

CIVL PLENARY 2024 (Mungyeoung) ANNEXE 8 CIVL FINANCIAL SECRETARY REPORT – V1d

1. 2023

The provisional end of year 2023 CIVL accounts, (Refer Annex A) indicates that there has been a significant increase in income compared to previous years as well exceeding the planned 2023 budget by over 23%. The projection was **91.6k CHF**, but in practice we achieved **113.4k CHF**.

It appears that all CIVL airsport disciplines have continued to recover and indeed flourish after the inactive pandemic years. When reviewing the figures in the Competition Coordinator's report, this improvement in income appears to be due to a 9% increase in the number of events compared to the previous year, in particular, PG Accuracy, as well an overall increase in participants. Additionally, there was an unexpected 46% overall increase income from Licensing/Certification fees: This may in part be due to the greater number of pilots needing to comply with events' Local Regulations entrance requirements, improved documentation checking by organisers and the need to meet the WPRS prerequisites.

From an ASC Financial Secretary's point of view, the lack of meeting the forecast is disappointing. There are mixed sentiments regarding the expenditure results compared to the budget predicted figures. Firstly, the financial benefit is that we did not incur the expected deficit, reducing the overall expenditure costs by over 40%. Outgoings were only 79.6k CHF instead of the projected 142.3k CHF: a shortfall of some 62.7k CHF. Secondly, the downside from a sporting perspective is that we did not achieve our projected goals, one example being in Sports Development where, for example, the introduction of new PGA equipment was not achieved due to the loss of a prime subcontractor expert. Consequently, completing this partial development project completion may affect the 2024 budget predictions. Further, some IT costs will now be incurred in 2024.

In summary, as a result of the differences in income and expenditure, (See details within Annexes C and D) we did not incur the planned **50.7k CHF** budget deficit, resulting in a significant contribution to the CIVL reserve account of some **33.8k CHF**, rising to some **202.2k CHF**.

Please be aware that the attached annexes A and B are presented in the FAI accounting format, whereas the FS's presentation to the 2024 Plenary will be simplified with the breakdown reflecting the prime factors which CIVL considered most appropriate as well as trend analyses.

As can be seen from the above figures, the FAI has now changed over its accounting systems to the use of Swiss Francs only. It is recognised this has raised some challenges, particularly in payments to some recipients' bank accounts, but the Bureau is

addressing these issues. This change also means that the costs of exchange rates and bank fees are now managed within Commissions' budgets rather than the overall FAI Secretariat accounts. In order that claims recipients do not have to meet banking fees and exchange rate costs themselves, these increased costs are to be covered within the CIVL system.

2. 2024

The provisional budget for the 2024 CIVL accounts, as accepted by the FAI, (Refer Annex B), shows that the Bureau again intends to have a planned deficit using the CIVL reserves to develop and maintain the sport. Looking at the current trend of events, the CIVL income is projected to be approximately **153.1k CHF**, with an expenditure of **157.4k CHF**. based on these figures the deficit should be a reasonable **4.3k CHF**. This predicted, relatively low deficit will be achieved by the better return of sanction fees as approved at last year's Plenary.

It should be emphasised that the Plenary should be very aware that there are still some outstanding costs rolling over that will accrue from 2023; these are primarily project and IT related and will probably affect the final 2024 figures. These risks are still to be quantified as the estimates of these costs have still to be provided to the Financial Secretary and the Bureau, however, it is envisaged these costs can be readily covered by the increase in CIVL Reserve from 2023. (Refer Annex E for Reserve History)

3. 2025

CIVL is required to approve a CIVL budget for 2025 during 2024. which will be forwarded to the FAI for inclusion into the roll-up' of their overall Federation budget. The first draft is to be compiled, approved by the Bureau, and forwarded in May 2024 to the FAI. This will include input from the competition bids approved at the Plenary. Currently, it is envisaged that the final 2025 budget will be similar to 2024 figures.

4. Assets

For the purposes of clarity, all CIVL assets are owned by the FAI and managed by the CIVL Bureau. During 2023, CIVL/FAI purchased a new computer and smart phone for use by the CIVL Administrator to best fulfill her duties. Other assets, including trackers and the current PGA target system, have now been written off for accounting purposes.

