



Finance Advisory Group

established according to
FAI GC 2014 decision



FAI

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Monitoring AGES

- FAI GC 2015 approved the Budget with FiAG to monitor the progress.
- Monitor only Air Games Event Series and do not include Efficiency evaluation.
- Suggested methodology with 3 parameters:
 1. Cost,
 2. Schedule
 3. Scope of work



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Monitoring 2017

- No information or data about works done for Air Games Event Series in 2017
- Reason: works are planned for the second half of the year



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FAI Air Games Event Series FiAG Monitoring 2017

Air Games Event Series	HO (budg.)	HO (actual)
		30/6/17
Workforce	110 000,00	-79 563,75
Workforce - travel & Accommodation		-13 017,87
Workforce - Acquisition		-14 007,95
Workforce - Quality control of Events	7 500,00	-764,74
Total Workforce	117 500,00	-107 354,31
Marketing/Brand development - Agency Fee		,00
Marketing/Brand development - Agency services		,00
Total Marketing / Brand Development	,00	,00
Communication (material)		-2324,07
Communication(materials) - FAI Branding	4 500,00	,00
Communication (materials) - Other Hardware		-335,05
Total Communication (materials)	4 500,00	-2 659,12
Communication		,00
Communication) - Advertising	5 000,00	,00
Communication - Editors/Photographers	31 000,00	975,76
Communication) - Gen.IT Strategy	5 000,00	,00
Total Communication (IT, Electronic, Channels)	41 000,00	975,76
Media Production - Audio visual Strategy		-2 342,49
Media Production - TV prod. & Distribution	85 000,00	-2 099,08
Media Production - Documentation/Evaluation	5 000,00	-3 718,41
Total Media Production	90 000,00	-8 159,98
FAI Sports Strategy Items		,00
Total FAI Sports Strategy Items	,00	,00
	253 000,00	117 197,65



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DATA → MONITORING → EVALUATION

Thank you



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Monitoring criteria

1. Budgeted Cost of Work Scheduled (BCWS)
2. Budgeted Cost of Work Performed (BCWP)
3. Actual Cost of Work Performed (ACWP)
4. Cost Variance (CV)
5. Work scope Variance (WV)
6. Time Variance (TV)
 - Scope of work: tangible materials, produced with expenses, or achieved as a consequence of works



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FAI Air Games Event Series

FiAG Monitoring 2016

	BCWS	BCWP	ACWP	Cost V	Work V	Time V
Workforce						
Acquisition	125 000	80 000		0,64	1,10	0,80
Quality Control of Events	20 000	35 000		1,75	1,00	1,00
Marketing/Brand Development						
Agency fees (Marketing Plan consultancy , ongoing observation/adjustment)	30 000	78 000		2,60	2,00	1,00
Agency services (image, media, guidelines)	50 000	35 500		0,71	1,50	1,00
Communication (materials)						
FAI Branding at selected events	20 000	7 000		0,35	1,00	1,00
Other hardware	40 000	25 000		0,63	1,00	1,00
Communication (IT, Electronic channels)						
Promotion FAI Events via advertising on Facebook	10 000	8 000		0,80	1,30	0,80
Editors/Photographers for FAI selected events	45 000	40 000		0,89	1,00	0,80
General IT strategy	20 000	15 000		0,75	1,00	0,70
Media Production						
Audio-visual Strategy Development	30 000	15 000		0,50	1,00	0,80
TV production and distribution	70 000	114 000		1,63	1,80	1,00
Documentation/Evaluation	15 000	22 000		1,47	1,00	0,80
TOTAL	475 000	474 500		1,00	1,23	0,89



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Conclusions

- No budget exceedings. Cost-effective.
- 23% more value with results of works.
- Slightly out of schedule.



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