



# IPC Financial Statement

as of 31.12.2016

The IPC Financial Secretary: **Peter A. Pfalzgraf**

Date: **24.01.2017**

## 1. Assets:

1.1	<b>Airports Commissions Special Reserve</b>	<b>145.705,07 €</b>	virtual <b>FAI</b> account
1.2	<b>Current Account (Giro Account) 39967,16 €</b>	<b>0,00 €</b>	Credit Suisse included in 1.1
1.3	<b>Medals and Merchandise 955,47 €</b>	<b>0,00 €</b>	Stock at FAI, included in 1.1
1.4	<b>Outstanding Debts (Demands)</b>	<b>18.002,94 €</b>	Loan to IPETA
1.5	<b>Cash</b>	<b>550,00 €</b>	1 protest + 1 app. fee
	<b>Total</b>	<b>164.258,01 €</b>	this is what the IPC has

## 2. Liabilities:

2.1	<b>Application Fees</b>	<b>30.913,00 €</b>	to be refunded
2.2	<b>Open claims from 2016</b>	<b>0,00 €</b>	Late/unclear claims from 2016
2.3	<b>Other</b>	<b>0,00 €</b>	none
	<b>Total</b>	<b>30.913,00 €</b>	this is what the IPC owes

## 3. Result:

3.1	<b>Total Assets</b>	<b>164.258,01 €</b>	
3.2	<b>Total Liabilities</b>	<b>30.913,00 €</b>	to be refunded
	<b>Total</b>	<b>133.345,01 €</b>	this is what the IPC owns

## Comments:

- 1.1: The amount stated is including 31.727,06 € as partial refund of the loan to IPETA from FAI
- 1.3: Referring to Cosette Mast from the FAI Headquarter this position is included in 1.1
- D.: The difference between our financial statement and the balance provided by the FAI depends on the fact that the FAI is booking differently.

## Attachments:


- A. Win And Loss 2016**
- B. First Category Events Balance of 2016**
- C. List of Application Fees received**
- D. IPC 2016 Balance by the FAI**



**International Parachuting Commission  
Profit and Loss Statement**

**Sanction Fee €: 90,00**

<i>Sub-Nr.</i>	<b>Ordinary Income</b>			<b>Entry</b>	<b>Account</b>
1001	WC Canopy Piloting		0,00 €	0	0,00 €
1002	WC Canopy Formation		0,00 €	0	0,00 €
1003	WC of Champions/Juniors		0,00 €	0	0,00 €
1004	WC of Artistic Events		0,00 €	0	0,00 €
1005	WC of Style and Accuracy		0,00 €	0	0,00 €
1006	WC of Formation Skydiving		0,00 €	0	0,00 €
1007	WC of Para Ski		0,00 €	0	0,00 €
1008	WC of Indoor Skydiving	Poland	18.000,00 €	288	25.920,00 €
1009	WC of Wingsuit Performance Flying		0,00 €	0	0,00 €
1010	WC of Speed Skydiving		0,00 €	0	0,00 €
1011	WPC Canopy Formation	Mondial USA	6.300,00 €	105	9.450,00 €
1012	WPC Speed Skydiving	Mondial USA	2.700,00 €	23	2.070,00 €
1013	WPC Style and Accuracy	Mondial USA	18.000,00 €	184	16.560,00 €
1014	WPC Formation Skydiving	Mondial USA	18.000,00 €	260	23.400,00 €
1015	WPC Artistic Events	Mondial USA	9.000,00 €	68	6.120,00 €
1016	WPC Canopy Piloting	Canada	6.300,00 €	93	8.370,00 €
1017	WPC of Wingsuit Performance Flying		4.500,00 €	94	8.460,00 €
1018	Application Fees				27.228,00 €
1019	Other Income/Merchandise/Medals				18.939,28 €
1020	WPC of Paraski		0,00 €	0	0,00 €
1021	WPC of Indoorskydiving		0,00 €	0	0,00 €
1022	Protest Fees kept + Application Fee Faro (cash not included)				550,00 €
1023	Income into ACSR (sales of ASC Cards, returned overpayments, etc)				7.249,08 €
	<b>Total Income</b>		<b>82.800,00 €</b>		<b>153.766,36 €</b>
<i>Sub-Nr.</i>	<b>Expense</b>				
2001	FAI General Conference		3.500,00 €		1.460,64 €
2002	IPC Plenary		4.500,00 €		1.092,00 €
2003	Extended Bureau - Plenary		1.000,00 €		1.635,46 €
2004	IPC Midyear Bureau Meeting		5.000,00 €		0,00 €
2005	IPC President Representation		5.000,00 €		383,03 €
2006	ASC and other President		3.500,00 €		0,00 €
2007	IPC Committee and WGs				0,00 €
2008	Technical +Safety	500,00			0,00 €
2009	Style/Accuracy				0,00 €
2010	Para Ski				0,00 €
2011	Formation Skydiving				0,00 €
2012	Artistic	800,00			0,00 €
2013	Indoor Skydiving				0,00 €
2014	Canopy Formation				0,00 €
2015	Canopy Piloting	500,00			0,00 €
2016	Speed	2.000,00			0,00 €
2017	Wingsuit				0,00 €
2018	Judges	3.000,00			0,00 €
2019	Finance Workinggroupe	400,00	7.200,00 €		50,00 €
2020	World Games		4.000,00 €		1.895,91 €
2021	IPC Jury		16.000,00 €		16.602,99 €
2022	IPC Judges Travel Costs		35.000,00 €		64.610,25 €
2023	Website Maintenance		5.450,00 €		6.812,50 €
2024	Media Liaison		6.850,00 €		4.985,72 €
2025	Officer Expenses		1.000,00 €		1.388,46 €
2026	Refunded Application Fees		0,00 €		21.350,00 €
2027	Banking		0,00 €		193,88 €
2028	Medals and Merchandise		0,00 €		8.366,44 €
	<b>Total Expense</b>		<b>98.000,00 €</b>		<b>130.827,28 €</b>
	<b>Net Ordinary Income/Loss/</b>		<b>-15.200,00 €</b>		<b>22.939,08 €</b>