5. Summary

In past years, CIVL has fortunately built up a healthy reserve that was being deliberately expended for the development of the sport. During 2020 to 2022 this reserve provided resilience to both the FAI, the results of the pandemic and to our sport development. In 2023, the accounts recovered by the delays in some expenditure which will accrue in 2024. It is anticipated that 2024 will ensure a more balanced budget.

Andrew GR Cowley

CIVL Financial Secretary

Annexes:

- A: Provisional 2023 CIVL Budget End of Year Review
- B: Provisional 2024 CIVL Budget (approved by FAI)
- C: Financial Summary 2023 Income
- D: Financial Summary 2023 Expenditure
- E: Financial Summary CIVL Reserve History

X4X																		
	Commission Name: CIVL Responsible Name: Andy Cowley Date Submited: 02.06.2023																	
					Project Number		410200	410200	410400	CIVL-10100	CN# 10200	CU# 10200						
ŀ	Budget to be submitted in CHF, no EUR budgets will be admitted.				Asc-10000 General		Asc-10200 Bureau	Asc-10300 ASC-General	Asc-10400 Cat 2 Events	Airscore / FS /	CIVL-10200 EMS	CIVL-10300 Safety &	CIVL-16276	CIVL-TBA	CIVL-TBA	CIVL-TBA	CIVL-16275	CIVL-TBA 2 Asian Ocear
,	All numbers are shown in CHF				Conference Description:	Plenary Description:	Meetings Description:	Description:	Description:	WPRS Description:	Description:	Training Description:	Description:	1 Pan-Am PGA Description:	1 World PGXC Junior Description:	6 Pan-Am PGXC Description:	Description:	PGXC Description:
Account	Description	BUDGET 2023	ACTUAL 2023		Costs related to General Conference	Costs related to Plenary meetings	Costs related to Bureau meetings	Overall income /expense	All incl. Test Events	Description:	Description:	Description:	17th FAI European Paragliding	1st FAI Pan- American Paragliding	1st FAI World Junior Paragliding	6th FAI Pan- American	8th FAI European Paragliding	2nd FAI Asian- Oceanic Paragliding
				Budget		(general, officers, etc.)	(general, officers, etc.)	related to the ASC and not					Championship	Accuracy Championship	Championship	Championship	Accuracy Championships	Championships
	NCOME Merchandising	91,625.00 -	113,447.72 180.00	21,822.72 180.00	0.00	0.00	0.00	10,000.00	100,540.00	0.00	0.00	0.00	9,702.50	5,670.00	5,568.75 -	6,142.50	5,820.00 -	9,652.
33 (COMPETITIONS REVENUES Other Fees (PROTESTS)	81,625.00 250.00	98,590.72	16,965.72 - 250.00	-	-	-	-	100,540.00	-	-	-	9,702.50 50.00		5,568.75	6,142.50	5,820.00 150.00	
	Licensing / Certification Fees (IPPI Cards)	10,000.00	14,677.00	4,677.00	-	-	-	10,000.00	-	-	-	-	-	-	-	-	-	-
E	EXPENSES	-142,340.00	-79,594.64	62,745.36	2,000.00	14,203.00	15,978.00	81,280.00	3,000.00	7,000.00	9,000.00	0.00	0 4,600.00	3,850.00	4,600.00	3,450.00	3,850.00	4,600
	DIRECT EXPENSES Expenses ASC Merchandising & Other	- 57,790.00	- 50,285.75 - 3,075.15	7,504.25 - 3,075.15	-	-	-	-	3,000.00	-	-	-	4,600.00	3,850.00	4,600.00	3,450.00	3,850.00	4,600.0
46 E	Expenses for Services	- 42,940.00	- 32,052.28	10,887.72	-	-	-	-	-	-	-	-	1,100.00		1,100.00	1,100.00	1,500.00	
	Expenses for FAI Events Support (Cat1, Cat2, Other) FAI Medals	- 7,300.00 - 3,800.00	- 4,191.00 - 4,191.00	3,109.00 - 391.00	-	-	-	-	-	-	-	-	1,100.00		1,100.00 1,100.00		1,500.00 1,500.00	
	Commission Medals/Diploma Commission Services (Experts)	- 3,500.00	-	3,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4605 I	FAI Secretariat Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Expenses for external services External Services	- 35,640.00 - 35,640.00	27,861.2827,861.28	7,778.72 7,778.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Competition expenses Expenses of FAI Officers	- 14,850.00	- 15,158.32	- 308.32	-	-	-	-	3,000.00 3,000.00	-	-	-	3,500.00 1,400.00		3,500.00 1,400.00		2,350.00 1,000.00	
4743 I	Expenses of Juries	- 14,850.00	- 15,158.32	- 308.32	-	-	-	-	-	-	-	-	2,100.00	1,350.00	2,100.00	1,350.00	1,350.00	2,100.0
	Expenses of Judges EXTERNAL SERVICES	- 500.00	-	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 E	External Services OTHER OPERATING EXPENSES / DEPRECIATION AND AMORTISATION /	- 500.00	22.515.05	500.00	2 000 00	14,203.00	15,978.00	- 01 200 00	-	7,000,00	- 0.000.00	-	-	-	-	-	-	-
