

# 2024 CIVL Plenary Financial Report

Andy Cowley  
CIVL Financial Secretary

Mungyeong, Korea

26 – 29 February 2024

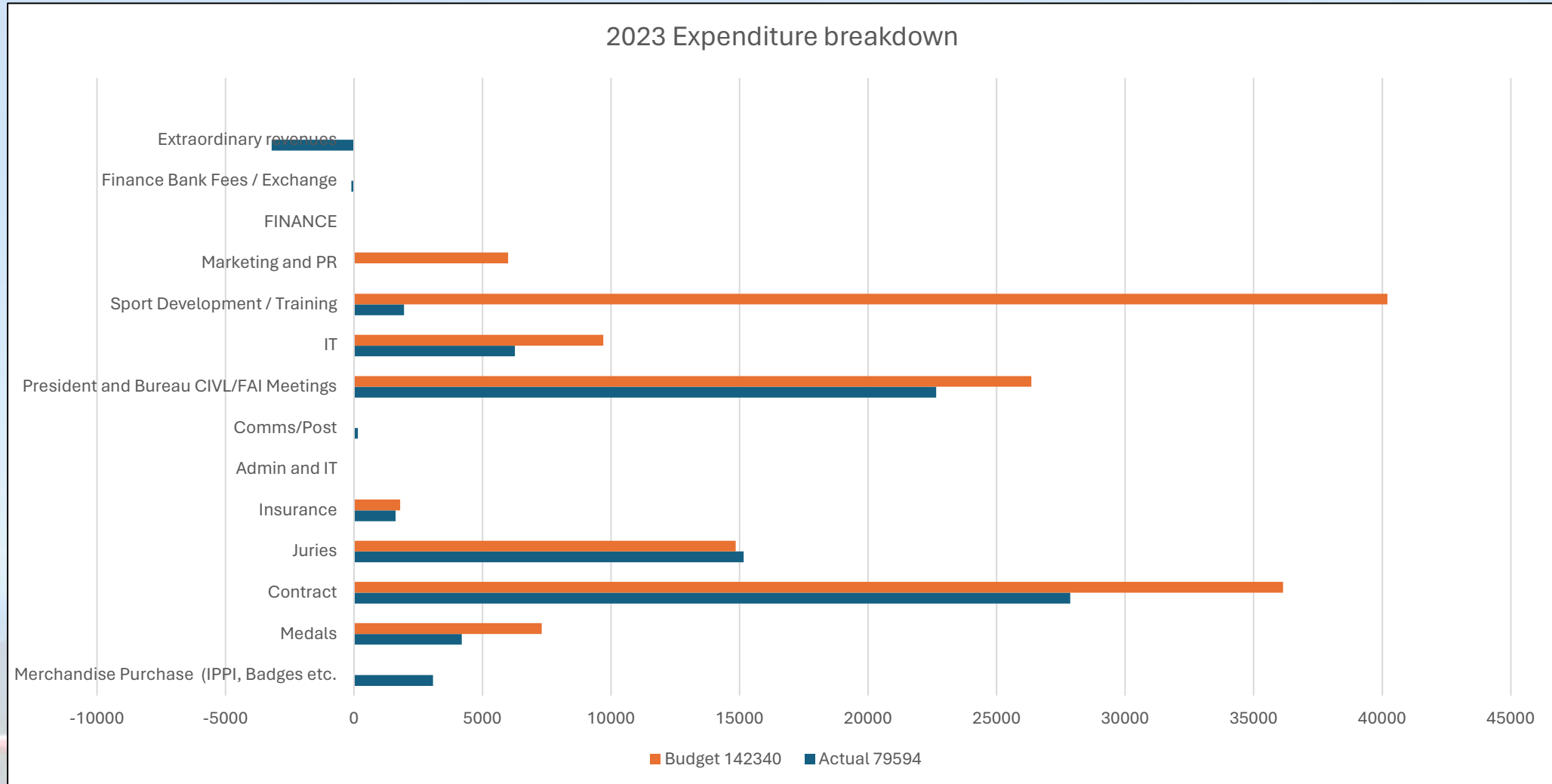
# 2023 Financial Summary - Income

REVENUE	Budget	Actual	Difference
Merchandising	0	180	180
Sanction Fees	81,375	98,590	17215
IPPI /Certification/Licensing	10,000	14,677	4677
Misc/other (e.g.protests)	250	0	-250
Totals	91625	113447	21822