		<h1>IPC First Category Events</h1>	
2016 Balance Sheet after termination of the events			
The IPC Financial Secretary:		<b>Peter A. Pfalzgraf</b>	
		Date:	01.12.2016
<b>1 Event: Accuracy Landing &amp; Frefall Style</b>			
184	<b>Participants</b>	<b>90,00 € Sanction Fee</b>	received: 16.560,00 €
	<b>Judges</b>		refunded: 10.571,00 €
	<b>Jury</b>		refunded: 990,00 €
	<b>Media Liaison</b>		refunded: 277,00 €
	<b>Win/Loss</b>		4.722,-- €
<b>2 Event: Artistic Events</b>			
68	<b>Participants</b>	<b>90,00 € Sanction Fee</b>	received: 6.120,00 €
	<b>Judges</b>		refunded: 6.275,86 €
	<b>Jury</b>		refunded: 990,00 €
	<b>Media Liaison</b>		refunded: 277,00 €
	<b>Win/Loss</b>		-1.422,86 €
<b>3 Event: Canopy Formation</b>			
105	<b>Participants</b>	<b>90,00 € Sanction Fee</b>	received: 9.450,00 €
	<b>Judges</b>		refunded: 4.701,00 €
	<b>Jury</b>		refunded: 990,00 €
	<b>Media Liaison</b>		refunded: 277,00 €
	<b>Win/Loss</b>		3.482,-- €
<b>4 Event: Canopy Piloting</b>			
93	<b>Participants</b>	<b>90,00 € Sanction Fee</b>	received: 8.370,00 €
	<b>Judges</b>		refunded: 7.595,24 €
	<b>Jury</b>		refunded: 5.790,56 €
	<b>Media Liaison</b>		refunded: 846,84 €
	<b>Win/Loss</b>		-5.862,64 €
<b>5 Event: Formation Skydiving</b>			
260	<b>Participants</b>	<b>90,00 € Sanction Fee</b>	received: 23.400,00 €
	<b>Judges</b>		refunded: 10.319,55 €
	<b>Jury</b>		refunded: 990,00 €
	<b>Media Liaison</b>		refunded: 277,00 €
	<b>Win/Loss</b>		11.813,45 €
<b>6 Event: Indoor Skydiving</b>			
288	<b>Participants</b>	<b>90,00 € Sanction Fee</b>	received: 25.920,00 €
	<b>Judges</b>		refunded: 11.171,00 €
	<b>Jury</b>		refunded: 1.724,00 €
	<b>Media Liaison</b>		refunded:
	<b>Win/Loss</b>		13.025,-- €
<b>7 Event: Paraski</b>			
0	<b>Participants</b>	<b>90,00 € Sanction Fee</b>	received: 0,00 €
	<b>Judges</b>		refunded: 0,-- €
	<b>Jury</b>		refunded: 0,-- €
	<b>Media Liaison</b>		refunded: 0,-- €
	<b>Win/Loss</b>		0,-- €
<b>8 Event: Speed Skydiving</b>			
23	<b>Participants</b>	<b>90,00 € Sanction Fee</b>	received: 2.070,00 €
	<b>Judges</b>		refunded: 1.446,00 €
	<b>Jury</b>		refunded: 990,00 €
	<b>Media Liaison</b>		refunded: 277,00 €
	<b>Win/Loss</b>		-643,-- €
<b>9 Event: Wingsuit Flying</b>			
94	<b>Participants</b>	<b>90,00 € Sanction Fee</b>	received: 8.460,00 €
	<b>Judges</b>		refunded: 5.696,27 €
	<b>Jury</b>		refunded: 4.138,43 €
	<b>Media Liaison</b>		refunded: 1.375,06 €
	<b>Win/Loss</b>		-2.749,76 €
<b>10 Result over all</b>			
	<b>Balance</b>		<b>22.364,19 €</b>
<b>11</b>	<b>Sanction Fees:</b>	<b>100.350,00 €</b>	<b>Judges</b> 57.775,92 €
			<b>Jury</b> 16.602,99 €
		<b>22.364,19 €</b>	<b>Media Liaison</b> 3.606,90 €