	INSURANCE	- 1,800.00	- 32,515.05 - 1,615.00	51,534.95 185.00	2,000.00	14,203.00	15,978.00	1,800.00	-	7,000.00	9,000.00	-	-	-	-	-	-	-
	Insurance ADMINISTRATION AND INFORMATION TECHNOLOGY EXPENSES	- 1,800.00 - 36,050.00	- 1,615.00 - 29,052.82	185.00 6,997.18	2,000.00	14,203.00	15,978.00	1,800.00 69,480.00	-	7,000.00	9,000.00	-	-	-	-	-	-	-
650	ADMINISTRATION EXPENSES	-	- 147.56	147.56	-	-	-	33,980.00	-	-	-	-	-	-	-	-	-	-
	Office Supplies , Printing , Copies Telecommunications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Postage Commissions Paypal	-	- 147.56	- 147.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6515	Commissions Credit Card payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Contribution, Donations, Scholarship etc. Management Consultancy	-	-		-	-	-	33,980.00	-	-	-	-	-	-	-	-	-	-
656	Operating Expenses (non-sport event related)	- 26,350.00	- 22,647.99	3,702.01	2,000.00	14,203.00	15,978.00	5,000.00	-	-	-	-	-	-	-	-	-	-
	Expenses President Expenses Bureau Members & Officers	- 7,000.00 - 18,850.00	- 2,962.42 - 19,685.57	4,037.58 - 835.57	2,000.00	14,203.00	15,978.00	1,500.00 3,500.00	-	-	-	-	-	-	-	-	-	-
	Expenses of FAI Staff Expenses of Experts	- 500.00	-	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65647 E	Expenses Meeting Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NFORMATION TECHNOLOGY EXPENSES Leasing Hardware and Software	- 9,700.00 - 2,000.00	- 6,257.27 -	3,442.73 2,000.00	-	-	-	30,500.00	-	7,000.00	9,000.00	-	-	-	-	-	-	-
	Licenses, Updates Hosting and Maintenance	- 1,000.00	- 917.36 - 815.41	- 917.36 184.59	-	-	-	1,500.00 5,100.00	-	7,000.00	9,000.00	-	-	-	-	-	-	-
	T Equipment	- 3,700.00	- 015.41	3,700.00	-	-	-	20,900.00	-	7,000.00	9,000.00	-	-	-	-	-	-	-
	IT Consulting and Development MARKETING AND PR EXPENSES	- 3,000.00 - 6,000.00	- 4,524.50 -	- 1,524.50 6,000.00	-	-	-	3,000.00 3,000.00	-	-	-	-	-	-	-	-	-	-
6600	Advertising Services	- 3,000.00	-	3,000.00	-	-	-	3,000.00	-	-	-	-	-	-	-	-	-	-
	Advertising Material Sponsoring	- 2,000.00 - 1,000.00	-	2,000.00 1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67 (OTHER OPERATING EXPENSES OTHER OPERATING EXPENSES	- 40,200.00 - 40,200.00	- 1,949.72 - 1,949.72	38,250.28 38,250.28	-	-		7,000.00 7,000.00	-	-	-	-	-	-	-	-	-	-
6702 I	FAI Medals (non-sport event related)	-	- 400.00	- 400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sports Development Judges Training	- 38,200.00 - 2,000.00	- - 1,549.72	38,200.00 450.28	-	-	-	1,000.00 6,000.00	-	-	-	-	-	-	-	-	-	-
	FINANCIAL EXPENSES AND FINANCIAL INCOMES FINANCIAL EXPENSES	-	102.49 - 637.33	102.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Cost Third Parties	-	- 037.33	- 637.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bank fees (and 6943) credit card fees Exchange Loss	-	- 58.01 - 579.32	- 58.01 - 579.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-
695 I	FINANCIALINCOME	-	739.82	739.82	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial Income Exchange Profit	-	739.82	739.82	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	EXTRAORDINARY AND NON-OPERATING EXPENSES, TAX	-	3,206.16	3,206.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8191 /	NON-OPERATING REVENUES Allocation / dissolution Special Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	EXTRAORDINARY EXPENSES Extraordinary Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
851	EXTRAORDINARY REVENUES	-	3,206.16	3,206.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Extra ordinary Revenues NONRECURRING REVENUES	-	3,206.16	3,206.16	-	-	-	-	-		-	-	-	-	-		-	-
8610 I	Nonrecurring Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	EXPENSES FOR OTHER ACCOUNTING PERIODS Expenses for Other Accounting Periods	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
8701	Credit note for previous years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	REVENUES FOR OTHER ACCOUNTING PERIODS Revenues for Other Accounting Periods	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
				-														

