

**Subject:- BALANCE SHEET AND PROFIT & LOSS ACCOUNT AS AT 31 Dec 2015****Author:- Doris Merz-Hunziker, IPC Finance Secretary****Date:- 24 January 2016****Appendix D**

**Please note - this document contains two separate spreadsheets, the second being the Summary of Judge and Jury costs for 2015**

**INTERNATIONAL PARACHUTING COMMISSION****BALANCE SHEET**

as of 31.12.2015

		<b>Euro</b>	
<b>ASSETS</b>	Cash balance		139,439.17
(Aktiven)	Inventory IPC/FAI FCE Medals, Certif.+Stickers		955.47
	Overpayment 1 Judge (Indoor)		<u>2,309.00</u>
			142,703.64
	Reserve for IPETA	50,000.00	
	Loan as per 31.12.14		-12,547.42
	Payments Invoices 2015		-4,709.04
	1. payment to Loan 15.5.15	-31,637.43	
	2. payment to Loan 19.5.15	<u>-2,003.38</u>	
		<u>-33,640.81</u>	50,897.27
<b>TOTAL ASSET</b>			<b>193,600.91</b>

**LIABILITIES AND EQUITY**

(Passiven, Eigenkapital)

	Accrued Liability	World Games Reserve	8,615.63	
		annual increase	<u>4,000.00</u>	-12,615.63
<b>Total Liabilities</b>				

<b>TOTAL EQUITY</b>	<b>180,985.28</b>
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**Not included in the Profit and Loss Statement:**

Application Fees	Canada, CP 2016	800.00
(paid in 2013/14)	Austria, Para Ski 2017	800.00
	Germany, IPC Meeting 2016	500.00
	Dubai, CP 2017	800.00
	Belguim, Indoor 2016	Airspace 800.00
	Belgium, Indoor 2017	Airspace 800.00
	Poland, Indoor 2016	FlySpot 1,600.00
	Poland, Indoor 2017	FlySpot 1,600.00
	Slovakia, Indoor 2016	Superfly 800.00
	Slovakia, Indoor 2017	Superfly 800.00
	Slovakia Indoor 2017 (in Berlin, Germany)	800.00
	Canada, Indoor 2017	Skyventure <u>1,585.00</u>
		<b>11,685.00</b>

## FAI Balance per schedule

"Cash" as per 1.1.2015		139,439.17
+ Income	80,884.10	
- Expense	-90,934.49	
- IPETA	<u>-38,349.85</u>	
	<u>-48,400.24</u>	
Loss 2015		<u>-48,400.24</u>

"Cash" as per 31.12.2015

91,038.93 according to FAI special Reserves

<b>International Parachuting Commission</b>
<b>Income Statement January to December 2015</b>

Income		Euro	Budget
SF	ParaSki, Germany	5,130.00	5,400.00
	Wingsuit , UK	5,220.00	4,500.00
	Style/Acc Bulgaria	12,150.00	18,000.00
	Canopy Piloting, Canada	7,200.00	6,300.00
	FS/AE/Speed Netherland	27,090.00	18,000.00
	Indoor FS/AE/Dyn., Prague	20,340.00	6,300.00
	IPC Medals,Certificates + Stickers	3,294.00	
Sponsoring	Breitling	-	
	Retourn Tanai	460.10	460.10
		-	-

<b>TOTAL INCOME</b>	<b>80,884.10</b>	<b>58,500.00</b>
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<b>Expense</b>	FAI General Conference	2,513.14	3,500.00
	IPC Plenary Bulgaria (inc. FAI Official)	3,419.38	4,500.00
	IPC Extended Bureau Meeting Bulgaria	540.00	540.00
	IPC Midyear Bureau Woerden, NL	2,573.51	6,000.00
	<b>IPC Pres. Representation</b>		
	Wingsuit, Netheravon	920.35	
	PIA Symbosium	3,204.02	
	Indoor FS/AE/Dyn., Prague	2,292.62	4,000.00
	ASC Presid. Meeting Lausanne	1,325.49	3,500.00
	<b>IPC Committees and WG's</b>		
	Para Ski	600.00	600.00
	Speed	1,421.52	2,500.00
	Technical/Safety	103.94	1,000.00
	Judges (Workshop)	2,480.48	3,000.00
	Finance WG	139.21	300.00
	Wingsuit (TrainingJudges)	1,294.43	2,000.00
	Artistic	-	1,000.00
	World Games (Reserve)	-	4,000.00
		6,039.58	6,039.58
	Judges see separate sheet	35,116.43	30,000.00
	Jury see separate sheet	19,543.80	15,000.00
	Webpage maintenance	5,450.00	5,450.00
	Media Liaison Officer	6,810.32	6,000.00
	Officer Expenses div. (CJT)	334.81	1,000.00
	Purchase Medal	164.71	
	Purchase Stickers, Certif. (1/3)	392.33	
	Reimb. Germany, expenses Cali	294.00	-

<b>TOTAL EXPENSE</b>	<b>90,934.49</b>	<b>93,890.00</b>
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Income: 80,884.10

Expense: -90,934.49

**Net loss: -10,050.39 not included any payments to IPETA**

### Summary of Judges and Jury Costs 2015

FCE	Discipline	Jury	Judges	Sanction Fee
	Unterammerg Para Ski	-	1,363.96	5,130.00
	Netheravon, L Wingsuit	3,612.39	1,648.32	5,220.00
	Erden, Bulg. Style/Acc	2,894.67	6,765.49	12,150.00
	Farnham, Car CP	6,160.19	8,803.75	7,200.00
Teuge NL	FS )		2,573.21	
	AE )	4,046.04	3,869.33	27,090.00
	Speed )		1,639.37	
Prague, CZE	FS )	2,830.51	3,506.20	20,340.00
	AE, Dyn. )		4,946.80	
<b>Total</b>		<b>19,543.80</b>	<b>35,116.43</b>	<b>77,130.00</b>
<b>Budget</b>		<b>15,000.00</b>	<b>30,000.00</b>	