# 2023 Financial Summary – Expenditure

EXPENDITURE	Budget	Actual	Difference
<b>DIRECT EXPENSES</b>			
Merchandise Purchase (IPPI, Badges etc.	0	3075	3075
Medals	7300	4191	-3109
Contract	36140	27861	-8279
Cat1 Juries and Stewards	14850	15158	308
Insurance	1800	1615	-185
<b>ADMIN and IT</b>			
Comms/Post	0	147	147
President and Bureau CIVL/FAI Meetings	26350	22648	-3702
IT	9700	6257	-3443
Sport Development / Training	40200	1950	-38250
Marketing and PR	6000	0	-6000
<b>FINANCE</b>			
Finance Bank Fees / Exchange	0	-102	-102
Extraordinary revenues	0	-3206	-3206
<b>Totals</b>	<b>142340</b>	<b>79594</b>	<b>-62746</b>

# 2023 Expenditure profile



# 2023 Analysis

- **Income** – more than budget:
  - 113447 (actual) versus 91625 (budgeted) (CHF)
  - 21822 better than predicted
  - Similar number of events to 2022, but greater event participation overall
  - Better merchandise sales than expected (IPPI etc.)
- **Expenditure** – significantly underspent compared to budget
  - 79594 (actual) versus 142340 (budgeted)
  - 62746 difference (less)
  - Sport Development Investment Policy
    - PGA equipment development ‘moved to the right’ (into 2024?)
  - IT – some invoices have moved into 2024
  - Some late claims
  - No spending on Marketing / PR
  - Bureau expenditure less than programmed.

# 2024 Budget

- Revenue
  - Please remember the FAI and CIVL are now working in Swiss Francs (CHF)
  - This has been challenging especially on bank fees and exchange issues
  - We are anticipating a similar number of Cat 2 events
  - Cat 2 Multiplier has gone up: 1.5 -> 2
  - Cat 1 Multiplier has gone up: 4.5 -> 6.75
  - The changes should enable a more balanced budget
- Expense
  - **IT:** EMS and Aircscore maintenance and additional updates as requested
  - No spending on FS.
  - Some accrual from IT maintenance and PGA projects not spent in 2023 as was budgeted and late claims.
  - Any accrual deficit will mean further use of the CIVL reserve