	FAI Air Sport Commission Budget 2024															
FAI	Commission Name: CIVL Responsible Name: Andy Cowley Date Submited: 02.06.2023		Project Numbe													
	Budget to be submitted in CHF, no EUR budgets will be admitted.		Asc-10000		Asc-10200	Asc-10300	Asc-10400	CIVL-10100	CIVL-10200	CIVL-10300			CIVL-TBA			CIVL-TBA
	All numbers are shown in CHF		General Conference	Plenary	Bureau Meetings	ASC-General	Cat 2 Events	Airscore / FS / WPRS	EMS	Safety & Training	CIVL-16276	CIVL-TBA 1 Pan-Am PGA	1 World PGXC	CIVL-TBA 6 Pan-Am PGXC	CIVL-16275	2 Asian Oceanic PGXC
			Description: Costs related	Description: Costs related	Description: Costs related	Description: Overall	Description: All incl. Test	Description:	Description:	Description:	Description: 17th FAI	Description: 1st FAI Pan-	Description: 1st FAI World	Description: 6th FAI Pan-	Description: 8th FAI	Description: 2nd FAI Asian-
Legal Account	Description	BUDGET 2024	to General Conference	to Plenary meetings (general, officers, etc.)	to Bureau meetings (general, officers, etc.)	income /expense related to the ASC and not to a particular project	Events				European Paragliding Championship	American Paragliding Accuracy Championship	Junior Paragliding Championship	American Paragliding Championship	European Paragliding Accuracy Championships	Oceanic Paragliding Championships
	INCOME	153,096.25	0.00	0.00	0.0	0 10,000.00	100,540.00	0.00	0.00	0.00	9,702.50	5,670.00	5,568.75	6,142.50	5,820.00	9,652.50
	COMMERCIAL REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3200	Merchandising Sales of Merchandising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- :
323	Broadcasting Licensing - Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
324	Licencing - Royalities Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Donations COMPETITIONS REVENUES	143,096.25	-	-	-	-	100,540.00	-	-	-	9,702.50		5,568.75	6,142.50	5,820.00	9,652.50
3300	Sanction Fees Sanction Fees	142,896.25 142,896.25	-	-	-	-	100,540.00 100,540.00		-	=	9,652.50 9,652.50		5,568.75 5,568.75	6,142.50 6,142.50	5,670.00 5,670.00	9,652.50 9,652.50
3302	Bid Fees Deposit/Performance Bond	=	-	-	-	-	-	-	-	=	-	-	-	-	-	-
332 3320	Sales of Medals FAI medals (production/services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commission Medals (production/services) Other Fees	200.00	-	-	-	-	-	-	-	-	50.00	-	-	-	150.00	-
3340	Protest Fees / Appeals Fees Online Contests / Ranking Lists	200.00	-	-	-	-	-	-	-	=	50.00		-	-	150.00	-
3342	Logger / Tracker rentals OTHER REVENUES	10,000.00	-	-	-	10,000.00	-	-	-	-	-	-	-	-	-	-
340	Revenue from Services (non event-related) Revenue from Services (non event-related)	10,000.00	-	-	-	10,000.00	-	-	-	-	-	-	-	-	-	-
3404	Licensing / Certification Fees (IPPI Cards) Sponsoring & Partnerships	10,000.00	-	-	-	10,000.00	-	-	-	-	-	-	-	-	-	-
3620	Sponsoring & Partnerships	-		-	-	-	-	-	-	-	-	-	-	-	-	-
3660	Other Income Reimbursement Postage	-		-	-	-	-	-	-	-	1 -	-	-	-	-	
3680	FAI Medals (non-sport event related)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3800	REDUCTION IN EARNINGS Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3805	Losses receivables, change in value adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	EXPENSES DIRECT EXPENSES	-157,411.00	2,000.00	14,203.00	15,978.0	0 81,280.00			9,000.00	0.00			4,600.00		3,850.00	4,600.00
42	Expenses Merchandising & Other	- 27,950.00	-	-	-		3,000.00	-	-	=	4,600.00	3,850.00	4,600.00	3,450.00	3,850.00	4,600.00
4201	Expenses FAI Merchandising & Other Expenses ASC Merchandising & Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- :
460	Expenses for Services Expenses for FAI Events Support (Cat1, Cat2, Other)	- 7,400.00 - 7,400.00	-	-	-	-	-	-	-	-	1,100.00 1,100.00	1,500.00	1,100.00 1,100.00	1,100.00 1,100.00	1,500.00 1,500.00	1,100.00 1,100.00
4601	FAI Medals Commission Medals/Diploma	- 7,400.00	-	-	-	-	-	-	-	-	1,100.00	1,500.00	1,100.00	1,100.00	1,500.00	1,100.00
4605	Commission Services (Experts) FAI Secretariat Services	-	-	-	-	-	-	-	-	=	-	-	-	-	-	-
