

Fédération Aéronautique Internationale, Lausanne		
Budget Presentation		
	2018 Budget	2019 Budget
Membership Revenues - Subscriptions	1 014 594	993 786
Subscriptions	1 014 594	993 786
Loss and Provision for unpaid subscription	0	0
Commercial Revenues	399 437	367 988
Merchandising (Textile, badges, pin's etc ...)	21 843	22 088
Sponsors	352 500	312 250
Licensing - Royalties (Incl Equipment)	1 094	1 150
Donations	24 000	32 500
Marketing / Communication Expenses	(281 658)	(277 724)
Merchandising	(14 251)	(17 865)
Performance Awards & Diplomas	(1 000)	(1 500)
Subscriptions to Associations	(12 000)	0
Printing / Advertising / News	(38 313)	(15 901)
Graphic Design	(2 500)	0
Public Relations	(11 094)	(17 730)
Communication & Marketing	(202 500)	(224 728)
Operating Expenses	(270 115)	(280 763)
General Conference + NAC Meeting	(51 519)	(61 718)
Executive Board + ASCP	(71 400)	(73 725)
Expert Groups/Tech.Commissions/RVP	(19 854)	(19 500)
Other FAI Bodies	(2 547)	(6 595)
Development Programs	(124 795)	(119 225)
Administration Expenses	(1 715 794)	(1 790 746)
Salaries & Social Charges	(1 225 000)	(1 305 000)
General Administration	(197 922)	(205 806)
Management Fees	(66 988)	(73 750)
Depreciation & impairment on assets	(149 790)	(94 790)
Special Projects	(76 094)	(111 400)
RESULT OF FAI's ACTIVITIES	(853 536)	(987 459)
Competition Revenues	657 390	1 812 034
Sanction Fee - WAG-reimb. of expenses	100 000	425 000
Sanction Fee - World Champ	156 732	145 328
Sanction Fee - Continental Champ	37 172	40 961
Sanction Fee - Cat 2 Events	65 830	100 345
Sanction Fee - Air Games Tour	55 000	0
Sanction Fee and Org Costs - FAI Central Events	100 000	1 000 000
Sale of Championship Medals	20 320	14 300
Other: Protest Fees, Online Contest	122 337	86 100
Operating Expenses related to Competition revenues	(381 225)	(1 026 528)
ASC Plenaries, Meetings & WGs	(77 850)	0
FAI - WAG (World Air Games)	0	(283 458)
FAI - World Games & other Multi-Sports Events	(30 471)	(9 600)
FAI - Other Events	(93 035)	(87 600)
FAI - World Championships	(140 803)	(150 115)
FAI - Continental Championships	(32 100)	(39 110)
FAI - Central Events (e.g. Drones)	0	(425 000)
FAI - Cat 2 Events	(6 966)	(31 645)
(Allocation) / Dissolution to/from Special Reserves Commissions	14 483	133 841
RESULT OF FAI's COMPETITIONS (*)	290 648	919 347
Financial Income	6 000	6 000
Financial Costs	(43 273)	(43 230)
Bank Charges	(3 273)	(3 230)
Investment Management Charges	(1 500)	(1 500)
Interest on Bank Loan (MSI Office)	(38 500)	(38 500)
Allocation to Foreign Exchange Reserve		
Foreign exchange		
Other Income	119 223	81 340
Exceptional Charges / Revenues	(5 952)	(15 825)
Exceptional Charges	(5 952)	(15 825)
RESULT OF FAI's OTHER ACTIVITIES	75 998	28 285
Dissolution Special Reserves		
WAG Reserve	100 000	
Olympic Movement Fund	25 000	
Dissolution Reserve MSI		
MSI Reserve	40 000	40 000
Dissolution Development and Innovation Fund	30 000	
Allocation to WAG Reserve	(100 000)	
Dissolution Provision - Sport Development		
Allocation / dissolution Other provisions		
Other provision	10 000	
Foreign Exchange reserve		
NET RESULT FOR THE YEAR	(381 890)	173
(*) HQ operating costs are not included in these costs		
Statement of change in operating fund balance		
Operating fund balances at beginning of year		
Allocation / dissolution to operating fund for the year		
Operating fund balances at end of year		

I. Working Budget as per GC

Reduction of Membership Subscription by 10% means result of (19 827)

compensated by Reduction at

FAI's Activities - Communication&Marketing - Social Channel Management by External age 20 000

(39,592 instead of 59,592 CHF)

Revised NET RESULT FOR THE YEAR

173