# 2024 Budget - Income

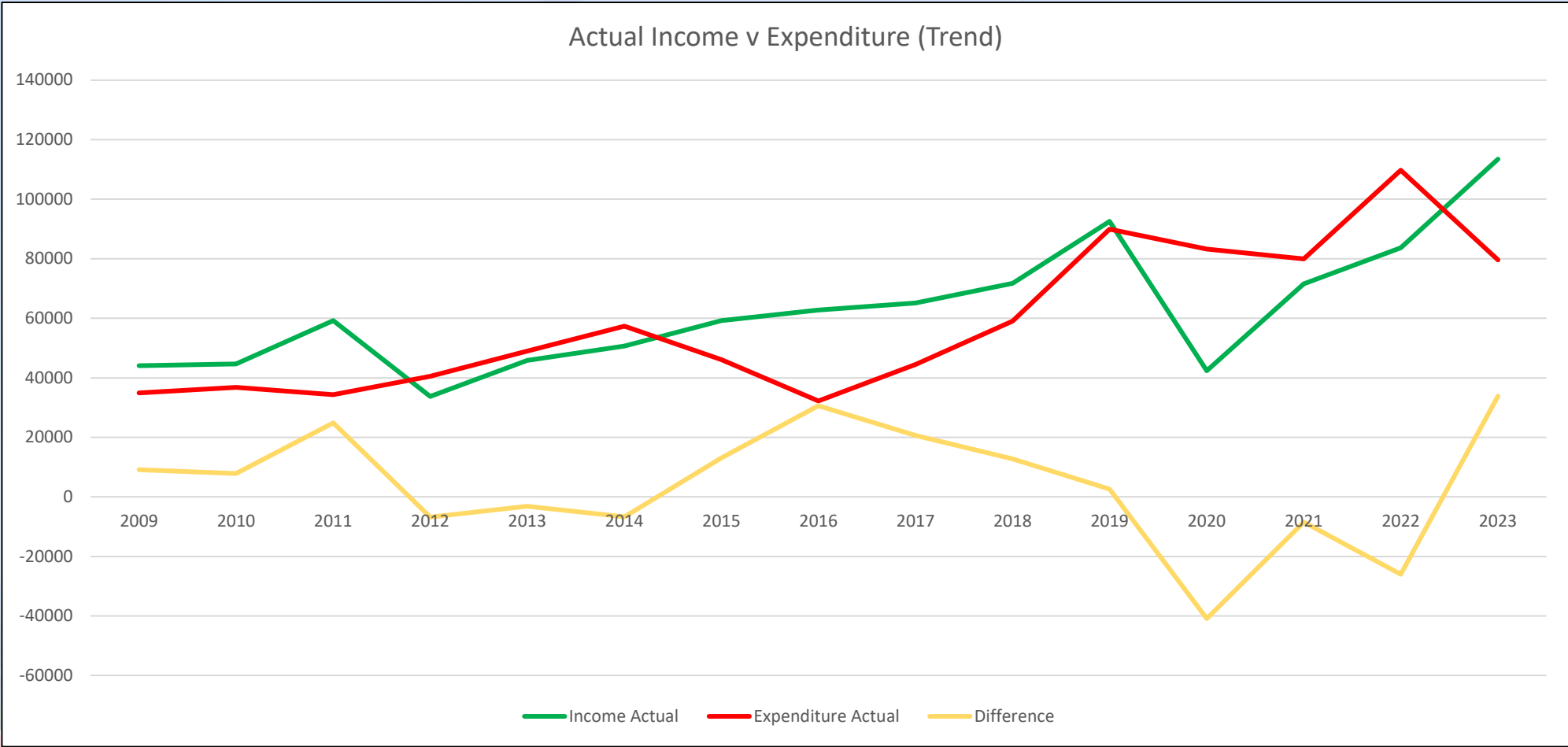
REVENUE	Budget
Merchandising	0
Sanction Fees	142,896
IPPI /Certification/Licensing	10,000
Misc/other (e.g.protests)	200
<b>Totals</b>	<b>153096</b>