4610	Expenses for external services External Services	-	-	-	-	-	-	-	-	=	-	<u> </u>	-	-	-	-
47 4742	Competition expenses Expenses of FAI Officers	- 20,550.00 - 10,200.00	-	-	-	-	3,000.00 3,000.00		-	-	3,500.00 1,400.00	2,350.00 1,000.00	3,500.00 1,400.00	2,350.00 1,000.00	2,350.00 1,000.00	3,500.00 1,400.00
4743 4744	Expenses of Juries Expenses of Judges	- 10,350.00	-	-	-	-	-	-	-	-	2,100.00	1,350.00	2,100.00	1,350.00	1,350.00	2,100.00
59	EXTERNAL SERVICES External Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	OTHER OPERATING EXPENSES / DEPRECIATION AND AMORTISATION INSURANCE	- 129,461.00 - 1,800.00	2,000.00	14,203.00	15,978.00	81,280.00 1.800.00	-	7,000.00	9,000.00	-	-	-	-	-	-	-
6300 65	Insurance ADMINISTRATION AND INFORMATION TECHNOLOGY EXPENSES	- 1,800.00 - 117,661.00	2,000.00	14,203.00	15,978.00	1,800.00 69,480.00	-	7,000.00	9,000.00	=	-	-	-	-	-	-
650	ADMINISTRATION EXPENSES Office Supplies, Printing, Copies	- 33,980.00	-		-	33,980.00				-	-	-	-	-	-	-
6510	Telecommunications Postage	-		-	-	-	-	-	-	-	-	-	-	-	-	
6514	Commissions Paypal Commissions Credit Card payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6520	Contribution, Donations, Scholarship etc. Management Consultancy	- 33,980.00	-	-	-	33,980.00	-	-		-	-	-	-	-	-	-
656	Operating Expenses (non-sport event related)	- 37,181.00	2,000.00	14,203.00	15,978.00	5,000.00	-	-	-	=	-	=	-	-	-	-
65640	Expenses President Expenses Bureau Members & Officers	- 3,500.00 - 33,681.00	2,000.00	14,203.00	15,978.00	1,500.00 3,500.00		-	-	-	-	-	-	-	-	-
65646	Expenses of FAI Staff Expenses of Experts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
657	Expenses Meeting Facilities INFORMATION TECHNOLOGY EXPENSES	- 46,500.00	-	-	-	30,500.00	-	7,000.00	9,000.00	-	-	-	-	-	-	-
6580	Leasing Hardware and Software Licenses, Updates	- 1,500.00	-	-	-	1,500.00	-		-	-	-	-	-	-	-	-
6583	Hosting and Maintenance IT Equipment	- 21,100.00 - 20,900.00	-	-	-	5,100.00 20,900.00	-	7,000.00	9,000.00	-	-	-	-	-	-	-
66	IT Consulting and Development MARKETING AND PR EXPENSES	- 3,000.00 - 3,000.00	-	-	-	3,000.00 3,000.00	-	-	-	-	-	-	-	-	-	-
6610	Advertising Services Advertising Material	- 3,000.00		-	-	3,000.00	-	-	-	-	-	-	-	-	-	-
6660 67	Sponsoring OTHER OPERATING EXPENSES	- 7,000.00	-	-	-	7,000.00		-	-	-	-	-	-	-	-	-
670	OTHER OPERATING EXPENSES FAI Medals (non-sport event related)	7,000.00	-	-	-	7,000.00		-	-	-	-	-	-	-	-	-
6703	Sports Development Judges Training	- 1,000.00 - 6,000.00	-	-	-	1,000.00 6,000.00	-	-	-	-	-	-	-	-	-	-
69 690	FINANCIAL EXPENSES AND FINANCIAL INCOMES FINANCIAL EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	Interest Cost Third Parties Bank fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6942	Exchange Loss FINANCIAL INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6950	Financial Income Exchange Profit	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-
8	EXTRAORDINARY AND NON-OPERATING EXPENSES, TAX	-		-	-	-	-	-	-	-	-	-		-	-	-
8191	NON-OPERATING REVENUES Allocation / dissolution Special Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8500	EXTRAORDINARY EXPENSES Extraordinary Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
851 8510	EXTRAORDINARY REVENUES Extraordinary Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
861 8610	NONRECURRING REVENUES Nonrecurring Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
870 8700	EXPENSES FOR OTHER ACCOUNTING PERIODS Expenses for Other Accounting Periods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8701	Credit note for previous years REVENUES FOR OTHER ACCOUNTING PERIODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Revenues for Other Accounting Periods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	PROFIT / (LOSS)	-4,314.75	-2.000.00	-14,203.00	-15,978.0	0 -71.280.00	97,540.00	7,000.00	9,000.00	0.00	5,102.50	1,820.00	968.75	2,692,50	1.970.00	5,052,50
	1.000	-4,314./5	2,000.00				97,340.00	-7,000.00	-5,500.00	0.00	3,102.50	1,820.00	708.75	2,092.50	1,970.00	3,032.5

