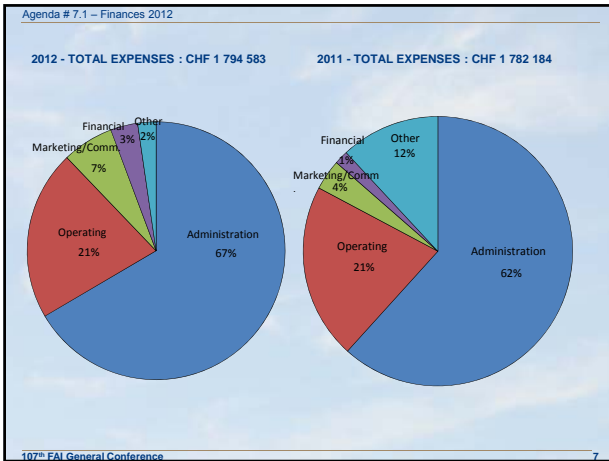
	2012			2011
	Sports Operations	HO Operations	FAI	FAI
<b>TOTAL INCOME</b>	<b>378 854</b>	<b>1 442 853</b>	<b>1 821 707</b>	<b>1 614 077</b>
Membership Revenues	0	1 086 571	1 086 571	1 163 273
Competition Revenues	363 409	0	363 409	293 422
Commercial Revenues	15 445	236 731	252 176	71 531
Financial Income	0	3 687	3 687	9 406
Other Income	0	115 864	115 864	76 444

2012 TOTAL INCOME : CHF 1 821 707

2011 TOTAL INCOME : CHF 1 614 077



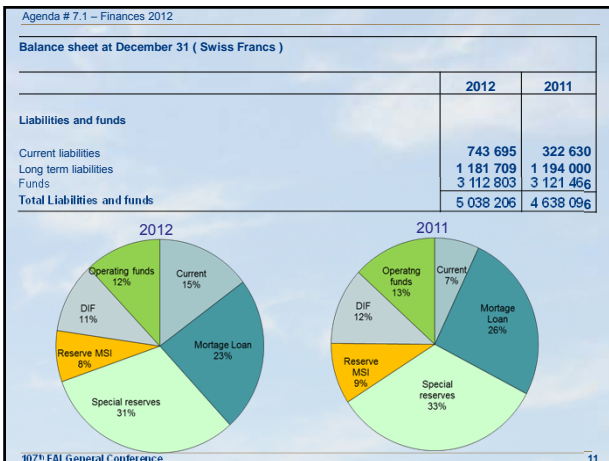
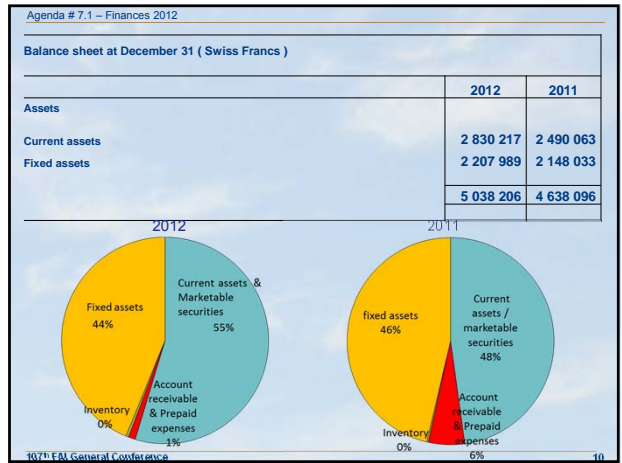
	2012			2011
	Sports Operations	HO Operations	FAI	FAI
<b>TOTAL EXPENDITURE</b>	<b>341 182</b>	<b>1 453 400</b>	<b>1 794 583</b>	<b>1 782 184</b>
Administration Expenses	35 488	1 158 669	1 194 157	1 099 804
Operating Expenses	288 320	94 087	382 407	375 434
Marketing / Communication	10 277	105 463	115 740	65 163
Financial Costs	0	61 146	61 146	29 430
Others	7 098	34 034	41 132	212 352
<b>EXCESS OF INCOME OVERS EXPENDITURE</b>	<b>37 671</b>	<b>(10 548)</b>	<b>27 124</b>	<b>(168 107)</b>



Agenda # 7.1 – Finances 2012

	2012			2011
	Sports Operations	HO Operations	FAI	
<b>ALLOCATION TO THE RESERVES</b>				
Allocation to Airport Commissions to the reserves	37 671	(10 548)	27 124	(168 107)
Allocation to Development and Innovation Fund	(37 671)	0	(37 671)	(9 134)
Allocation to operating fund for the year	0	2 030	2 030	(27)
	<b>0</b>	<b>(8 517)</b>	<b>(8 517)</b>	<b>(177 267)</b>
Operation fund balances at beginning of year			610 959	788 226
Allocation to operating fund for the year			(8 517)	(177 267)
Operating fund balances at end of year			<b>602 442</b>	<b>610 959</b>

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Agenda # 7.2 – Report on Finances 2013

## 7.2 Financial situation at 30 June 2013

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### **7.3 Approval of Auditors for 2013 and 2014**

**Motion: That Price Waterhouse Coopers be appointed the FAI Auditors for 2013/2014 and that the Executive Board is authorized to set the remuneration.**