# 2024 Budget Expenditure

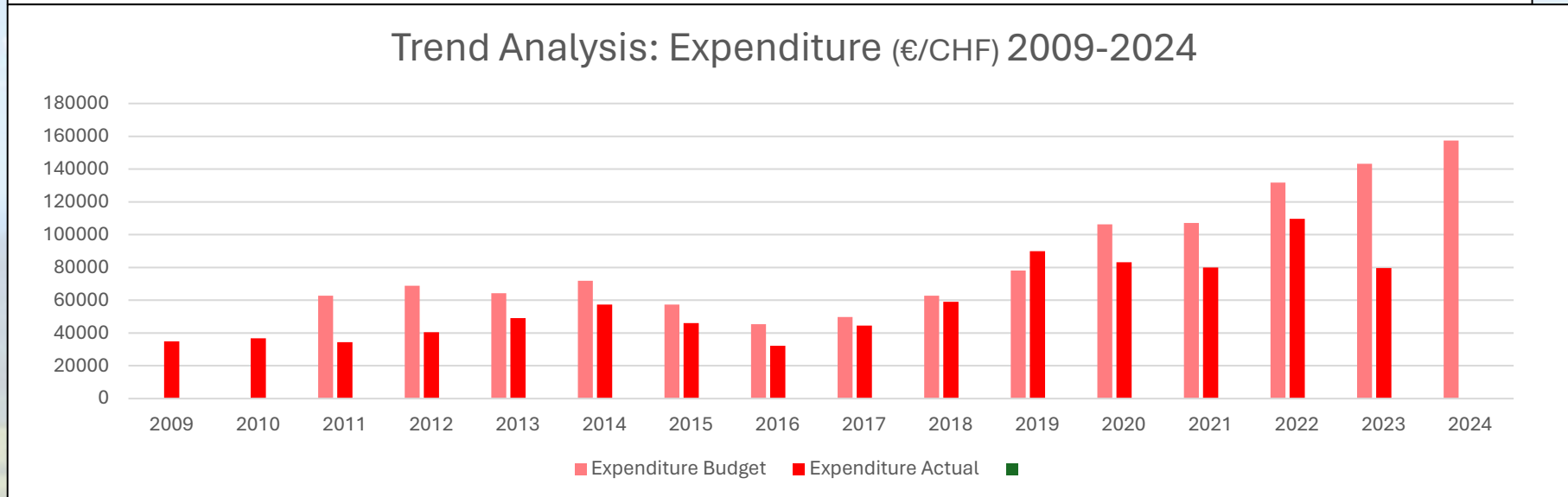
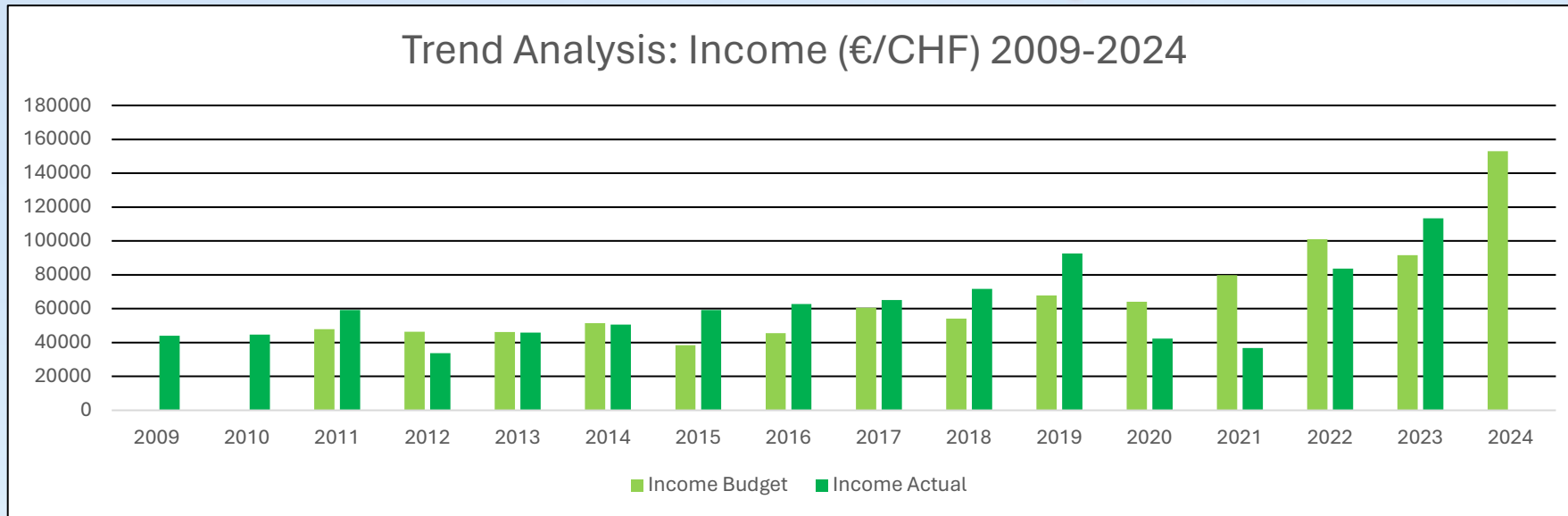
EXPENDITURE	Budget
<b>DIRECT EXPENSES</b>	
Merchandise Purchase (IPPI, Badges etc.	0
Medals	7400
Cat1 Juries and Stewards	20550
Insurance	1800
<b>ADMIN and IT</b>	
Comms/Post	0
President and Bureau CIVL/FAI Meetings	37181
Contract	33980
IT	46500
Sport Development / Training	40200
Marketing and PR	3000
Operating Costs	
<b>FINANCE</b>	
Finance Bank Fees / Exchange	0
Extraordinary revenues	0
<b>Totals</b>	<b>157411</b>



