

<b>INCOME :</b>		<b>Draft Budget 2007</b>	<b>Actual 2005</b>	<b>Budget 2006</b>	<b>Projection to end 2006</b>
<b>1.</b>	<b>TOTAL INCOME</b>	<b>1'187'900</b>	<b>1'243'997</b>	<b>1'127'240</b>	<b>1'114'868</b>
1.1	<b>Income from Members</b>	<b>997'900</b>	<b>1'000'100</b>	<b>1'001'800</b>	<b>990'372</b>
300'100	Subscriptions	997'900	1'000'100	1'001'800	966'401
300'09*	Arrears Subscriptions				23'971
1.2	<b>Sales</b>	<b>54'000</b>	<b>88'591</b>	<b>74'440</b>	<b>77'218</b>
320'000	Sales of Badges, Flags, FAI Souvenirs	4'000	6'168	2'000	9'495
340'000	Sales of Medals	33'000	25'290	44'440	43'824
380'000	Miscellaneous Sales, including record fees	15'000	16'700	13'000	17'100
	Sales of FAI Anniversary book	2'000	40'433	15'000	6'798
1.3	<b>Financial Products</b>	<b>52'000</b>	<b>54'532</b>	<b>44'000</b>	<b>46'251</b>
260'700	Penalties for late payment	3'000	5'475	3'000	2'338
685'000	Current accounts Interests	3'000	5'511	3'000	1'334
686'000	Bank Interests	30'000	20'788	22'000	32'000
687'000	Dividends and interest from Investments	16'000	22'697	16'000	10'579
	Gain on foreign exchange		61		0
1.4	<b>Miscellaneous</b>	<b>84'000</b>	<b>100'776</b>	<b>7'000</b>	<b>1'027</b>
370'000	Donation & Sponsorship	2'000	89'000	5'000	0
375'000	Unforeseen Income, includ. Excess of provision	2'000	11'776	2'000	1'027
376'000	Corporate Patrons	10'000	0	0	0
386'000	Flight Data Management Project	70'000	0	0	0
<b>EXPENDITURE :</b>		<b>Draft Budget 2007</b>	<b>Actual 2005</b>	<b>Budget 2006</b>	<b>Projection to end 2006</b>
<b>2</b>	<b>TOTAL EXPENSES</b>	<b>1'199'800</b>	<b>1'237'377</b>	<b>1'123'200</b>	<b>1'105'034</b>
2.1	<b>Staff Costs</b>	<b>657'100</b>	<b>673'671</b>	<b>644'500</b>	<b>641'834</b>
500'000	Salaries	566'100	545'249	555'000	555'004
501'000	Social Security	88'000	86'162	86'500	86'830
502'000	Other personnel costs, incl provisions	3'000	42'260	3'000	0
2.2	<b>Meetings and Travel Costs</b>	<b>112'500</b>	<b>109'598</b>	<b>110'000</b>	<b>97'113</b>
600'700	Meetings (Commissions, etc..)	15'000	13'485	18'000	18'763
600'800	General Conference	18'500	31'779	18'500	13'183
600'900	Representation (ICAO,JAA,IWGA,GAISF,etc)	16'000	11'860	16'000	11'580
601'000	Travel and Subsistance Expenses	25'000	22'748	19'500	20'988
601'001	Travel and Subsistance Expenses - Executive Board	35'000	27'080	35'000	30'559
601'100	Hospitality	3'000	2'646	3'000	2'041
2.3	<b>Operating Expenses</b>	<b>246'700</b>	<b>222'693</b>	<b>246'700</b>	<b>237'269</b>
600'000	General Office Supplies	10'000	7'895	10'000	7'888
470'000	Purchase of Paper	2'000	1'083	2'000	1'500
600'100	Equipment Maintenance & Upgrades	3'000	1'914	3'000	3'222
600'200	Insurance Policies (Fire, Theft, Third Party, Liability etc)	55'000	56'498	55'000	52'148
600'300	Office Rent and Service Charges	82'000	79'163	82'000	79'208
600'400	Postal charges (franking machine)	9'000	9'980	8'500	8'973
600'500	Bulk Mailings	4'000	2'181	4'000	3'594
600'600	Subscriptions (journals, magazines etc)	1'200	1'124	1'200	1'167
601'200	Professional Fees and Consultancy	40'000	30'143	40'000	42'005
601'400	Telephone and Fax	5'000	4'198	6'000	3'129
601'500	Photocopier	9'500	6'206	9'000	9'364
601'600	Internet	18'000	14'450	17'000	18'260
601'800	Membership Subscriptions (to GAISF etc)	6'000	4'900	7'000	5'650
601'900	Miscellaneous and Unforeseen	2'000	2'958	2'000	1'163
2.4	<b>Media, Communication &amp; PR Expenses</b>	<b>111'350</b>	<b>21'760</b>	<b>38'350</b>	<b>37'335</b>
601'201	PR Advice	16'000	3'902	16'000	16'583
601'300	Printing	12'350	8'118	12'350	12'952
601'301	Corporate patrons	3'000	0	0	0
400'000	Stickers, Badges, Flags, FAI Souvenirs	10'000	9'740	10'000	7'800
486'000	Flight Data Management Project	70'000	0	0	0
2.5	<b>Stock Purchases</b>	<b>42'650</b>	<b>47'543</b>	<b>54'150</b>	<b>50'186</b>
440'000	Purchase of Diplomas	1'000	6'699	1'000	1'000
440'000	Purchase of diplomas - General Conference	500	1'377	500	0
450'000	Purchase of Medals	33'000	26'219	44'000	39'719
450'200	Purchase of medals - Conference General	650	6'036	650	300
450'210	Purchase of S.Gökçen medals	0	0	0	0
460'000	Purchase of Air Crew Cards	0	0	500	0
480'000	Miscellaneous Stock Purchases	7'500	7'212	7'500	9'167
2.7	<b>Financial Costs</b>	<b>8'500</b>	<b>12'537</b>	<b>8'500</b>	<b>7'828</b>
680'000	Bank Charges	6'000	7'570	6'000	5'828
681'000	Investment Management Charges	2'500	1'261	2'500	2'000
689'000	Loss on marketable securities		3'706		0
2.8	<b>Special project : FAI 100th Anniversary</b>	<b>0</b>	<b>120'817</b>	<b>0</b>	<b>0</b>
	Preparation	0	18'783	0	0
	Writing and publishing - FAI Anniversary book	0	102'034	0	0
2.9	<b>Depreciation</b>	<b>21'000</b>	<b>15'167</b>	<b>21'000</b>	<b>21'000</b>
691'200	Depreciation - Fixtures and Fittings	2'000	1'196	2'000	2'000
691'300	Depreciation - Furniture	5'000	4'801	5'000	5'000
692'000	Depreciation - Office Equipment and Computers	14'000	9'170	14'000	14'000
	Provisions for unpaid subscriptions		13'590		12'470
	<b>TOTAL INCOME</b>	<b>1'187'900</b>	<b>1'243'997</b>	<b>1'127'240</b>	<b>1'114'868</b>
	<b>LESS TOTAL EXPENDITURE</b>	<b>-1'199'800</b>	<b>-1'237'377</b>	<b>-1'123'200</b>	<b>-1'105'034</b>
	<b>Balance</b>	<b>-11'900</b>	<b>6'620</b>	<b>4'040</b>	<b>9'834</b>