Annex C: Financial Summary – 2023 Income (CHF)

REVENUE	Budget	Actual	Difference
Merchandising	0	180	180
Sanction Fees	81,375	98,590	17215
IPPI /Certification/Licensing	10,000	14,677	4677
Misc/other (e.g.protests)	250	0	-250
Totals	91625	113447	21822

Annex D: Financial Summary – 2023 Expenditure (CHF)

EXPENDITURE	Budget	Actual	Difference				
DIRECT EXPENSES							
Purchase of Merchandise (IPPI, Badges etc.	0	3075	3075				
Medals	7300	4191	-3109				
Contract	36140	27861	-8279				
Juries	14850	15158	308				
Insurance	1800	1615	-185				
Admin and IT							
Comms/Post	0	147	147				
President and Bureau CIVL/FAI Meetings	26350	22648	-3702				
IT	9700	6257	-3443				
Sport Development / Training	40200	1950	-38250				
Marketing and PR	6000	0	-6000				
FINANCE	FINANCE						
Finance Bank Fees / Exchange	0	-102	-102				
Extraordinary revenues	0	-3206	-3206				
Totals	142340	79594	-62746				

Annex E: Financial Summary – CIVL Reserve History

Year	Reserve	Variation
2017	173902	
2018	194556	20654
2019	251500	56944
2020	212700	-38800
2021	204257	-8443
2022	168365	-35892
2023	202218	33853