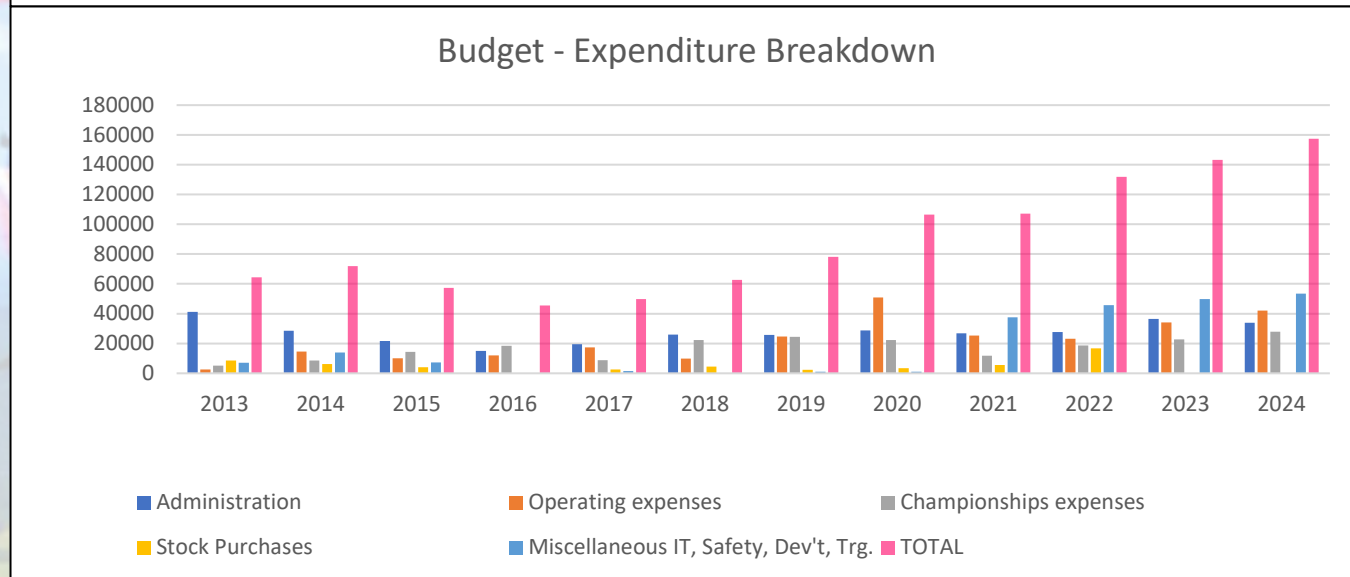
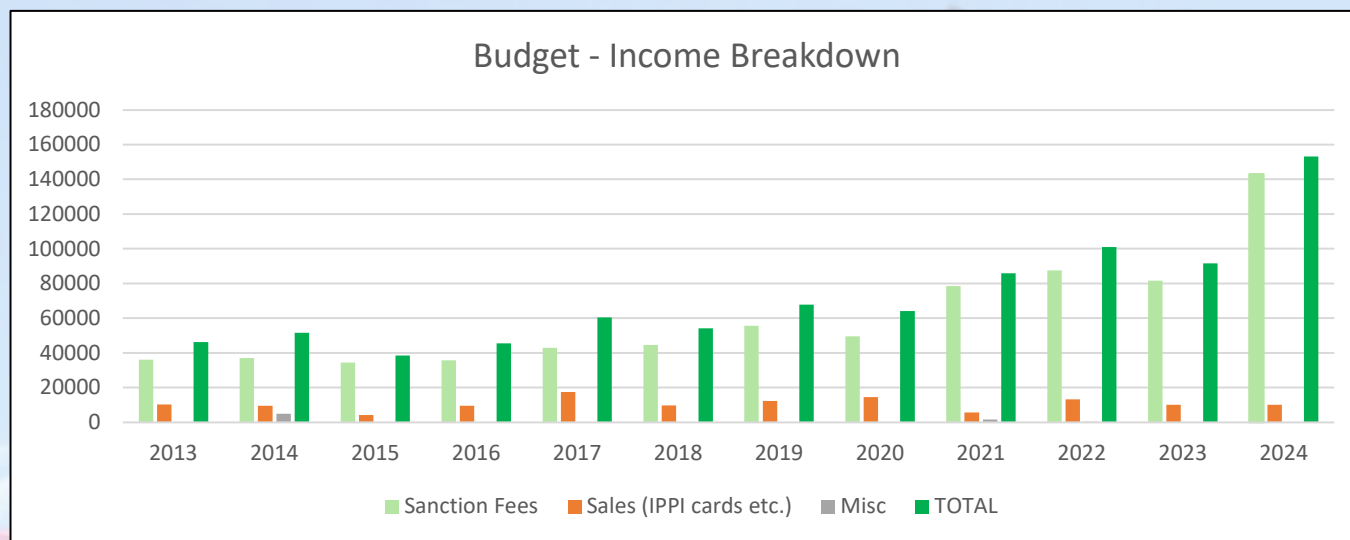
# Income v Expenditure: History



