

GAC Economic Report 2002-2003-2004 and Budget Proposal 2005			
<i>Prepared by H Lindholm for the GAC Annual Meeting 14-17 Oct, 2004</i>			
2002 Report			
Date	Description	Debit US \$	Credit US \$
01.01.2002	Opening Balance		13'241.68
16.04.2002	Reimb. Expenses : Martin Hrivna	1'000.00	
30.04.2002	SF WAG 2001		1'720.00
31.05.2002	2002 Championships medals	1'118.68	
10.07.2002	Sanction Fee Croatia : 15th Precision Flying - Lucko		2'160.00
19.07.2002	Reimb. Expenses : Martin Hrivna	500.00	
23.07.2002	2 protests . 15th WPFC - Zagreb : paid by P.Portman		100.00
23.07.2002	1 Cravatte FAI remis à P.Portmann p/Mr. Diaz (CHF 30.00)	20.50	
09.08.2002	Sanction Fee Czech Rep. - European Flying Champ. N° 1282		2'480.00
	Total	2'639.18	19'701.68
	Closing Balance		17'062.50
2003 Report			
Date	Description	Debit EURO	Credit EURO
01.01.2003	Opening Balance : USD 17'062.5 at 0.92 rate at 1.1.2003		15'697.50
13.05.2003	Reimb. Expenses M. Hrivna - USD 500.00	428.96	
27.05.2003	2003 Championships medals (CHF 1785)	1'171.06	
30.06.2003	Sanction Fee Austria - 11th EPFC - Ried		1'680.00
12.08.2003	:Sanction Fee - South Africa WRFC		3'732.00
02.09.2003	Protests South Africa WRFC		91.00
26.10.2003	35 FAI ties offered to GAC delegates at Luxembourg (CHF 350)	225.85	
	Total	1'825.87	21'200.50
	Closing Balance		19'374.63
2004 Report, provisional			
Date	Description	Debit EURO	Credit EURO
01.01.2004	Opening Balance		19'374.63
15.05.2004	2004 Championships medal (CHF 1695.00)	1'101.73	
27.07.2004	Sanction Fee World Prec/Rally Flying Champ/Herning (170/130)	B180/150 6000	5'120.00
27.07.2004	Protest Fee World Prec/Rally Flying Champ/Herning		250.00
17.08.2004	Reimb. Expenses M. Hrvina	500.00	
	Travel Expenses Bureau (budget 1000)	0.00	
	Unexpected Expenses (budget 300)	0.00	
	Total	1'601.73	24'744.63
	Closing Balance		23'142.90
2005 Budget, proposal			
Date	Description	Debit EURO	Credit EURO
2005	Report Euro		23'142.90
	Computational Program Changes	500.00	
	2005 Championships medals CHF 1785	1'200.00	
	Sanction Fee Slovak Rep. 12th EPFC & 6th ERFC (40p+60r=100)		4'000.00
	Travel Expenses Bureau	1'000.00	
	Unexpected Expenses	500.00	
	Total	3'200.00	27'142.90
	Closing Balance		23'942.90