

Fédération Aéronautique Internationale, Lausanne

Budget Presentation

(revision as of 29.01.2020)

	2019 Budget	2020 UK Budget GC
Membership Subscriptions and FAI SL Registration Fees	993 786	957 066
Subscriptions	993 786	957 066
Loss and Provision for unpaid subscription	0	0
Commercial Revenues	367 988	78 383
Merchandising (Textile, badges, pin's etc ...)	22 088	24 733
Sponsors	312 250	20 000
Licensing - Royalties (Incl Equipment)	1 150	1 150
Donations	32 500	32 500
Marketing / Communication Expenses	(125 977)	(23 478)
Merchandising	(7 045)	(8 978)
Performance Awards & Diplomas	(1 200)	0
Subscriptions to Associations	(9 500)	(14 500)
Printing / Advertising / News	(32 732)	0
Graphic Design	0	0
Public Relations	(3 550)	0
Communication & Marketing	(71 950)	0
Operating Expenses	(323 917)	(229 105)
General Conference + NAC Meeting	(54 593)	(27 850)
Executive Board + ASCP	(59 525)	(26 000)
ASC Plenaries, Meetings & WGs	(106 779)	(64 130)
Expert Groups/Tech.Commissions/RVP	(8 600)	(1 000)
Other FAI Bodies	(6 195)	(17 175)
Development Programs	(88 225)	(92 950)
Administration Expenses	(1 560 356)	(1 182 663)
Salaries & Social Charges	(1 083 400)	(851 386)
General Administration	(212 806)	(185 802)
Management Fees	(83 750)	(35 075)
Depreciation & impairment on assets	(94 000)	(85 000)
Special Projects (Antidoping, IT)	(86 400)	(25 400)
RESULT OF FAI's ACTIVITIES	(648 476)	(399 797)
Competition Revenues	1 224 023	630 355
Sanction Fee and Org Costs - WAG	311 600	241 800
Sanction Fee - World Champ	148 733	221 116
Sanction Fee - Continental Champ	42 113	32 361
Sanction Fee - Cat 2 Events	100 825	106 340
Sanction Fee - Air Games Tour	0	0
Sanction Fee and Org Costs - FAI Central Events	500 950	0
Sale of Championship Medals	14 300	14 875
Other: Protest Fees, Online Contest	105 503	13 863
Operating Expenses related to Competition revenues	(773 960)	(468 545)
FAI - WAG (World Air Games)	(170 058)	(247 020)
FAI - World Games & other Multi-Sports Events	(8 600)	(6 650)
FAI - World Championships	(155 072)	(152 851)
FAI - Continental Championships	(39 261)	(44 706)
FAI - Central Events (e.g. Drones)	(300 670)	0
FAI - Cat 2 Events	(12 700)	(15 818)
FAI - Other Events	(87 600)	(1 500)
(Allocation) / Dissolution to/from Special Reserves Commissions	127 276	74 944
RESULT OF FAI's COMPETITIONS (*)	577 339	236 754

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	2019 Budget	2020 UK Budget GC
Financial Income	6 000	6 000
Financial Costs	(43 230)	(43 230)
Bank Charges	(3 230)	(3 230)
Investment Management Charges	(1 500)	(1 500)
Interest on Bank Loan (MSI Office)	(38 500)	(38 500)
Other Income	89 565	79 840
MSI Rental income	39 840	39 840
Homologation of Records	40 000	40 000
Extraordinary Income	9 725	0
Exceptional Charges	(15 825)	0
RESULT OF FAI's OTHER ACTIVITIES	36 510	42 610
Dissolution Other Reserves WAG Reserve Olympic Movement Fund		
Dissolution Reserve MSI MSI Reserve	40 000	0
Dissolution Development and Innovation Fund		
Allocation to WAG Reserve Dissolution Provision - Sport Development		
Allocation / dissolution Other provisions Other provision Foreign Exchange reserve		
NET RESULT FOR THE YEAR	5 373	(120 433)
Statement of change in operating fund balance		
Operating fund balances at beginning of year	116 278	
Allocation / dissolution to operating fund for the year	5 373	
Operating fund balances at end of year	121 651	