# Income & Expenditure (Budget v Actual)

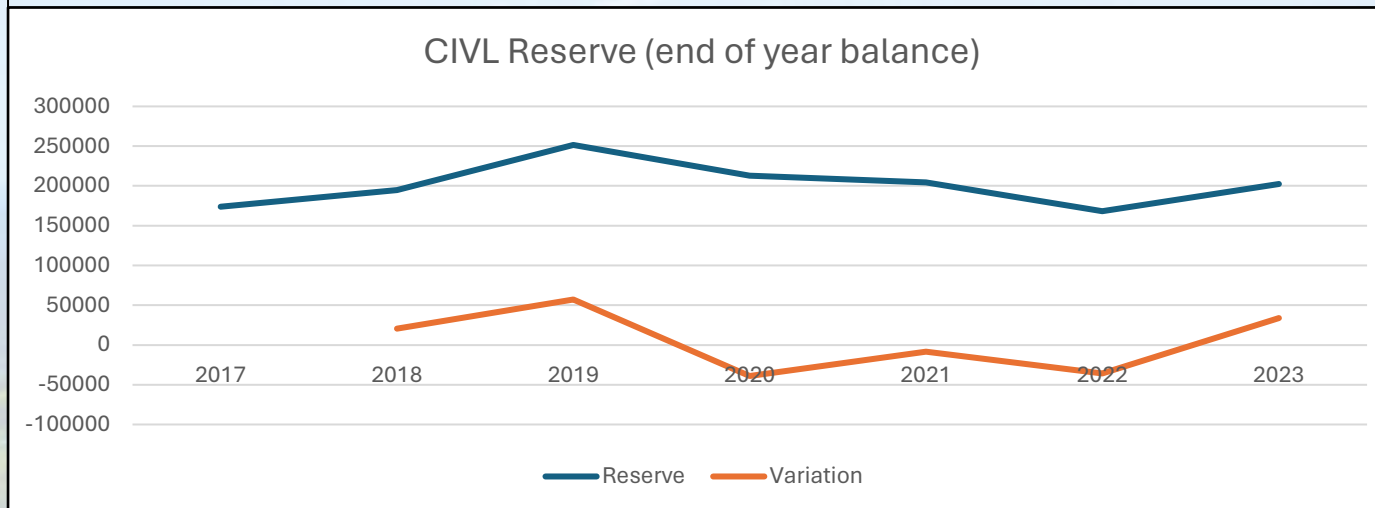
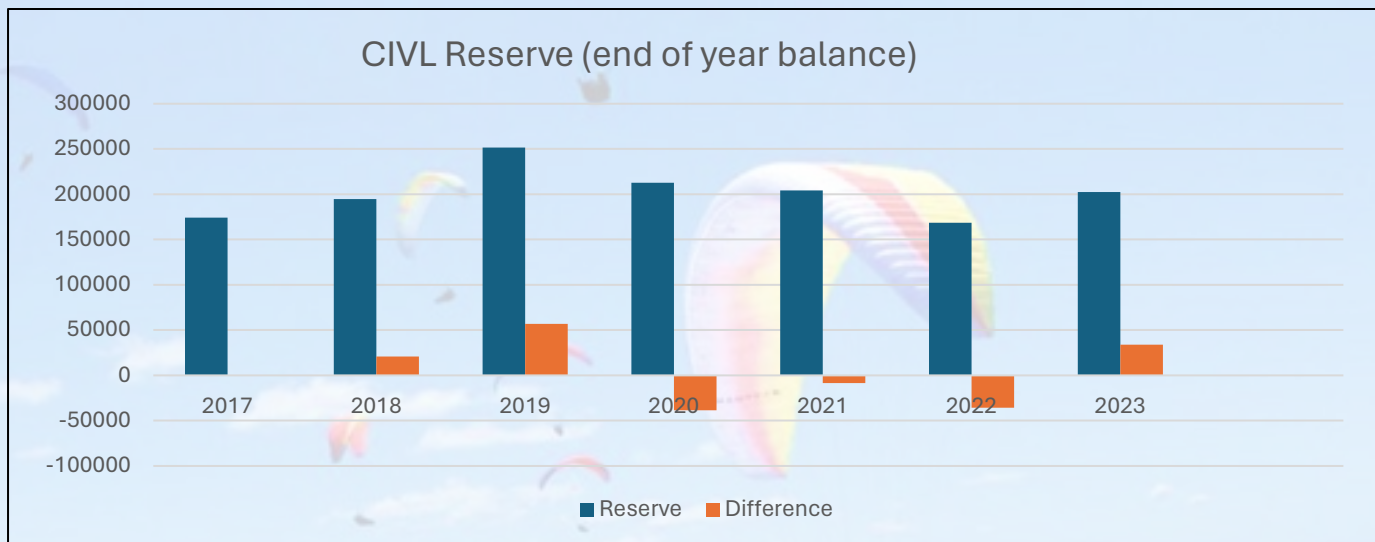


# Budget Breakdown Trend



# CIVL Reserve Status

Year	Reserve Balance	Variation (Difference)
2017	173902	
2018	194556	20654
2019	251500	56944
2020	212700	-38800
2021	204257	-8443
2022	168365	-35892
2023	202218	33853





# 2025 Budget

- Will be compiled by CIVL Bureau with sub-committee input
- Anticipate to be broadly similar with 2024 figures
- Will be incorporated into the overall FAI budget
- Asking the Bureau to consider making Cat2 fees to be fairer across the disciplines...

Questions?



7



**END**

**(Thank you)**



# Cat 2 - Sanction Fee fairness

	Discipline	Total Sanction Fees (CHF) Contributions	Number of Events	Average fee per event
	PGXC	38,493	152	253
	PGA	6,407	65	99
	HGXC	9,923	94	106
	Acro	1,950	6	325
<b>Totals</b>		56,773	317	