## IPC the Financial Secretary

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### IPC List of Application Fees for First Category Events received upto 2015

Event	Bidder	Country	Date	Amount received
WC 2017 PS		Austria	22.12.14	800,00 €
WC 2017 CP (cash)		Dubai	28.01.15	800,00 €
WCP 2017 IS		Canada	02.07.15	1.585,00 €
<b>Total per End of 2015:</b>				<b>3.185,00 €</b>

### IPC List of Application Fees for First Category Events received in 2016

Event	Bidder	Country	Date	Amount received
WC 2017 AE, CF, FS, SP	Saarlouis	Germany	24.01.16	3.200,00 €
IPC 2017 Plenary (Cash to Exi)	Faro	Portugal	24.01.16	500,00 €
EC Junior AL&ST + EC AL&ST		Montenegro	26.01.16	800,00 €
WC 2018 IS	Hurrcline Factory	Slovakia	02.05.16	1.600,00 €
WC 2018 IS		Norway	28.06.16	1.600,00 €
WC 2018 + 2019 IS		Italy	25.07.16	3.200,00 €
WC 2018 IS		Bahrain	12.07.16	1.608,00 €
WC 2018 IS	Skydive Australia	Australia	29.06.16	1.620,00 €
WPC 2019 IS	Munich	Germany	02.12.16	1.600,00 €
WPC 2019 PS		Czech Republic	02.12.16	800,00 €
WPC 2018 WS performance		Czech Republic	02.12.16	800,00 €
WPC 2018 WS performance	Teuge	Netherlands	30.11.16	800,00 €
WC 2017 WS performance	Las Vegas	USA	02.12.16	800,00 €
WC 2019 AL&ST	Roberto Ariel	Argentina	05.12.16	800,00 €
WPC 2018 AL&ST		Bulgaria	24.01.16	800,00 €
WPC 2018 CP	Aeroclub Wroclawski	Poland	01.07.16	800,00 €
WPC 2018 FS, AE, CF, SP		Australia	29.06.16	3.200,00 €
WPC 2018 FS, AE, CF, SP		Russia	29.06.16	3.200,00 €
<b>Total in 2016:</b>				<b>27.728,00 €</b>
<b>Total Application Fees (to be refunded)</b>				<b>30.913,00 €</b>